

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, September 15, 2021, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Chris Connally, Police Chief; Lisa Robertson, City Attorney; Amy Cohorst, Human Resources Director; Paula Heyde, City Clerk; Paul Gatewood, Steve Gumm, Gregg Lewis and Richard Shelton.

MEMBERS ABSENT: Tom Mahoney, Asst. Administrative Services Director.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant.

Chairman Paul Gatewood called the meeting to order.

Agenda #I - Approval of minutes from the August, 2021 meeting. Gregg Lewis made a motion to approve the minutes of the August 18, 2021 meeting. Second by Police Chief Chris Connally. Motion carried (8-0).

Agenda #II – Approval of pension payments for September, 2021. Chief Connally made a motion to approve the total pension retirement payments as of September 30, 2021, in the amount of \$220,770.29. Second by Lisa Robertson. Motion carried (8-0).

Agenda #III - Vendor invoices. Steve Gumm made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$4,305.16 (\$389.58 for monthly administration fees; \$3,954.54 for monthly custodian fees; and -\$38.96 for dual contract discount). Second by Richard Shelton. Motion carried (8-0).

Agenda #IV – Other Related Business or Issues. a) Status of change to the investment policy - Mark Kempf, Citizens Bank & Trust representative, was asked to provide a proposal to amend the Investment Policy at the next board meeting.

b) Status of Request for Proposals (RFPs) for investment management, custodian and plan administrator – There was a request to separate the RFP that combined the custodian and plan administrator duties. They proposals are due by September 28, 2021.

c) Handout: Report from Citizens Bank and Trust for the period 8/1/21 - 8/31/21.

By general consent, the meeting adjourned at 4:12 p.m.

Respectfully submitted,

Paula Heyde, Secretary
Police Pension Board



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CITY CLERK