

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, April 18, 2018, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Tom Mahoney, Asst. Director of Administrative Services; Bryan Carter, City Attorney; Paula Heyde, City Clerk; Alicia Nolan, Human Resources Manager; Paul Gatewood and Steven E. Gumm.

MEMBERS ABSENT: Commander Eric Protzman and Captain Dave Hart.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: David Chapman, Managing Director/Institutional Relationship Manager, BTC Capital Management; Citizens Bank & Trust representatives Bill Titcomb and Mark Kempf, Plan Administrator/Investment Manager; Gregg Larson, Board Attorney; and Kitty Karr, Accountant/Administrative Services Department.

Due to the absence of the Chairman, Paul Gatewood called the meeting to order.

Agenda #I –Approval of minutes from the March, 2018 meeting. Alicia Nolan made a motion to approve the minutes of the March 21, 2018 meeting. Second by Steve Gumm. Motion carried (5-0).

Agenda #II – Approval of pension payments for April, 2018. Mr. Gumm made a motion to approve the total pension retirement payments as of April 30, 2018, in the amount of \$221,649.79. Second by Ms. Nolan. Motion carried (5-0).

Ms. Nolan made a motion to approve the funeral benefit in the amount of \$2,000.00 for Larry McClintick. Second by Mr. Gumm. Motion carried (5-0).

Agenda #III - Quarterly Investment Report. David Chapman, Director/Institutional Relationship Manager/BTC Capital Management, reviewed the Plan’s Quarterly Investment Report (1/30/18 - 3/31/18).

[Police Chief Chris Connally and Tom Mahoney arrived during the overview.]

Agenda #IV Agenda #IV - Vendor invoices. Chief Connally made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$22,433.70 (\$18,077.67 for quarterly asset management fees; \$741.25 for April administration fees; \$3,688.91 for April custodian fees; and -\$74.13 for dual contract discount). Second by Mr. Gumm. Motion carried (7-0).

Agenda #VI - Other related business or issues. a) Contract for actuarial valuation services – Gregg Larson, Board Attorney, said he emailed the contract for actuarial valuation services with McCloud & Associates to Ms. Christian last week.

b) Handout: Report from Citizens Bank and Trust for the period 3/1/18 - 3/31/18.

The meeting adjourned at 4:20 p.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Paula Heyde". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Paula Heyde, Secretary
Police Pension Board