

2018 FEB - 8 AM 11:28

UNIT 1000

SENIOR CITIZENS FOUNDATION, INC.

Board Meeting

Joyce Raye Patterson Center

January 16, 2018

Present: Shirley Bartley; Drew Brown; Connie Fleckal; Barbara Frankum; Harlyn Fritzson; Janie Kemp; John Mallon; Dave Martin; Michael Maguire. Our guest was Jeff Atkins, Assistant Director of Parks, Recreation and Civic Facilities.

Absent: Barbara Braznell; Sarah Cotton; Lyman Frick; Patti Luedtke; Barbara Wilkerson; Jerry Wilkerson; Ann Salanky.

The meeting was called to order by John Mallon, President. Motion was made by Connie Fleckal and seconded by Michael Maguire to approve the minutes of November 21, 2017 foundation meeting, motion carried.

Treasurer's Report: Michael Maguire presented the Foundation financial report. He presented the November and December, 2017 log of checks for review. Motion was made by Connie Fleckal and seconded by Janie Kemp to accept the Treasurer's report, motion carried.

Financial Statement: November, 2017

Bank Account: November 30, 2017 \$16,617.52  
Portfolio Value: November 30, 2017 \$2,989,944.10  
Estimated Annual Income: \$65,182.00  
Portfolio Value, July 1, 2017 \$2,911,558.72  
Monthly fee deducted \$1,434.92 YTD \$7,155.37 not included in expenditures  
Income from Trust: November, 2017 \$2,568.19 YTD Income \$20,494.72

Financial Statement: December, 2017

Bank Account: December 31, 2017 \$15,017.52  
Portfolio Value: December 31, 2017 \$3,018,240.32  
Estimated Annual Income: \$66,146.00  
Portfolio Value: July 1, 2017 \$2,911,558.72  
Monthly Fee Deducted: \$1446.70 YTD: \$8602.07 not included in expenditures  
Income from Trust: December, 2017 \$19,706.71 YTD: \$40,201.43

JRP Senior Center Director's Report: Attendance report was passed out and reviewed. The new Fitness Center Coordinator is Jena Kieser. She is busy scheduling new customers, sharing her time between the REC Center and the Senior Center and getting her office set up. During the last week of December, the HVAC failed. Cold air poured into the center causing sprinkler pipes

and sprinkler heads to freeze and break. The Center had to close during this time. No equipment was damaged from the break.

JRP Senior Citizen's Council Report: Janie Kemp reports the council did not meet in December, 2017.

Old Business: None

New Business: None

Allocation Requests: Harlyn states there are three allocation requests. The first request is to reimburse John Mallon for \$50.00 for the purchase of a gift card for Kay Gallagher. Second allocation request made by Shirley Bartley was to purchase blocks and straps for yoga class in an amount not to exceed \$165.00. These two requests were approved. The last request by Floyd Silcott and the computer users group was to upgrade the Internet speed from the current one which is a residential connection and too slow. The new cost was not available. This request was tabled until more information could be obtained.

Decorations Committee: Janie indicates decorations for Valentine's Day will begin soon.

Development Committee: None

Motion was made by Drew Brown and seconded by Michael Maguire to adjourn the meeting, motion carried. Our next meeting will be February 20, 2018 at 3:00 p.m.

Respectfully submitted,

Barbara Frankum

Sent from my iPad