

CITY CLERK

2022 MAY 23 AM 8:27

## MINUTES

### SENIOR CITIZENS FOUNDATION, INC.

Joyce Raye Patterson 50+ Activity Center

St. Joseph, MO 64501

April 19, 2022

Present: Shirley Bartley 2022; Barbara Braznell 2027; Harlyn Fritzson 2027; Patti Luedtke 2027; Louis Payton 2024; Connie Fleckal 2025; Gene Egbert 2023; Charlie Clisbee 2022; Janie Obermeier 2023; Michael Maguire 2026; Kathy Sager 2024; Drew Brown 2025; Julie Noel, Director, via telephone.

Absent: Sarah Cotton 2022; Linda Parker 2027; Connie Fleckal 2025; Janie Kemp 2026.

1. The meeting was called to order by Shirley Bartley and attendance registered.
2. The Minutes of the March 15, 2022 meeting were reviewed. Gene Egbert motioned for approval, Louis Payton seconded. The motion passed.
3. Reports:
  - a. **Treasurer's Report:** Harlyn Fritzson reported on the March 2022 financial information and provided a handout of Expenses showing the actual vs. the budget and detailing checks written. A handout of the Checks and Receipts Log was reviewed by the Board.

Bank Account Balance:	March 31, 2022	\$1,135.08
Portfolio Balance :	March 31, 2022	\$3,476,532.49
YTD Withdrawals from Trust		\$50,000.00
Monthly Fees Deducted 2022:		\$1,516.15
YTD Fees:		\$14,291.40
March 2022 Income:		\$6,523.49
YTD Income:		\$45,269.30
Estimated annual income:		\$61,972.00

The report now notes the asset allocation: 49.51% Equities; 41.26% Fixed Income and 8.38% Alternative Investments.

Harlyn Fritzson stated that we have had income from T-shirt sales of \$1210.

Michael Maguire motioned to accept the financial report, Patti Luedtke seconded. The Motion was approved.

b. **Director's Report:** Julie Noel reported via telephone. Handouts were provided with details of attendance, Highlights and Challenges for the Center and Covid numbers. She noted that attendance was up for February and March. The Health Department is no longer reporting on Covid so she will not include that after this month's report.. She detailed the issue of the bids on painting which is part of the Parks Tax use for the building. The amount designated is \$25,000 for interior and exterior of the building. Bids all exceed this amount as shown by the handout provided and Julie questioned if the Foundation would consider an allocation and contribute to the project? Discussion was had over the various options and costs. Drew Brown motioned that the Foundation allocate \$24,000 to add to the City's \$25,000 for the Paint It Rite bid. Patti Luedtke seconded. The Motion passed.

Shirley Bartley requested that more information be provided at the time of creating the budget for the Foundation on what repairs, improvements or other extraordinary expenses might be anticipated in the coming year so large allocations do not become an emergency.

#### 4. **Old Business:**

- a. Fitness Scholarships – one is noted in Julie Noel's report.
- b. Approve Bylaw Changes; Shirley Bartley summarized the changes which were previously provided to the Board for review last month. Gene Egbert motioned to accept the proposed changes and Drew Brown seconded. The motion passed.

Michael Maguire thanked the Board for the allocation and purchase of the new fitness equipment from the Fitness Center Advisory Group.

5. **New Business:** Harlyn Fritzon stated that the Budget process needs to start now with the Finance Committee meeting soon.

6. **Committee Reports:**

a. Allocation Requests:

1. The Center director requests \$3800.00 for a Warmer for the kitchen. After discussion, Michael Maguire motioned to allocated the funds and Charlie Clisbee seconded. The motion passed.
2. The Director requests \$918 for Majong equipment and a teacher, to support a new open Majong group. After discussion and need for more information, this was tabled.
3. \$3000 for a structural survey of the building. After much discussion on the cost and the need for City involvement on this, it was tabled for further research. It was decided that a letter to the City about these issues and the concerns of the Foundation Board would be a good first step. Barbara Braznell will draft a letter for review by the Board.
4. Pool Association: requests \$1500 to replace rails and cloth on the Billiard Table. It is \$800 for the materials and \$700 for labor. Barbara Braznell motioned to accept this allocation and Louis Payton seconded. The motion passed.

b. Decoration Committee: Janie Kemp is not in attendance.

c. Development Committee: Bylaws changes were completed.

Next Meeting date is May 17, 2022 at 3:00 P.M.

The Meeting was adjourned.

Respectfully submitted,

Barbara A. Braznell, Secretary