

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, June 21, 2023, at 4:00 p.m. in the 1st Floor conference Room at City Hall.

MEMBERS PRESENT:	Amy Cohorst, Human Resources Director; Tom Mahoney, Asst. Finance Director Paul Gatewood, Steven E. Gumm, Gregg Lewis and Richard Shelton.
MEMBERS ABSENT:	Lisa Robertson, City Attorney; Dave Hart, Interim Police Chief; and Paula Heyde, City Clerk.
CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT	Southern Wealth representative Mark Kempf, Plan Administrator/Investment Manager.

Paul Gatewood, Chairman called the meeting to order at 4:00 p.m.

Agenda #1 – Approval of minutes from the May, 2023 meeting. Gregg Lewis made a motion to approve the minutes of the May 17, 2023 meeting. Second by Richard Shelton. Motion carried (6-0).

Agenda #II – Approval of Pension Payments for June 2023. Mr. Shelton made a motion to approve the total pension retirement payments as of June 30, 2023, in the amount of \$219,428.87 plus funeral benefits in the amount of \$2,000.00 (for Michael Moore) for a grand total of 221,428.87. Second by Steve Gumm. Motion carried (6-0).

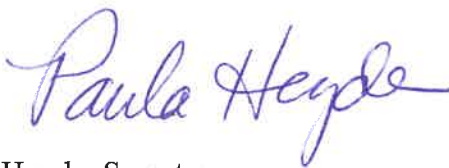
Agenda #III – Vendor Invoices. Tom Mahoney made a motion to pay the invoice from Southern Wealth in the total amount of \$2,918.25 for monthly administration fees. Second by Mr. Lewis. Motion carried (6-0).

Agenda #V – Other related business or issues. a) Mark Kempf, Plan Administrator/Investment Manager with Southern Wealth, will send out the letter regarding elections for retired member delegates.

b) Handout: Report from Southern Wealth for the period of 5/1/23 – 5/31/23.

By general consent, the meeting adjourned at 4:06 p.m.

Respectfully submitted,



Paula Heyde, Secretary
Police Pension Board

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CITY CLERK