

CITY CLERK

2022 JUN 30 AM 8:05

MINUTES
SENIOR CITIZENS FOUNDATION, INC.

Joyce Raye Patterson 50+ Activity Center

St. Joseph, MO 64501

May 17, 2022

Present: Shirley Bartley 2022; Barbara Braznell 2027; Harlyn Fritzson 2027; Patti Luedtke 2027; Louis Payton 2024; Connie Fleckal 2025; Gene Egbert 2023; Sarah Cotton 2022; Janie Obermeier 2023; Michael Maguire 2026; Kathy Sager 2024; Drew Brown 2025; Julie Noel, Center Director.

Absent: Charlie Clisbee 2022; Linda Parker 2027; Kathy Sager 2024; Janie Kemp 2026.

1. The meeting was called to order by Shirley Bartley and attendance registered.
2. The Minutes of the April 19, 2022 meeting were reviewed. Patti Luedtke motioned for approval, Harlyn Fritzson seconded. The motion passed.
3. Reports:
 - a. **Treasurer's Report:** Harlyn Fritzson reported on the April 2022 financial information and provided a handout with the financial date and Payments and Receipts Log.

Bank Account Balance:	April 30, 2022	\$3,429.81
Portfolio Balance :	April 30, 2022	\$3,242,870.89
YTD Withdrawals from Trust		\$80,000.00
Monthly Fees Deducted 2022:		\$1,501.70
YTD Fees:		\$15,793.19
March 2022 Income:		\$2,500.09
YTD Income:		\$47,749.39
Estimated annual income:		\$61,906.00

Asset allocation: 48.72% Equities; 42.61% Fixed Income and 8.66% Alternative Investments.

Harlyn Fritzson noted that most of the decrease in value is related to a drop in the market.

Drew Brown motioned to accept the financial report, Patti Luedtke seconded. The Motion was approved.

- b. **Director's Report:** Julie Noel provided handouts showing Activity Totals for April and included a graph of monthly visits by activity for each month of 2022. Julie noted the new exercise equipment will be delivered on May 26th and some help from members may be necessary. She has found a Mah Jong instructor for new learners for Mondays in June, from 1 – 4 p.m. They must commit to come to every class. She then plans to bring back her allocation request for equipment when she determines the interest. The Fitness Center semiannual maintenance was done and the elliptical was fixed.
- Julie noted that P-1 group does free studies of your HVAC to help budget on equipment for the future. The painting project passed in City Council and the warming cabinet was ordered – per our last month's approval of these expenditures from the Foundation.
- The budget meeting is this week with the Council and she has a proposed budget for the Center. Julie noted that grocery costs have increased and we will need about \$4500 more next year to cover inflation and she is requesting that. There is no date set for the painting to begin but possibly July. The cafeteria and gym will be closed at least 2 weeks during this time. Shirley Bartley requested that the Board photos on display need a label and Julie stated she will be putting a sign there.

4. Old Business:

- a. Fitness Scholarships – Julie Noel said we can remove this from Old Business and she will simply include in her report. Harlyn asked for billing for the most recent memberships.

Shirley Bartley mentioned that the State registration for our Corporation is due in July 2022. Harlyn Fritzson and Julie Noel will do this as the registration reminder comes to the center.

- b. Structural Survey: Shirley Bartley stated that the letter regarding the Board Concerns about the JRP Structure was sent to Chuck Kempf at the city (cc. to Council and Mayor) on May 5th. She recommends we wait a couple of weeks to see if we get a response.

5. **New Business:** None.

6. **Committee Reports:**

- a. Allocation Requests: None
- b. Decoration Committee: Sarah Cotton reported that the spring décor is up and next will be 4th of July.
- c. Development Committee: Bylaws changes were completed and everyone was provided a copy of the new bylaws with the changes today with today's handouts.
- d. Nominating committee: We have some positions opening. July 1st should be when the city appointees start. We have to get our suggestions to Paula Heyde so they can be approved and start July 1st. Mike Maguire stated we only have 1 City appointee to fill for this year and we may have an existing Board member move to City appointee. Linda Parker does not want to continue on the Board.

Other Business: from the Finance Committee, Harlyn Fritzon stated that Julie Moran, our CPA, has retired. Anthony Moon from her firm (Parker & Assoc.) will do our work for the same price she charged last year. Harlyn indicated he will check with some other CPAs in town. On the budget – Harlyn stated he has not started it yet. He wants to meet with the Finance Committee on this. Harlyn stated we need to consider a possible limit on how much we spend per year out of our fund. He plans to possible meet Anthony Moon with another Finance Committee member.

Next Meeting date is June 21, 2022 at 3:00 P.M.

The Meeting was adjourned.

Respectfully submitted,

Barbara A. Braznell, Secretary