

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, February 22, 2018, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Tom Mahoney, Director of Administrative Services; Bryan Carter, City Attorney;; Alicia Nolan, Human Resources Manager; Commander Eric Protzman, Paul Gatewood, Captain Dave Hart and Steven E. Gumm.

MEMBERS ABSENT: Paula Heyde, City Clerk.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representatives Bill and Titcomb and Mark Kempf, Plan Administrator/Investment Manager; Kitty Karr, Accountant; and Gregg Larson, Board Attorney.

Commander Eric Protzman, Chairman, called the meeting to order.

Agenda #I –Approval of minutes from the January, 2018 meeting. Steve Gumm made a motion to approve the minutes of the January 18, 2018 meeting. Second by Police Chief Chris Connally. Motion carried (8-0).

Agenda #II – Approval of pension payments for February, 2018. Mr. Gumm made a motion to approve the total pension retirement payments as of February 28, 2018, in the amount of \$222,358.47. Second by Captain Dave Hart. Motion carried (8-0).

Agenda #III - Vendor invoices. Tom Mahoney asked Citizens Bank and Trust representatives to email the monthly invoices to Board members for an email vote due to not having a copy at the meeting.

Agenda #IV - Other related business or issues. a) Mark Kempf, Plan Administrator/Investment Manager has sent a Contract for Actuarial Services to Traci Christian at McCloud and Associates to review and sign for a one year extension.

b) Mr. Mahoney suggested moving the actuarial year to the fiscal year instead of calendar year and have further discussion at a later meeting.

c) Handouts: 1) Report from Citizens Bank and Trust for the period 1/1/18 - 1/31/18.

The meeting adjourned at 4:14 p.m.

Minutes transcribed by Kitty Karr, Accountant/Administrative Services Dept.

