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# TRANSMITTAL

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**TO:** Mayor Bill Falkner and City Council Members

**THROUGH:** J. Bruce Woody, City Manager

**FROM:** Tom Mahoney, Director of Administrative Services

**DATE:** January 22, 2018

**SUBJECT:** FY2018 Second Quarter Budget Report

Attached is the FY2018 Second Quarter Financial Report.

Along with a narrative summarizing the City's budget position as of December 31, 2017, the following reports are included on activity in the second quarter:

1. Investment Report/Cash Balances
2. Accounts & Loan Receivables Status
3. Contracts Executed - \$5,000 to \$25,000
4. Routine Budget Transfers
5. Vendor Contract Expiration Dates
6. Economic Development Project Status

Attachment

cc: Department Directors  
Administrative Services Managers  
St. Joseph Web Site

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# FY2018 Second Quarter Financial Report

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For the Quarter Ending December 31, 2017

# FY2018 SECOND QUARTER FINANCIAL REPORT

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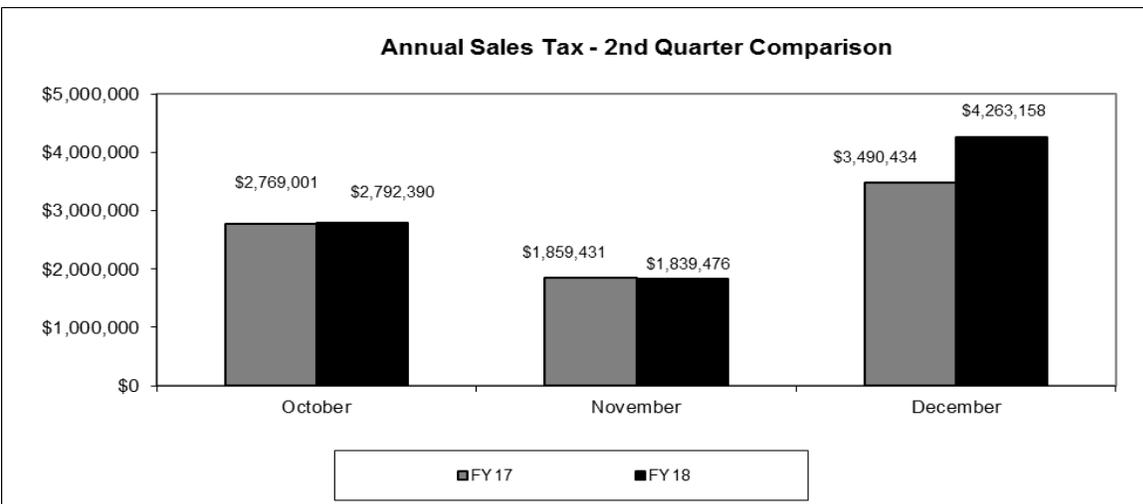
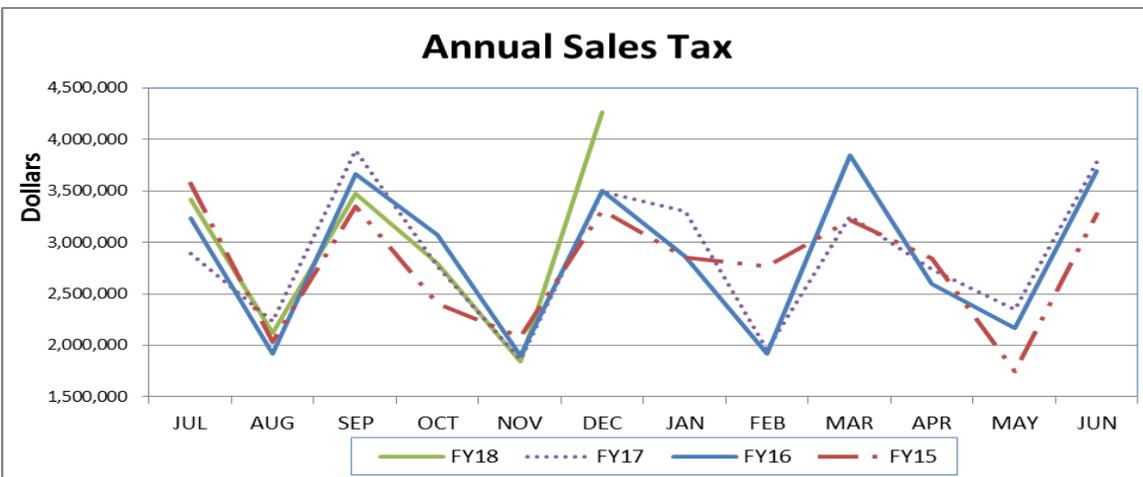
## FY2018 SECOND QUARTER FINANCIAL REPORT

By the end of the second quarter of the fiscal year, thirteen (13) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at fifty percent (50%). Being six months into the year, revenue and other expenditure items should be at approximately fifty percent (50%) of the FY2018 budget.

### I. Multi-Fund Revenues

#### A. Sales Tax Revenues

At the end of December, annual sales tax was ahead of budget by 1.6%, and showed a measurable increase of \$766,000 when compared to this time in FY17. This includes the Public Safety tax that went into effect during the City's third quarter of FY14. A December collection of close to \$4,300,000 finished the quarter out strong. These receipts most likely included part of the holiday shopping season, which kicks off earlier each year. The solar eclipse event in August most likely provided a boost as well. According to the second graph below, the average collection for the second quarter was \$258,700 more than the second quarter of the previous year. Amazon began charging sales tax in the state of Missouri starting February 1<sup>st</sup> of 2017. It is yet to be determined what the impact would be and will need a full year before comparisons can be made. The amounts below also include the General, SIMR, CIP, and Transit sales taxes along with the City's portion of the EATS generated by the various TIF and STRA development projects.



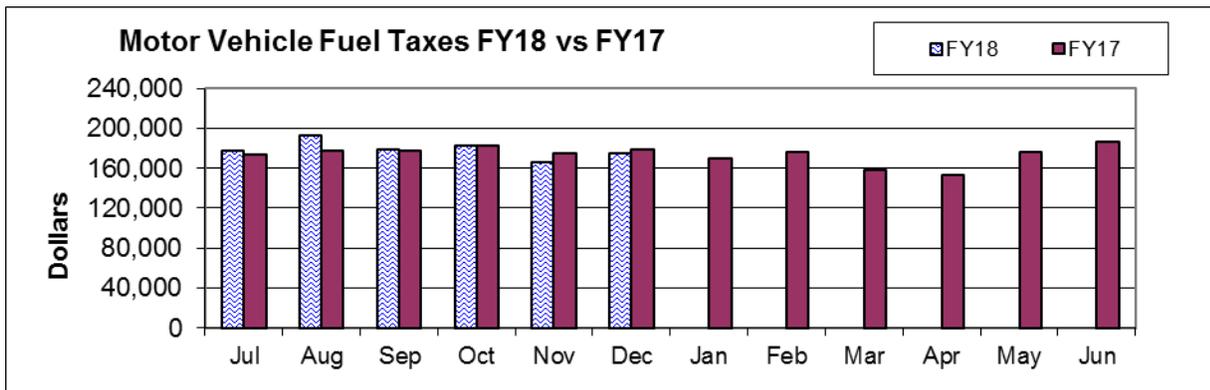
## FY2018 SECOND QUARTER FINANCIAL REPORT

**Cigarette tax** revenue was near its target at 48%, down \$27,400 from this time in FY17. This stream of revenue has been in decline for several years. It showed an uptick during the prior year when the State of Kansas made a significant increase to their cigarette tax. **Motor vehicle sales tax** revenues sat above the mark by \$15,800 and brought in 3% more than the first two quarters last year. Revenues were expected to dip based on changes to State Statutes for out of state vehicle tax a few years ago, but this has not been the case. One explanation could be that there does not appear to be a significant amount of individuals that purchase vehicles outside the state.

**Hotel/Motel taxes** met budget at the half-way point of the year. The total received was a sizable increase of 43% when compared to the same timeframe of FY17. The solar eclipse event in August played a part in the improvement. Although the closure of Ramada Inn last year was a loss, the additional hotels on the northeast of town have brought a nice boost to the revenue stream.

The **Public Safety** tax is a half-cent tax that was implemented as of January 1, 2014. The total collected at the end of the quarter was 2.7% above projections, a positive variance of \$163,500. This was up by an amount of \$125,500 when compared to the first half of the previous fiscal year. Revenues collected are used to provide salary increases to public safety departments, hire additional police officers, and purchase fire equipment. The tax operates under a 20-year sunset clause.

**Motor vehicle fuel taxes** met budget in the **Streets Maintenance Fund** at 52%. Fuel prices averaged around \$2.15 per gallon for most of the quarter. Revenues were 1.0% higher than this time last year, an increase of \$10,300. According to the graph below, the consistent prices at the pump resulted in a steady year to date (averaging \$178,800 per month).



**CIP Sales Tax** in the Capital Projects Fund was on pace with projections, and showed an increase of 4.6% from one year ago. **Mass Transit Sales tax** showed similar results and met budget at the end of the quarter.

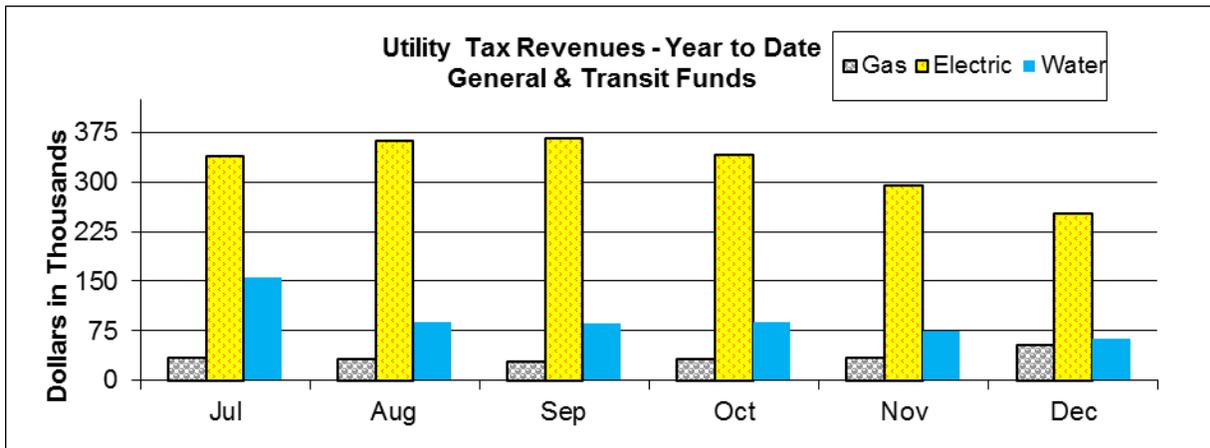
### B. Real and Personal Tax Revenues

A majority of the current year tax revenues will not be received until after January. Prior real estate for General Fund - Non Departmental was 29.0% less than the same time of the prior year. This may be an indication that more individuals are paying their taxes on time. Prior personal property for General Fund - Non Departmental was 11% more than this time last year.

**C. Utility Franchise Fees** for the General fund were just ahead of target at 52%. A cold December had Gas revenues up 26% from the same time in FY17. Missouri Gas Energy became Spire in late September and has requested a rate increase with the Public Service Commission which is still under review. Electric franchise revenues collected 56% of its budget. The combined total of gas and electric were above budget by \$49,600. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases/gas increases.

## FY2018 SECOND QUARTER FINANCIAL REPORT

Water revenues were above projections at 80%. A very dry summer and fall resulted in extra watering of lawns for customers. Totals received equaled to an increase of \$142,700 when compared to the same timeframe of FY17. **Cable** utility taxes were short of the mark at 47%, and decreased by \$10,000 from this time last year. Market shares have trended downward since Cablevision was bought out by Suddenlink during 2011. In addition, online streaming is gaining more and more popularity with the average consumer. **Telephone** revenues hovered around projections at 49%, up \$6,700 compared to this time in FY17. Cell phone revenues were on track at 52%, but declined by \$65,700 in comparison to one year ago. Numbers for cell phone have been on a steady decline for a few years now due to continued exemptions by federal and state laws. After the FY17 budget was decreased by 33% (\$1,500,000 to \$1,000,000), the FY18 budget was decreased by an additional 10%.



## II. Fund Specific Revenues

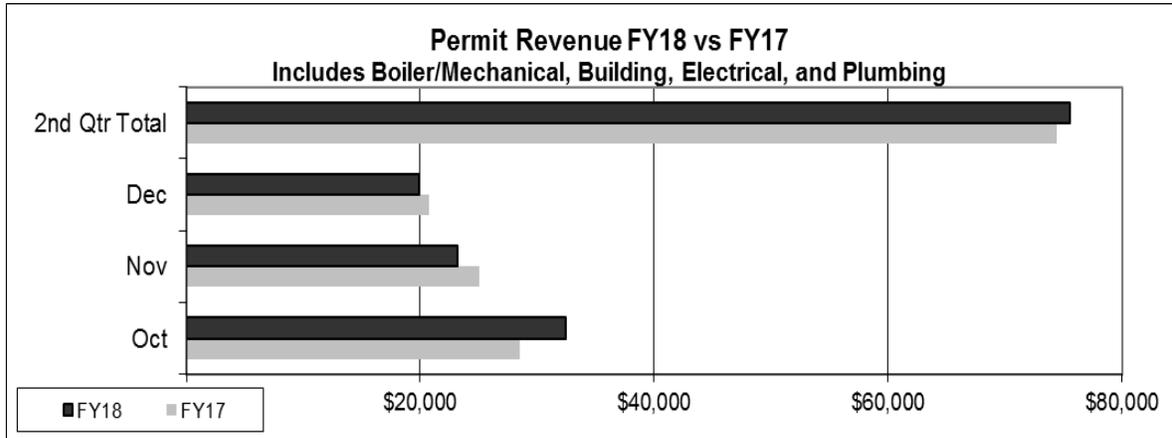
### A. Other Major Revenue Sources

**Municipal Court fine revenues** were well under the pace at 30%, and showed a major decrease of \$102,900 when compared to the same period of FY17. Revenues have been in a significant downward trend for a few years now. The main reason for the struggle is lack of filed violations. Total violations filed by departments were down 29% from the year before. Most of the decline was attributed to Police which had 31% fewer violations filed (a decrease of over 2,300). Code Enforcement also had significant a fall of 39%. Only Animal Control showed a positive swing with a slight increase of 6% from this time last year. A total of 2,473 fewer violations had been filed when compared to the first two quarters of the previous year. **DWI enforcement** in the Patrols Operations program was significantly under budget at 18% due to State legislation creating a max fine of \$250.00 during FY16. Revenues showed a decrease of close to \$1,000 when compared to this time in FY17. **State DWI enforcement** also showed a reduction in revenues (down 10% compared to the first half of the previous year). **Police processing fees** took a major hit as of August, 2015 when State legislation abolished all warrant processing fees in response to the incident in Ferguson, Missouri. A total of \$1,600 had been collected year to date.

**Server licenses**, in the Support Services program, were on track at 49%. This was a bump up of 14% compared to same time in FY17. The server license is a three-year license which means fluctuations will occur from year to year.

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A slow first quarter had **Building Development permits** on the decline this year and under budget. As indicated by the graph below, total revenues for the quarter actually showed a slight increase of \$1,100 when compared to the prior year. However, collections were not able to recover from a first quarter that experienced a decrease of 24% from the opening quarter of FY17. **Building permits** were under target at 43% of the budget collected, and decreased by \$8,600 when compared to one year ago. **Boiler permits** were also below projections (38%), and dropped \$7,300 from the same period as the previous year. **Electrical permits** were in better shape at 46%, and decreased by \$1,600. **Plumbing permits** were shy of the mark at 46%, and showed a decline of \$5,700 compared to the first two quarters of the prior year. Mild weather in the third quarter would definitely help.

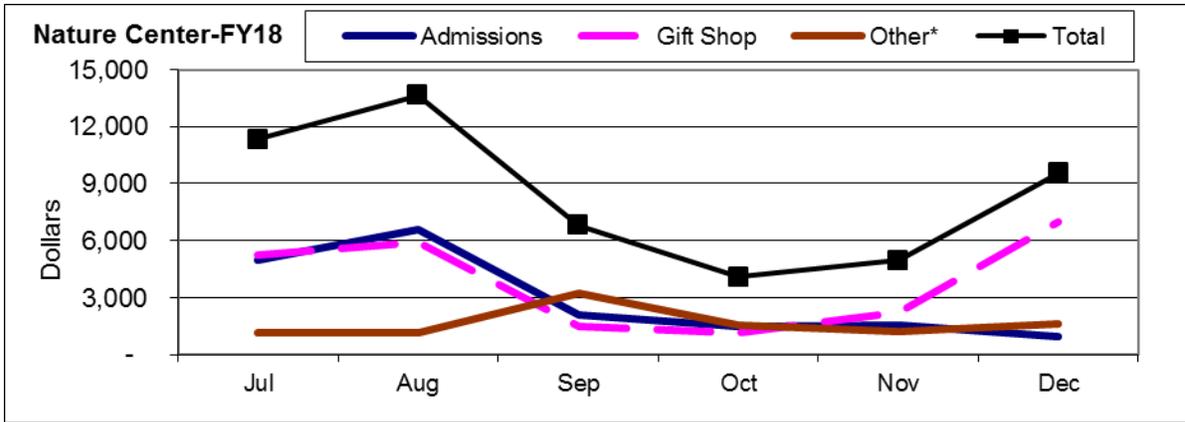


**Garage sale permits** slowed during the quarter and had only collected 38% by the end of December. This was an increase of 8% from one year ago. For several consecutive years now, Council has approved a four-day free garage sale weekend in August where the permit fee was waived. **Business Licenses** and **Liquor Licenses** will be billed in May, 2018 and due June 30, 2018.

The **Parks, Recreation & Civic Facilities** department was in good shape compared to recent years with 54% of budget collected, and revenues increased substantially by \$247,700 in comparison to one year ago.

- Total revenues for the **Nature Center** were steady for the second quarter and stayed ahead of budget at 63%. This was an improvement of \$6,900 in comparison to the first half of FY17. The total does not include a \$60,000 donation received in November from Friends of the Park. Admissions were right at the mark at 50%, and had experienced an increase of 14% from one year ago. As indicated by the graph below, Gift shop revenues flourished in December and more than doubled the average monthly collection of the first five months. The shop has been a popular source for holiday gifts the last two years. The shop had generated \$6,300 more than this time last year. Rental of the meeting room fell off a bit at 44% and decreased by \$2,000 compared to the same time the previous year. Educational programs for the Nature Center were flat from the year before and met budget at 55%. The Center has had a great first half of the year and should be able to withstand the slow winter months that are ahead in the third quarter.

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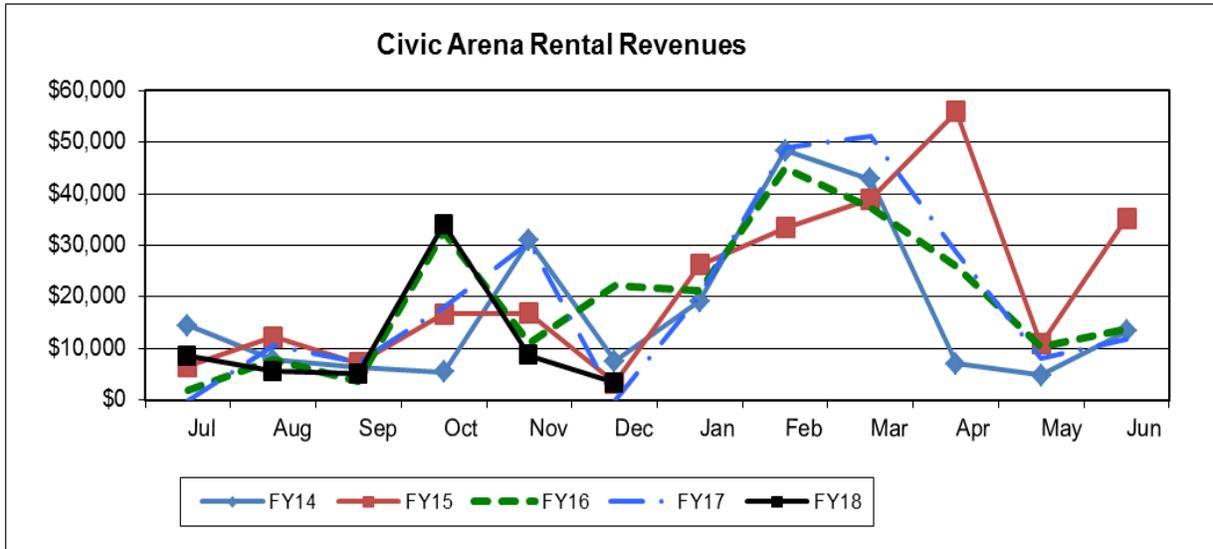


\*Other includes Memberships, Program Income, and Meeting Room Rent

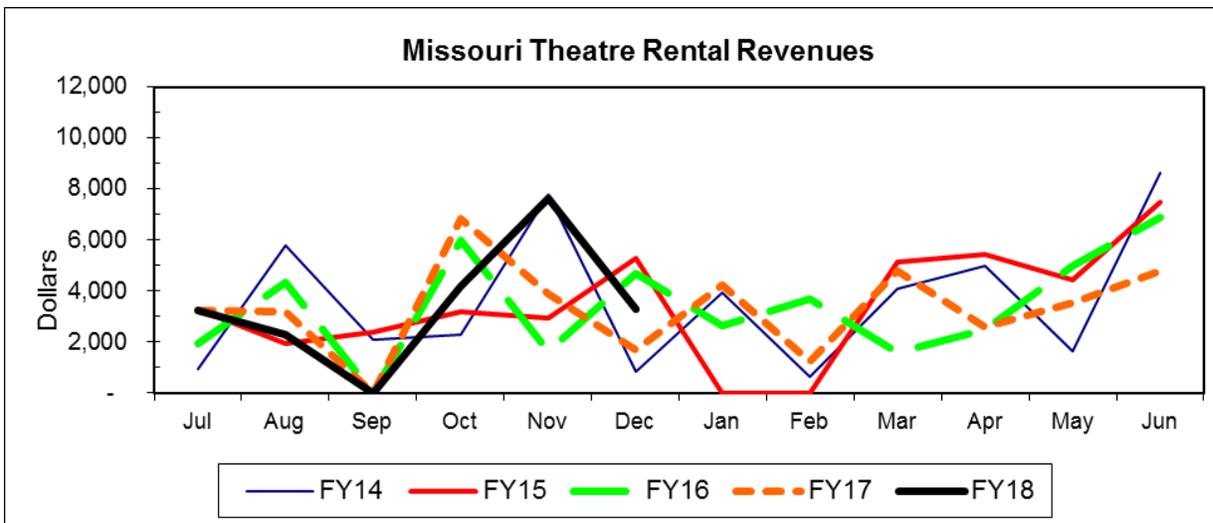
- Overall, the **Senior Center** was meeting projections, and showed an increase of 22% in comparison to the first half of the previous year. Recreation fees were just under target at 45%, and had decreased slightly by 4% from a year ago. Cafeteria fees were just below budget at 47%, and down 5% from this time last year. Construction of the new parking garage located at 8<sup>th</sup> & Felix may have created a deterrent for customers of the center. Work on the project has continued since the fall of 2016 and is expected to be completed early in the third quarter. Donations that had been received improved by 56% when compared to the first six months of FY17. Memberships are typically collected later in the year.
- Revenues for the **REC Center** were just above the mark at 51%. A majority of the program's success came from volleyball/youth basketball that had collected 68% of budget by the end of the quarter. This was an increase of \$28,000 when compared to the same timeframe as last year. Memberships were down a little by 5% (\$1,500) compared to the first half of the prior year. Individual day passes were just under quarterly projections at 48%, and totals collected were very close to the prior year. Fitness classes collected 42% of the budget by quarter's end. Concessions, usually a bright spot within the program, showed a decline of \$3,800 compared to one year ago and only managed 40% of the budget. Revenues may receive a jolt during the third quarter when New Years' resolutions are made and the Pound Plunge program begins.
- All positive news at the **Bode Complex**. A very active second quarter had the facility at 62% of budget. Ice rink admissions were in ideal position (\$4,100 above projections) and up 13% from this time in FY17. In the last few years the arena has become a popular spot for birthday parties and other events which have greatly helped admissions. Skating lessons (60%) and general ice rental (74%) were well above budget and showed significant increases compared to the prior year. Ice rental for hockey was solid at 66%, and up \$2,700 when compared to the first six months of the previous year. The complex was nearly \$13,000 ahead of pace compared to the first half of the FY17.
- There was only activity for the first part of the second quarter with **Parks Concessions**. Ball fields received 41% of its budget, and showed an increase of \$8,800. Renovations for the Hyde Park ball were completed by May of 2017. Ball fields showed an increase of 11% when compared to the prior year. Concessions for pools were on track at 37% and very close to totals from FY17. Resale concessions improved by 7% from one year ago.

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- Rental for the Civic Arena was only at 26% of the projected budget. Revenues were much improved from the first quarter collecting \$12,000 more. As noted by the next graph, the third quarter of the fiscal year is typically the strongest for the arena. Equipment rental was also under target at 25%, and down \$7,000 compared to the first half of FY17. Special promotions were at 41%. Concessions for the arena registered at 26% of its budget, but showed an improvement of \$11,700 compared to one year ago. The arena in total was \$46,400 under budget. Many more events (concerts, trade shows, the circus, Harlem Globetrotters, etc.) are slated for the third quarter which will hopefully get the program closer to projections.



- Numbers were better in the second quarter for the **Missouri Theatre**, putting the program on pace with projections at 50%. The Theatre collected \$9,600 more during this quarter than it did in the first. There were several more shows and events scheduled during the quarter which resulted in an increase (10%) when compared to this time last year. Much like the Civic Arena, revenues are usually stronger after the first quarter. The following graph shows a comparison between the five most recent fiscal years. Office rental was shy of budget at 44%.



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**Health department** revenues in all programs were on track, but were slightly down 5% from the same period of the previous year. **Birth & Death certificates** were above budget by \$7,300, and increased by 3% from a year ago. This revenue stream can be highly unpredictable from year to year. **Animal Control** collections were on target with budget, and were up \$7,100 when compared to the first half of FY17. A majority of the pet licenses are renewed in April and May.

### B. Special Revenue & Enterprise Funds

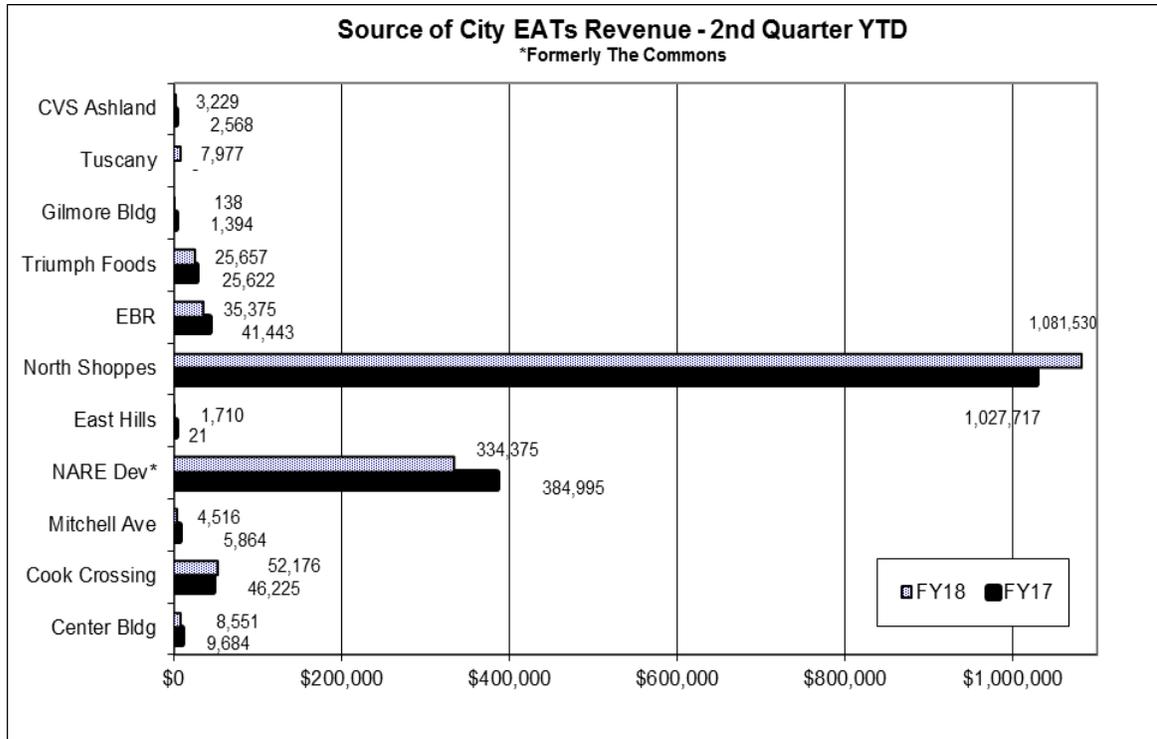
The **Gaming Initiatives** fund fell short of projections at 44%. These totals equaled to a decrease of \$15,000 when compared to the first six months of FY17. State admissions were the culprit with the lower revenues, collecting 6% less than budget. State gaming met the half-year target and actually showed a slight increase compared to this time last year.

In the **Special Allocations** fund, **PILOTs (property tax)** revenues will not be received until after the first of the calendar year. **EATs (sales tax)** revenues for most of the developments were close to their respective targets.

- City EATS for the **North Shoppes** were just short of budget by 0.8%, but showed an increase of 5% (\$53,800 more) when compared to last year at this time. In May, a new restaurant Eat Fit Go took over the vacated space that was previously occupied by After Hours Formal Wear. It was announced in November that a new spa (ISpa Nail Lounge) would open for business in the early months of calendar 2018. Significant businesses have closed within the last few years (Bob Evan's, Famous Dave's, Pier One Imports, and Payless Shoe Stores). The developer is working to get these pads filled.
- **EBR TIF** City EATS were under budget at 41%, and were down \$6,000 when compared to totals of one year ago. The development has rarely been under projections since it began generating revenue.
- Revenues for the **North American R.E.** development (formerly known as the Commons) were on pace with projections, but showed a drop of 13% when compared to this time during the prior year. The Human Bean and El Maguey are the most recent additions to the development.
- The **East Hills TIF** will not reach its base until later in the year. The CID sales tax received \$269,600 for the first half of the year, a 7% drop from the same time last year. The mall lost a significant tenant with Charming Charlie leaving in December. Charlotte Russe and Lids are scheduled to close up permanently the first of January. The developer is still in search of an anchor tenant to replace Sears which vacated spring of 2017.
- City EATS for the **Center Building** were above budget, but down from a year ago. Revenues were collected at 61% of budget by the end of December. This was a decrease of \$1,100 when compared to one year ago. This could be contributed to the inconvenience of new construction taking place downtown. Once these projects are complete revenues for the TIF should improve even further.
- The **Cook Crossing** development came up short on projections. City EATs were under target, collecting 43% of budget. This represented a decrease of 13% when compared to the same timeframe of FY17.
- The **Tuscany Village** development began generating revenues early in calendar 2017. This fiscal year \$8,000 in City EATs have been collected, 32% of projections. To date, the district consists of a Speedy's gas station, Subway, Fairfield Inn hotel, and a urgent care center. More businesses are in the plans for the area.

The following graph illustrates the source of EATs for the second quarter in comparison with FY17.

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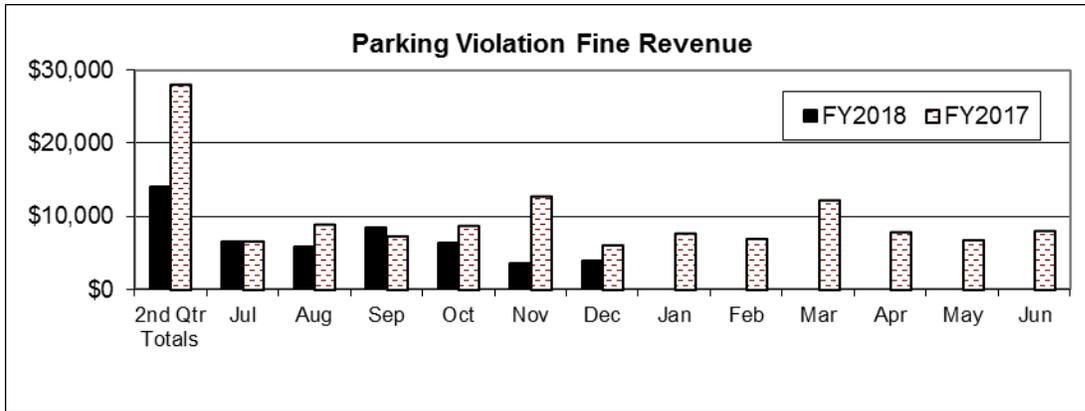


**Aviation** revenues were in good shape above budget. Hangar rent surpassed mid-point projections at 56%. The taxiway project was completed in the fall which eliminated inconveniences that the construction had presented to tenants the past year. Sales of gas and oil had increased by 6% in comparison to the first half of FY17, and were well above the mark at 76% of total budget. All lease revenues were up to par with budget.

The **Public Parking** fund was under target at 41%. The influx of Mosaic employees and customers were making a definite impact. Collections of the garage at 5<sup>th</sup> & Felix were very strong at 80%. This was an increase of \$8,000 when compared to this time last year. Revenues for 6<sup>th</sup> & Jules were positive with 56% collected for December year to date. As part of the German American Building TIF project, the garage at 8<sup>th</sup> & Felix was demolished during the fall of 2016. In its place, a multi-purpose garage is nearing completion with the possibility of a grocery store to be added later. This project among others in the downtown area should provide a significant boost to the revitalization of downtown and ultimately bring in more revenue for all other lots and garages as well.

Parking violation fine revenues were well under budget at 32%, down \$16,500 from a year ago. As illustrated by the following graph, only half of the second quarter total for FY17 was collected during the same quarter this fiscal year. The Parking Staff has been down a parking control technician since the spring which has resulted in fewer tickets issued. Plans are to backfill this position early in the calendar year of 2018. Tickets issued by the Parking Staff decreased by 40% when compared to the same period in FY17. Police-issued tickets show a drop as well (down 41% from one year ago). In total, over 1,400 fewer tickets had been written during the first six months for all departments.

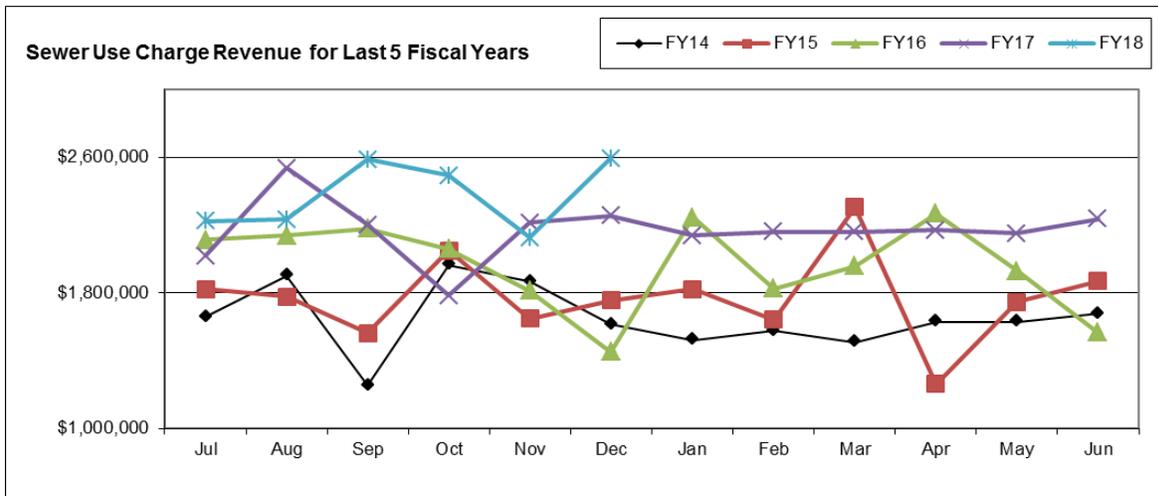
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The **Water Protection fund** was ahead of projections by 2.2%. A rate increase of 11% in July had sewer service charges up 10% from this time the previous year. According to the graph below, monthly sewer use charges have averaged just above \$2,375,000 this fiscal year. In comparison, the first half of FY17 received a monthly average of \$2,167,000. A more aggressive collection policy was implemented at the beginning of FY16. The collection policy includes that all customers that are 60 days or greater past due will receive a termination notice. Those customers are given the option to pay the past due amount within 30 days or enter into a payment plan. Failing to do so, they risk termination of water services. Staff also increased the volume of termination notices sent out to past due customers. On average, 1,010 notices were sent out each month during the first two quarters. Staff has worked diligently to collect on overdue accounts reducing bad debt to 3.7%. To date, 1,020 customers were disconnected this fiscal year. In most of these instances, the customer made the proper payment/arrangement to have services restored. As of the end of December, 342 customers were actively on some form of payment plan.

The South St. Joseph Sewer District was below budget by \$91,900, but nearly equal to totals of the previous year. The district added a couple of new businesses to their collection system last year including Daily Premium Meats and Protein Inc. Sewer system development fees were well ahead of pace at 63%, but down \$3,000 when compared to midway through FY17. Sewer service penalties were comfortably above quarterly projections at 64%, up \$29,200 from a year ago. The fund, in total, had generated over \$1,377,000 more than this time last year.

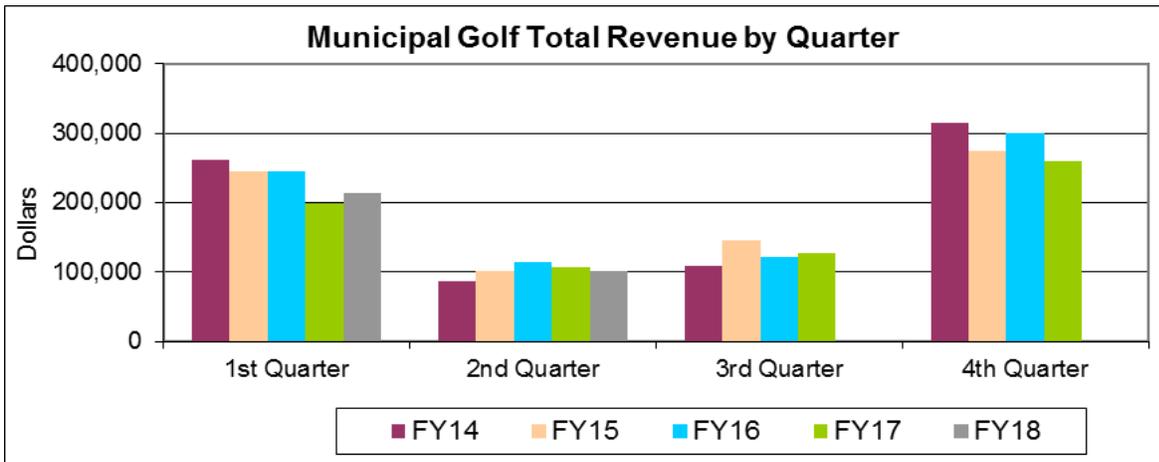
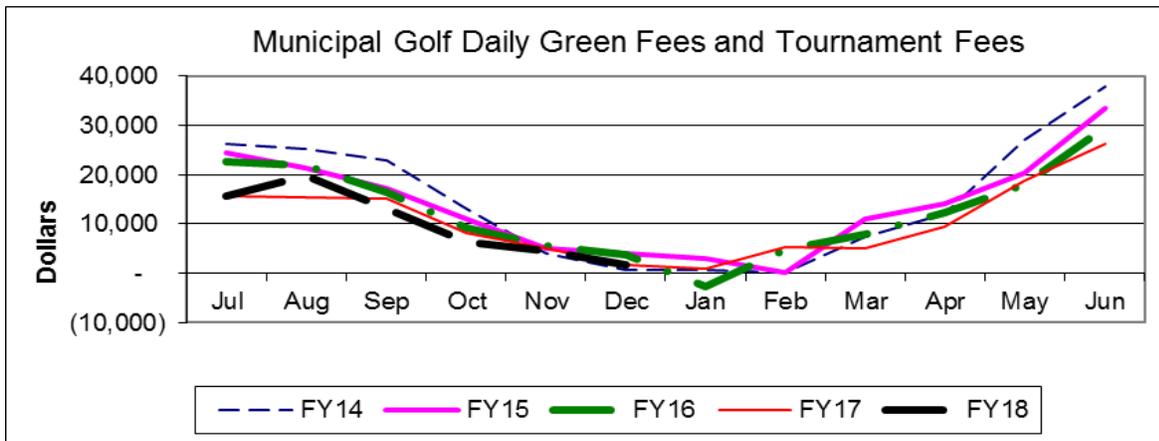
The 11% rate increase that was passed by City Council largely covers the continuing costs of restructuring the sewer system in order to be in compliance with federal regulations.



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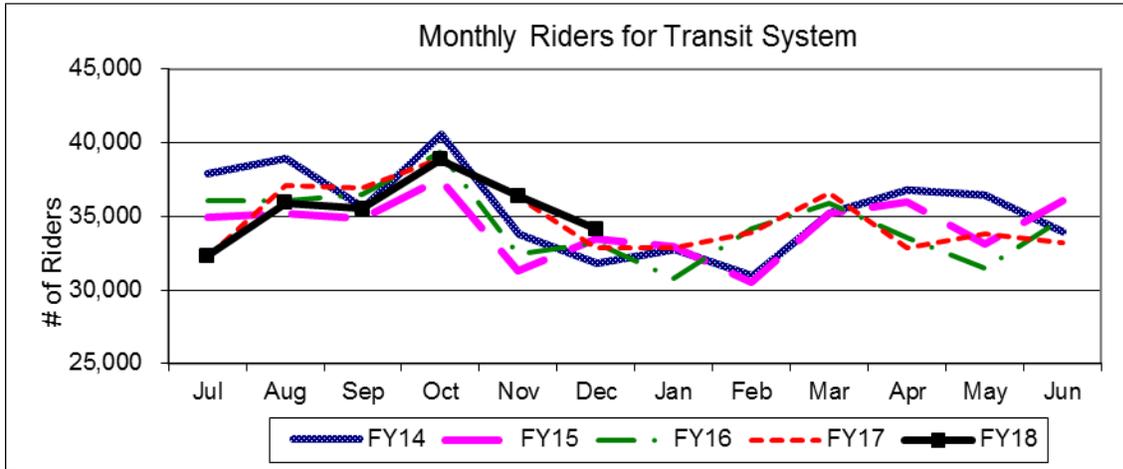
Revenues for the **Municipal Golf** fund continued its downward trend. In comparison to the previous year, revenues received had dropped by 5%. This equaled to a decline of \$14,100 from a year ago. One highlight of the fund was an improvement for daily green fees. A mild fall helped revenues meet budget at 51%, and rose \$7,000 compared to the same time last year. Unfortunately, tournament fees canceled them out by collecting \$7,200 less compared to the first six months of FY17. The graph below indicates that nearly the only difference between green fees and tournament fees from the previous year was August which was \$4,000 more this year. Not as extreme temperatures along with a busy solar eclipse weekend may have assisted with the improved month. The meeting/banquet room rental was just below expectations at 46%. The pro shop performed well at 57% with an increase of \$5,400 from a year ago. Concessions have been strong in past, but have tailed off a bit recently, showing a decline of 5% compared to the first half of FY17. The golf simulator, in its third year, has not fared any better. Simulator-related revenues combined to collect \$3,100 less than this time the previous year. The revenue stream should continue to be active throughout the winter months.

An underlying factor for the slumping revenues could be the game is fading in popularity. Certain sporting goods businesses have dramatically reduced their golf inventory or completely removed it altogether. There most likely will not be much activity for most of the third quarter. A mild winter is definitely needed at this point.

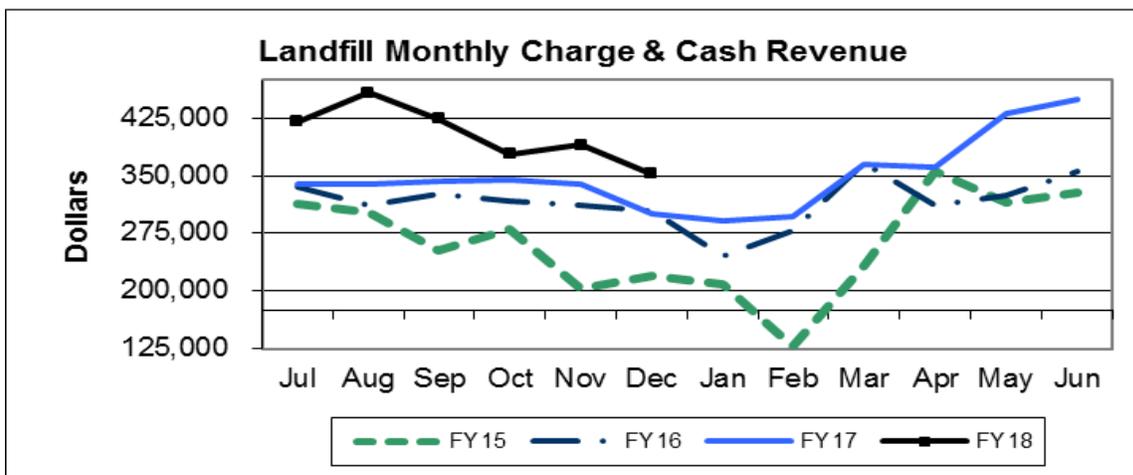


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The **Transit** fund did well collecting 53% of projections. However, the total equaled a decrease of \$9,000 when compared to the same timeframe of the previous year. According to the following graph, ridership is down slightly by the smallest of margins at 0.6% from the first half of FY17. Daily fare box revenues were under budget at 45%, and dipped \$12,100 from this time last year. A contributing factor could be the price of fuel remaining low and affordable. Adult ticket sales were the main driver of the fund being above budget with only a collection rate of 87%, an increase of \$7,200 from the same time during the previous year. Youth tickets sales had collected 72% of the projected budget. Senior/Handicap ticket sales sat just above mark at 55%, and increased by \$1,200 from this time in FY17. Advertising fell off pace at only 33% of budget. This represented a decrease of 50% as by this time last fiscal year 100% of projections had been collected. Commissions for tickets sales were behind at 41%.

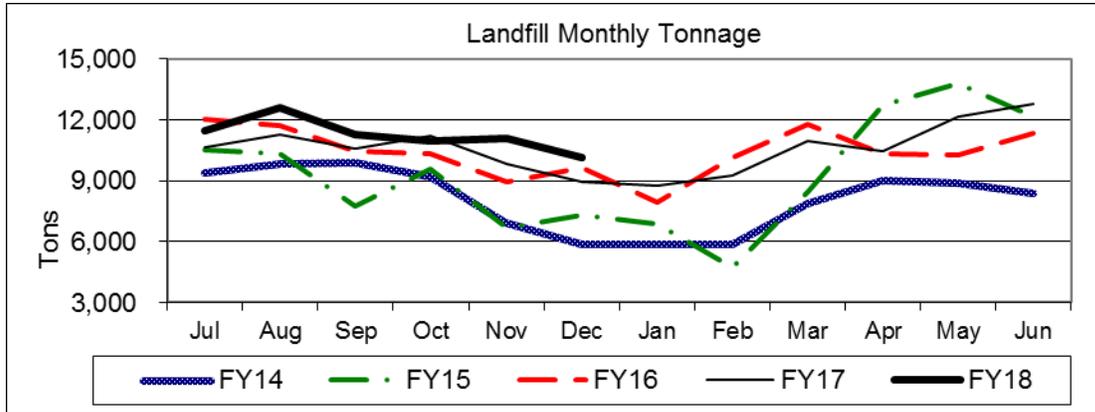


The **Landfill** fund continued to have positive numbers at 61% of budget. **Daily revenue** had increased by 18% when compared to this time the prior year, and \$413,300 above projections. Revenues have trended upward since the \$4.00 per ton tipping fee increase was implemented in October, 2013 (FY14). In addition Deffenbaugh trash services have increased their frequency of use of the City landfill. Indicated by the graph below, revenues collected on a monthly basis this fiscal year have averaged \$69,500 more compared to the first six months of the prior year.



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Indicated by the graph below, tonnage was a little more than the pace of the previous year (up 8% from the first six months of FY17).



Recycling revenues were in excellent shape as both sites have surpassed total year projections. Gas to energy sales declined by \$1,100 compared to the first half of the prior year, and was close to budget at 47%.

### II. Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the second quarter. This should be roughly 50% expended.

#### General Fund

Midway thru the year, **Legal** had exhausted its budget for professional services. Expenses totaled \$25,000 for outside legal counsel. This equaled the total expense at this point last year. **Building Development** doubled its total periodical/book budget for the year (an excess of \$1,100). Compared to this time during FY17 the expense had increased by \$1,500. The program also utilized 99% of its \$3,500 maintenance & repair of motor vehicle due to issues with power steering and the ignition system. Minor equipment for **Property Maintenance** exceeded its total year budget by \$1,800 with the purchase of two brush mowers in August. This was an increase of \$5,700 when compared to this time last year. The budget for professional services in **Customer Assistance** sat at 65% with fees for collections and credit card merchants, up \$6,300 from the previous year. Salaries for Administration & Budget were above budget at 61% in part to the new position of the revenue accountant that started in October. The program also experienced a significant overage with professional services, \$7,500 over total budget, with expenses related to the transition of the Administration Services Director in November and the Open Gov software program. This was an increase of \$17,800 when compared to the same time in FY17. The two line items had the program at a deficit of \$43,600 over the total budget. Costs for this program must slow down the second half of the year or may be in need of coverage from within the Administrative Services Department.

Overtime expenses for **Patrol Operations** was at 64% of budget, and had increased by \$29,000 when compared to this time last year. There were savings in salaries/wages to cancel out the overage. The **Detective Division** had used 75% of its overtime expense budget. The cost was \$8,000 more than what was booked at this time in FY17. Part-time & temporary wages were at 64% for **Support Services**, \$3,400 over projections. **Police Training** experienced an increase of \$6,700

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with its conference/training/travel expenses. This equaled to 93% of its budget for FY18. Fuel savings within the department could alleviate the deficits.

**Fire Suppression** was above the limit in both overtime and FLSA overtime by a combined total of \$112,300. This represented a rise in costs of 17% when compared to the same timeframe as FY17. The increase is mostly due to the short staffing caused by several retirements this year. The gap in salaries can cover these extra expenses. Safety equipment/clothing had exceeded total budget by \$4,500. Maintenance & repair of machinery and equipment were above projections at 81% of budget, up \$2,800 from the previous year. Overtime for **Fire Prevention** saw a climb of 85% compared to one year ago. **Fire Maintenance** used 70% of its budget for maintenance & repair of motor vehicle. Despite the deficits, all programs within the department were in range of budget.

Salaries for **Public Works Administration** were at 56%, \$16,700 above first half projections. Changes in director and assistant director resulted in a 15% increase from the same time in FY17. The abundance of projects led **Engineering** to \$28,000 more costs for professional services (66% of budget). **Street Maintenance Administration** showed a significant overage of \$19,000 in professional services. Fees from MOPERM totaling \$20,000 were booked with only a budget of \$1,000. At this time last year only a total of \$2,000 had been expensed. A further look may be required for these expenditures. Other materials & supplies had been utilized at 90%. A majority of the funds were used for employee appreciation week in October so not much else is expected going forward. The department was well within budget and could cancel any existing overages.

In the **Health** department, **Clinic Services** utilized 67% of their total budget for the year. This was due to a \$531,000 contribution made to the Social Welfare Board. These payments were made up front in the first quarter of the fiscal year. It will take most of the year for the program's expense budget to level out. Chemicals/drugs/medical supplies for **Animal Control** showed an increase of \$4,500 from the previous fiscal year.

The **Nature Center** showed overages in materials for resale (60%) and M&R of building & facilities (88%) for \$56,000 in renovations and painting. The materials for resale should significantly reduce during most of the third quarter when attendance is down. With the improvements, the program was above budget at 61%, which should level off during the second half of the year. The **Senior Center** had more than doubled its budget for M&R of building & facilities due repair work on the building's heating/cooling system. Even with the extra work required, this was \$4,200 less than what was expensed at this time last year. The **Bode Complex** showed an increase of 29% in part-time/temporary wages when compared to the prior year. The program was over budget at 55% due to new carpeting and upgrades to the chiller system. These were planned projects and expenses should come down going forward. Overtime for **Parks Maintenance Personnel** had increased by \$10,800 when compared to one year ago. This expense should decrease during the third quarter. The **Civic Arena** was a little over budget at 52% due to the purchase of two floor scrubbers and work on the cooling system. Total expenditures for the Parks department in the General fund were well within their budget.

*Amount of General Fund operating budget expended at year-to-date: 43.6%*

### **Street Maintenance Fund**

Through the first half of the year there are no current issues with the fund and is comfortably under budget.

*Amount of Streets Maintenance operating budget expended at year-to-date: 37.1%*

## FY2018 SECOND QUARTER FINANCIAL REPORT

### **Parks Maintenance Fund**

Minor equipment was at 66% of the budget due to a purchase of a mower in August. This was an increase of \$4,800 from the previous year. Traffic & lighting supplies were above projections at 65% with a majority dedicated to the lighting of the holiday parks. However this was a significant drop in costs of \$9,400 when compared to this time during FY17. Employment services were \$5,600 over budget at the end of the first half, but should decline with the colder months ahead. The low price of motor fuel and utilities resulted in significant savings for the program that can be used to cover the deficits.

*Amount of Parks Maintenance operating budget expended at year-to-date: 37.7%*

### **CDBG Fund**

There are no significant issues for the fund to date. Without the encumbrances, the total percent of expenses used is 27.1%.

*Amount of CDBG operating budget expended at year-to-date: 39.3% (with \$315,800 encumbered for special contributions and other services)*

### **Aviation Fund**

The fund is in good shape, under budget by more than \$33,700.

*Amount of Aviation operating budget expended at year-to-date: 47.9%*

### **Parking Fund**

Due to a staffing shortage, overtime was over budget at 65%, but ample savings reside within the fund.

*Amount of Public-Parking operating budget expended at year-to-date: 40.1%*

### **Water Protection Fund**

The budget for **Water Protection Utility Support Service** ended the quarter at 54%, but a bulk of the expenses was fees for annual maintenance and lease agreements. Professional services for the program were over budget by \$23,300 for bank, credit card, merchant, collection fees, etc. Despite being over budget, this was a 36% decrease when compared to a year ago. Overtime for **Water Protection** was at 83% of budget for the year, an increase of \$29,700 when compared to the first half of the previous year. Minor equipment exceeded its budget by 8%, and significantly increased by \$92,000 when compared to this time in FY17. Street maintenance/ supplies was at 72% of budget (\$13,300 over projections) for concrete. At this time last year there had been zero expensed. The program also dealt with overages in employment services (76% of budget) which showed a 55% increase from the prior year. Water services also were above projections by \$15,700. Overtime for **Laboratory** exceeded total year projections for FY18 by \$3,800. This was increase of \$6,500 when compared to the same period in FY17. The fund had unused budget in the outside services category that could be used to cancel out the current deficits.

*Amount of Sewer operating budget expended at year-to-date: 40.4% (with \$1,600,000 encumbered)*

## FY2018 SECOND QUARTER FINANCIAL REPORT

### **Golf Fund**

Temporary/part-time wages were at 57% of budget, but \$6,100 more than what they were at this time in FY17. Water services had used its total budget for the year, and expenses were up by \$12,700 from one year ago. Expenses should level off as long as spending is held in check during the off season. This is a must with the lack of revenues (discussed earlier in this report), the fund is at a deficit of \$125,000 after the first six months of the fiscal year. Without the encumbrances, expenses are at 55.4%.

*Amount of Golf operating budget expended at year-to-date: 61.2% (with \$46,500 encumbered)*

### **Transit Fund**

No issues with the fund other than maintenance and repair of motor vehicles \$16,800 over projections. Without the encumbrances, the program sits at 42.9% of budget expended.

*Amount of Transit operating budget expended at year-to-date: 52.2% (with \$575,600 encumbered for outside services)*

### **Landfill Fund**

**Landfill Operations** exhausted 100% of its budget for maintenance and repair for machinery and equipment. A lot of maintenance and repair has been required to date as this was an increase of \$52,800 when compared to the same time in FY17. The fund is comfortably under budget with savings in motor fuel.

*Amount of Landfill operating budget expended at year-to-date: 44.3%*

# FY2018 SECOND QUARTER FINANCIAL REPORT

## INVESTMENT REPORT

### COMMENTARY

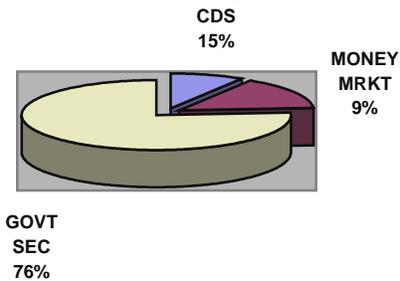
The Investment Report is for the twelve month period ended December 31, 2017. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio within a rolling twelve month period. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised October 18, 2010 and January 17, 2017, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

### CASH INVESTMENTS

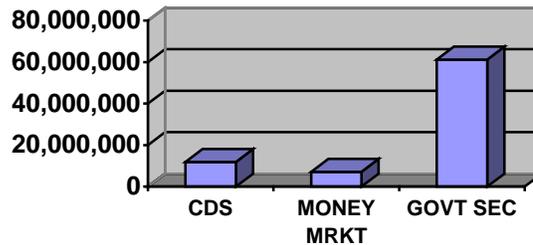
As of December 31, 2017, \$80,253,408.52 of the City's idle cash was invested in Cash Alternatives or Money Market Instruments and Fixed Income Securities including Certificates of Deposits, and Government Securities. As of the latest 2017 investment policy revision, the City may invest in Time Deposits, Linked Deposits, U.S. Treasury and Federal Agency Securities, Commercial Paper, Bankers' Acceptances, Repurchase Agreements, and Reverse Repurchase Agreements.

Legality and safety are the foremost objectives of the City's investment program. The City will invest the city's excess funds only within the legal guidelines set forth by the Constitution and Laws of the State of Missouri, and the City's Code of Ordinances, Chapter 2 – Administrative Code. Any investment alternative outside these guidelines is not permissible. Safety of principal is the primary objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The object will be to mitigate credit risk and interest rate risk. As of August, 2017, the Administrative Services Department began utilizing UBS Financial Services to enhance total portfolio return by means of active portfolio management.

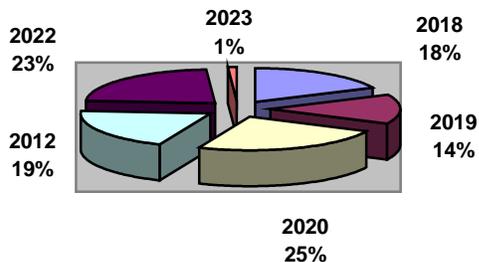
**Investment Types by Percentage**



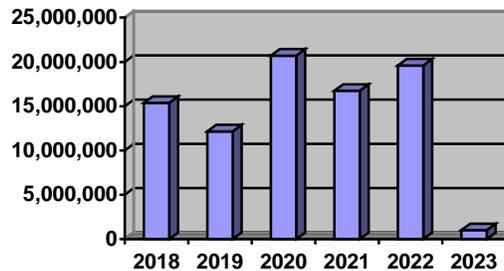
**Investment Type by Amounts**



**Investment Maturities by Percentage**



**Investment Maturities by Amount**



## FY2018 SECOND QUARTER FINANCIAL REPORT

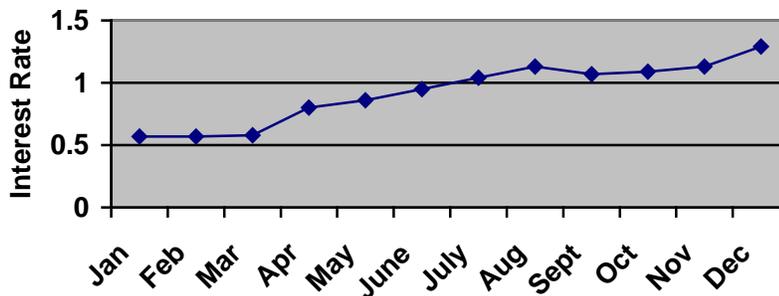
UBS Financial has managed the investment portfolio to produce the expected coupon cash flow of \$1,355,182 for January, 2018 to January, 2019 and \$1,347,490 for January 2019 to January, 2020 with a yield to maturity of 2.197% and average maturity of 2.74 years.

### INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .06 points on the City's average collected balance. The rate the City received for the month of December, 2017 was 1.29% compared to 0.51% in December, 2016. The fiscal year averaged around 0.92% a month. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.

#### January, 2017 - December 31, 2017

##### Interest Rates



##### Fiscal Year 2017/2018

**Unrestricted cash deposits and investments** of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$87,523,023 the City records as unrestricted.

**Restricted cash deposits and investments** are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$26,769,974 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the December 31, 2017 status of city cash by type of investment, type of restriction and unrestricted cash balances.

## FY2018 SECOND QUARTER FINANCIAL REPORT

### CASH By Type of Investment December 31, 2017

Checking Account Balance:		\$7,979,431.86
UBS Investment Account:		
Money Market Instruments/Cash	\$7,147,292.34	
Certificate of Deposits	11,860,000.00	
Government Securities	61,231,078.65	80,238,370.99
Cash and Investments		88,217,802.85
Bond Reserves (held at various institutions)		26,769,974.22
		26,769,974.22
		\$114,987,777.07

### CASH By Type of Investment December 31, 2017

Unrestricted Cash Balance:		
Cash	\$7,979,431.86	
Investments	80,238,370.99	
		\$88,217,802.85
Restricted Cash Balance:		
Bond Reserves (various institutions)		26,769,974.22
		26,769,974.22
		\$114,987,777.07

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$87 million “unrestricted” cash figure above by fund and designated uses (if any).

## FY2018 SECOND QUARTER FINANCIAL REPORT

### CASH

#### UNRESTRICTED CASH BY FUND

December 31, 2017

General - Cash	(\$725,405.00)	
Emergency	1,125,000.00	
Escrows/Grants	226,834.93	
Public Nursing/Richardson Trust/CHIP/Med Res	94,185.33	
Senior Center Foundation/W Morgan Trust	12,085.70	
Cell Phone/Downtown Economic Development	3,496,755.05	
Computer Reserve/Street Enhancement	3,589,560.15	\$7,819,016.16
Street Maintenance - Cash		443,168.70
Parks, Recreation & Civic Facilities-Cash		376,531.49
Public Safety - Cash		4,838,776.15
CDBG - Cash		(379,772.96)
Special Allocation - Cash		3,648,667.86
Riverboat - Cash		458,936.41
Museum		203,042.70
Capital Projects - Cash		8,324,335.02
Aviation - Cash	(92,427.73)	
Escrows/Grants	8,861.90	(83,565.83)
Parking - Cash	(30,701.18)	
Escrows	7,604.00	(23,097.18)
Water Protection - Cash	12,802,072.14	
In House Bond Reserve / Escrow / Project	14,075,335.21	26,877,407.35
Golf - Cash		(104,505.29)
Mass Transit - Cash		21,461,180.35
Landfill - Cash	4,945,078.31	
PostClosure	4,805,115.00	9,750,193.31
Worker Compensation - Cash		1,548,556.49
Payroll - Cash		398,034.80
Fund 713 Tuscany - Cash		5,750.30
Fund 714 2317 Belt CID - Cash		89.84
Fund 715 St Joseph Gateway TDD - Cash		50,077.90
Fund 716 Cooks Crossing CID - Cash		25,638.37
Fund 717 East Hills CID - Cash		116,642.56
Fund 719 Beck Road CID - Cash		2,391.52
Fund 780 Library - Cash		23,032.17
CDBG Loan Funds - Cash		1,742,494.64
		\$87,523,022.83

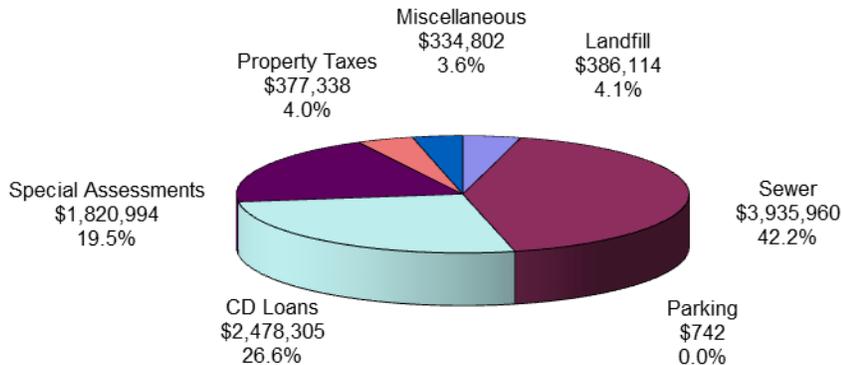
# FY2018 SECOND QUARTER FINANCIAL REPORT

## Accounts and Loans Receivable Report For Quarter Ended December 31, 2017

### COMMENTARY

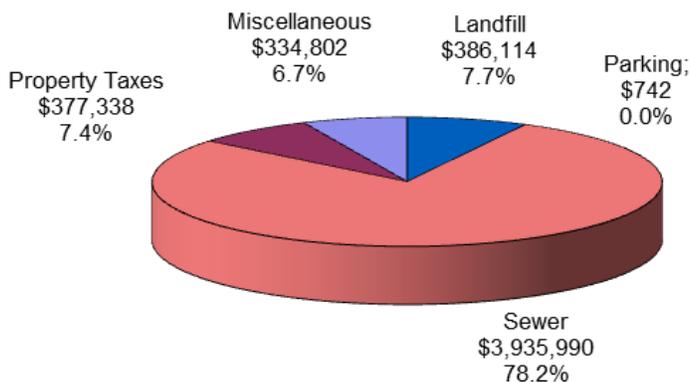
This Accounts and Loan Receivable Report covers the second quarter ended December 31, 2017. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at December 31, 2017 are \$9,334,255, broken out as follows:

### Accounts Receivable and Loan Receivable Report For Quarter Ended December 31, 2017



Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

### Accounts Receivable For Quarter Ended December 31, 2017 (Excludes Loans and Special Assessments)



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

## FY2018 SECOND QUARTER FINANCIAL REPORT

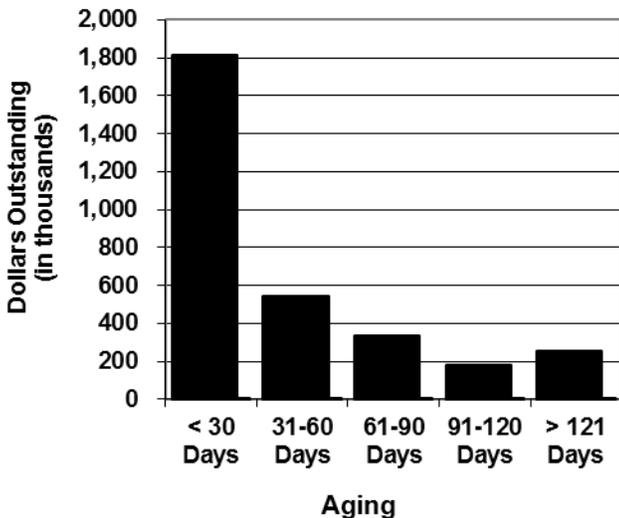
**City Sewer Fund** receivables (78.2%), shown below include only City sewer billings. The total sewer receivable includes monthly sewer billings (\$3,127,901), South St. Joseph Industrial District (\$269,580), sewer industrial surcharge customers (\$522,143), and septic load processing charges (\$16,336). Total sewer amounts due are \$3,935,960 as of December 31, 2017.

Country Club Village (CCV) contracted with the City to bill and collect user fees beginning April, 2013. The CCV receivable balance of \$359,836 is also included in the total receivable balance on general ledger, but not in the graph below.

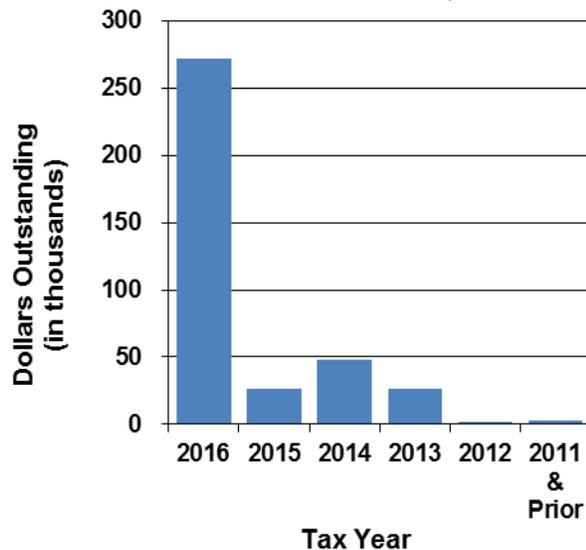
There were 3,164 termination notices sent out during the second quarter of FY2017 with 510 service addresses being disconnected and 442 accounts were reinstated. Collections focused on consistency within the notice processes - termination notices and collection agency turnover with the purpose of obtaining prompt payment of monthly user fees. As a result of these efforts, cumulative bad debt percentage of revenue as of December 31, 2017 is three and seven-tenths (3.7%) for all sewer billings. City collections group, which includes Legal, City Manager, Administrative Services Director and Utility Billing staff meet quarterly to discuss activity and possible changes to procedures.

Two types of payment plans are utilized: 1) six-month payment plan; and 2) twelve-month payment plan for those who meet income guidelines approved by City social services agencies. There are currently 271 six-month and 71 twelve-month active payment plans. Both have proven popular, but many not successful. Those active accounts failing the payment plan are placed back within the delinquent accounts and mailed another termination letter. Those with special circumstances are reviewed by managers before another payment plan is granted.

**Sewer Account Aging  
As of December 31, 2017**



**Property Taxes Receivable  
as of December 31, 2017**



**Property Tax** receivables (7.7%), include the current receivables for tax year 2016 & prior (aging shown above). County collections for prior year taxes from July through December, 2017 total \$287,052.

## FY2018 SECOND QUARTER FINANCIAL REPORT

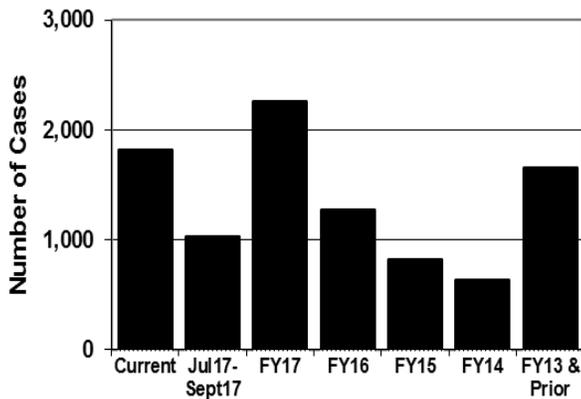
The City 2017 tax levies (FY18) were set by Special Ordinance No. 9291 on August 28, 2017 at \$1.1398 per \$100 valuation, slightly above tax year 2016. The Hancock allowance (2.1%) increase was allowed, but valuations increased more than Hancock allowance - forcing the levy in the General, Park and Museum levies, (which are at their tax ceilings) to remain the same. The Health levy has not hit the ceiling of \$0.2500 per \$100 valuation and allowed to increase \$0.0003 per \$100 valuation to \$0.2198. The third quarter report will include current (2017) and prior year collections.

**Landfill Fund** receivables (7.7%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports and invoices generated out of WasteWorks software - provided by Landfill staff. Total billings to date are \$1,691,138, an **increase** of \$481,335 or thirty-nine and eight-tenths (39.8%) percent over the same period in fiscal year 2017. Half of the increase was due to adding Redgate Disposal, a long-time customer, to billed customer group. Total FY2018 tipping fee revenues of \$2,423,302 represents an **increase** of nineteen and nine-tenths (19.9%) percent from fiscal year 2017 (\$402,166). Outstanding receivables, as of December 31, 2017, total \$386,114.

**Municipal Court** receivables are recorded in the INCODE Court software. Open citations as of December 31, 2017 total 9,505 citations. Although State legislation forced a decline in revenue beginning in FY2016, another major reason why revenues have declined is the number of citations filed - Police 5,205 cases, compared to 7,524 cases in FY17 (or **decrease** of 30.8% percent), and Property Maintenance 308 cases, compared to 506 cases in FY17 (or **decrease** of 39.1% percent). Animal Control citations filed 644 cases, a slight increase from 605 cases (6.5%) in FY17.

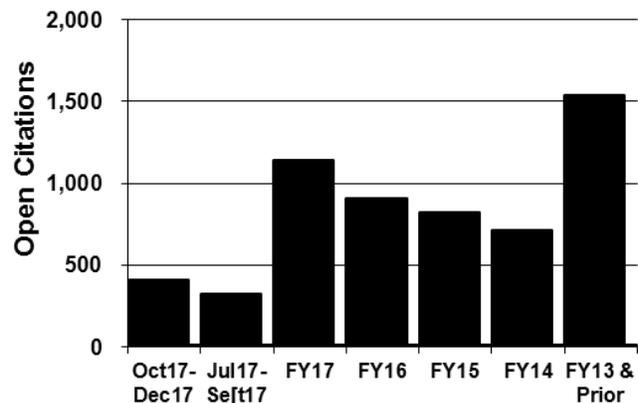
The table below shows the aging of open cases. As of December 31, 2017, court fines and fees collected total \$189,193, compared to \$265,820 for the same period in fiscal year 2017, a **decrease** of \$76,627 or twenty-eight and eight-tenths (-28.8%) percent. City retained Court revenues are \$273,030 compared to \$390,524 in fiscal year 2017, a thirty and one-tenth (-30.1%) percent **decrease**. The citations filed for FY2018 total 6,200, compared to 8,673 for FY2017, a **decrease** of 2,473 citations (-28.5%) from all Departments.

**Municipal Court Open Cases  
As of December 31, 2017**



Aging

**Aging Open Parking Citations  
as of December 31, 2017**



Aging

**Public Parking** receivables (<1%) include parking permits billed to businesses for parking at City garages. Other receivables include parking citations outstanding as recorded in the Parking database, but amounts due remain uncertain due to requests for dismissal and cases filed and/or protested in Municipal Court, etc. A total of 2,085 parking citations have been written this fiscal year – 1,562 by public parking staff and 523 by police officers and firemen.

## FY2018 SECOND QUARTER FINANCIAL REPORT

Total parking fine revenues to date are \$34,567, of which \$33,234 (96.1%) are fines remitted directly to the City and from collection letters generated by Administrative Services. Municipal Court summons have resulted in the remaining \$1,333 (3.9%). A total of 2,986 collection letters have been sent this fiscal year and 5,863 citations remain open as of December 31, 2017. The aging of citations is shown in the table above.

The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to assist in parking lot maintenance fees.

**Miscellaneous Receivables** (6.7%) of the Receivables above are billed by Administrative Services. Miscellaneous billings include:

General - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; franchise taxes and PILOT taxes due per Chapter 100 agreements;  
SIM & R – Street/utility cuts, culvert pipe purchased for installation;  
PRCF – Horace Mann monthly leases, Hockey Club and Figure Skating Club ice rentals;  
Public Health – Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract;  
Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax;  
Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;  
Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased; franchise taxes;  
Payroll Fund – Retiree and Cobra insurance billings.

**Business Licenses/Permits** are also miscellaneous receivables, but not included in the total. Most of these billings are unknown at the time of billing as many are based upon gross receipts unknown at the time of renewal.

**Annual licenses, permits and inspections for business activity** are billed and collected by the Licensing and Building Development Division with assistance from Customer Assistance Division annually. These receivables are recorded in the Accela software database when received. A total of 6,923 business license and permit renewals were sent out on May 8, 2017 and due on June 30, 2017. To date, collection efforts made include the original renewal application, a delinquent letter, and courtesy phone calls. Remaining list of expired businesses will be reviewed for possible summons to Municipal Court in the third quarter. The year to date revenues are broken down by type as follows:

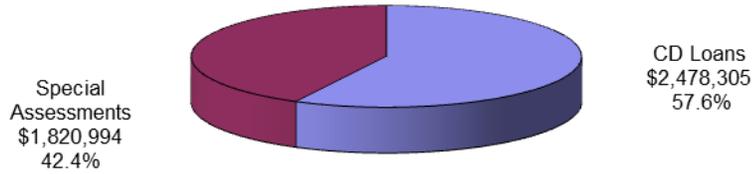
### Business Licenses and Permits By Type Fiscal Year 2018

<u>Type</u>	YTD Revenue	
	FY18	FY17
Business licenses	\$16,732	\$125,648
Liquor licenses	\$3,963	\$10,312
Health permits/inspections	\$12,457	\$14,361
Alcohol server licenses	\$13,770	\$12,030
Fire inspection permits	\$4,850	\$6,413
Alarm permits (police/fire)	\$6,924	\$7,765
Trade licenses	\$57,686	\$58,889
<b>Totals</b>	<b>\$116,381</b>	<b>\$235,417</b>

## FY2018 SECOND QUARTER FINANCIAL REPORT

**Loan and Special Assessment Receivables** account for \$4,299,299 or 46.1% of all receivables and broken out individually below.

**Loan & Special Assessment Accounts Receivable  
As of December 31, 2017**



**Special Assessment Liens** receivable (42.4%) total (\$1,820,994), include demolition liens (\$1,103,824), general code violations for weed and trash liens (\$599,397), and street and sewer improvement/use liens (\$117,773). Demolition and weed and trash liens are billed and collected by the Customer Assistance Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Administrative Services Department.

Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to be issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular City cleanup.

Fiscal Year 2018 year-to-date collections for all liens total \$52,463, compared to \$67,792 or a **decrease** of \$15,329 (-22.6%) for the same period in fiscal year 2017.

Aging of Special Assessments - Amount Due			
Period	Dollars	Dollars (%)	#
Current (Oct-Dec17)	50,113	2.8%	358
91-180 Days	45,071	2.5%	283
FY17	217,549	11.9%	872
FY16	221,397	12.2%	841
FY15	144,244	7.9%	717
FY14	138,655	7.6%	538
FY13 & Prior	1,003,965	55.1%	786
Total Outstanding	1,820,994	100.0%	4,395

**Community Development (C.D.) Loan** receivables (57.6%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$2,666,719, less than one percent (0.7%) or \$18,559 are principal and interest past due.

The Accounting Division, in the Administrative Services Department, monitors these accounts, with initial payments being mailed out by Community Development staff. The C.D. Loan Committee, comprised of Administrative Services, Community Development and Legal staff, meet regularly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the

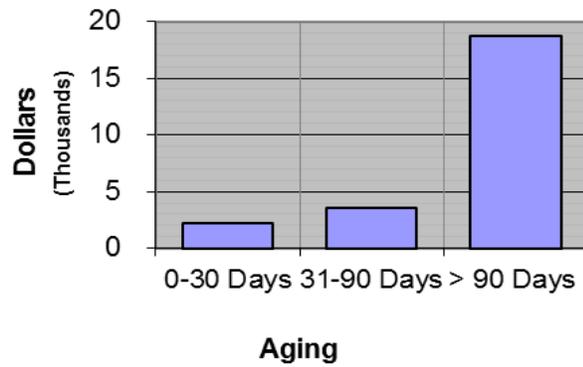
## FY2018 SECOND QUARTER FINANCIAL REPORT

collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed below.

### CDBG Loan Aging

Aging	Dollars
0-30 Days	2,194
31-90 Days	3,527
> 90 Days	18,672
Future	2,457,439
<b>Total Due</b>	<b>\$2,478,305</b>

**CDBG Loan Aging  
As of December 31, 2017**



## FY2018 SECOND QUARTER FINANCIAL REPORT

### PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000 COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts\*\* issued in the second quarter of Fiscal Year 2018 between those limits.

2017-10-25	P18094	ALTEC INDUSTRIES INC	Inspection & Repair of bucket truck	Aviation	\$ 14,028.29
2017-12-08	R42694-2	CENTRAL DISPOSAL	CO #2 Concrete Street Repairs	CIP - Mansfield Rd	\$ 21,733.07
	SO9153-3	IDEKER INC	CO 3 T-Hangar Taxilane	CIP - Aviation	\$ 19,500.00
2017-11-29	P18120	MIDLAND SCIENTIFIC INC	Laboratory Flaskscrubber	Water Protection	\$ 7,595.00
	P18121	WESTON, STAN	Hyde Park Ballfield Complex	CIP - Parks	\$ 18,944.00
2017-12-13	M18043	SPRAGUE EXCAVATING INC	Furnish all labor, equipment	CIP - Sewer	\$ 12,036.80
	M18087	SPRAGUE EXCAVATING INC	Furnish all labor, equipment a	CIP - Sewer	\$ 24,004.30
	M18089	SPRAGUE EXCAVATING INC	Furnish all labor, equipment,	CIP - Sewer	\$ 13,854.40
	P18125	ALLIED SYSTEMS INC	Reliant Water Wet Well Wizard	Water Protection	\$ 11,500.00
	P18126	ALLEGIANT TECHNOLOGY	SA ESS+UA PRT NBD 6105 Scopia	Network Operations	\$ 8,470.44
	P18127	LEWIS BACKHOE & EXCAVATING	Furnish all labor, equipment a	CIP - Sewer	\$ 23,884.00
	R42499-2	PHILLIPS HARDY INC	CO #2 - Cook Road Extension	CIP - Streets	\$ 24,802.92
	R42499-3	PHILLIPS HARDY INC	CO #3 - Cook Road Extension	CIP - Streets	\$ 24,007.44
2017-12-29	P18137	SPRAGUE EXCAVATING INC	Replace 6" Water valve at Hyde	CIP - CIP - Streets	\$ 9,000.00
2017-10-30	M18062	SPRAGUE EXCAVATING INC	Sewer repairs at 1601 Brookside Dr	CIP - Sewer	\$ 6,341.20
	P18101	THE WALDINGER CORP	Install new 4" diameter pit w/aluminum hatch	CIP - Parks	\$ 6,988.00
2017-10-05	40843-02	SPRAGUE EXCAVATING INC	Street and pot hole repairs - Charles Street	CIP - Sewer	\$ 24,507.00
	M18048	SPRAGUE EXCAVATING INC	Sewer repairs at 2810 Lafayette	CIP - Sewer	\$ 16,588.00
	P18074	SEAMAN AND SCHUSKE METAL	Food Kitchen renovations	Cell Phone	\$ 8,070.00

## FY2018 SECOND QUARTER FINANCIAL REPORT

	P18075	CLAYTON PAPER AND DIST CO	Clarke Focus II 34" Disc Rider	Parks - Civic Arena	\$ 17,450.00
2017-11-09	M18070	CUMMINS CENTRAL POWER LLC	Engine Repairs to Unit 536	Mass Transit	\$ 23,177.54
	M18072	SPRAGUE EXCAVATING INC	Sewer repairs at Bryce & Walnut	CIP - Sewer	\$ 7,000.00
	P18103	MTI	Security Cameras and related equipment	Public Safety	\$ 10,077.30
	P18106	WINFIELD SOLUTIONS	3 cases of Lexicon and 2 cases of Xzemplar	Parks - Golf Course	\$ 7,441.00
	P18108	BONNETTS TRAILER SALES	31' Titan Tilt Customized trailer	Parks - Maintenance	\$ 15,650.00
	R42878	HAUSMAN, MARC C	SOHG to rehabilitate structure-601 N. 4th	Riverboat	\$ 17,000.00
	R42879	MO KAN DEVELOPMENT INC	SOHG to rehabilitate structure-224 N. 7th	Riverboat	\$ 10,420.00
2017-10-11	M18046	MCON LLC	Street repairs on 28th Street	Street Maintenance	\$ 24,479.00
	M18051	POMP'S TIRE SERVICE INC	New Tires	Landfill	\$ 5,700.00
	P18076	CARRIER CORPORATION	St. Joseph Civic Arena Post	Parks - Civic Arena	\$ 22,588.00
	P18082	P1 GROUP	Replacement of Heat Exchanger	Mass Transit	\$ 6,568.00
2017-11-21	M18073	LEWIS BACKHOE & EXCAVATING	Sewer repairs at 2123 Berkshire	CIP - Sewer	\$ 19,938.00
2017-11-20	M18074	SPRAGUE EXCAVATING INC	Sewer repairs at 9th & Felix	CIP - Sewer	\$ 17,962.40
	P18116	CDW COMPUTER CENTER	Symantec Essential Support	Network Operations	\$ 18,400.00
2017-10-03	P18069	SICO NORTH AMERICAN INC	96" wide x 48" long black velour curtains	P Safety Police	\$ 6,300.00
	P18086	HEIMAN FIRE EQUIPMENT	Bullard T3X Thermal Imager	Public Safety	\$ 20,925.00
2017-10-24	P18090	K C BOBCAT	Hydraulic Breaker for a Skidsteer	Street Maintenance	\$ 6,999.60
	P18091	TARGETSOLUTIONS LEARNING LLC	Premier Membership Platform	Network Operations	\$ 14,523.60
2017-10-27	P18096	TODDS TIRE SERVICE	12R22.5 H RoadX DT990 On-Off - tires	Water Protection	\$ 6,979.80
	P18099	ROBERTS ROOFING CO INC	Recover roof on Fire Station N	Public Safety	\$ 14,620.00
2017-11-07	P18097	IBT INC	DAF sweep drive units, Nord	Water Protection	\$ 7,287.75

## FY2018 SECOND QUARTER FINANCIAL REPORT

2017-11-13	P18109	SPRAGUE EXCAVATING INC	Sewer repairs at 628 S. 6th	CIP - Sewer	\$ 14,302.40
	P18110	CLAYTON PAPER AND DIST CO	Clarke Focus II 26" Disc Rider	Parks - Civic Arena	\$ 11,995.00
	P18111	USA BLUEBOOK	Replacement laboratory glasswa	Water Protection	\$ 6,906.25
2017-11-14	P18112	TIPTON SYSTEMS KC INC	Glory Mach 6 Coin Sorting & Counting	CIP - Transit	\$ 6,440.00
2017-11-27	P18119	THE WALDINGER CORP	Remove & Replace 3" RPZ backfl	Parks - Maintenance	\$ 7,699.00
2017-12-14	P18130	SPRAGUE EXCAVATING INC	Sewer repairs at 2746 Fairleigh Terrace	CIP - Sewer	\$ 18,988.00
	R42694-1	CENTRAL DISPOSAL	CO 1 Concrete Street Repairs	CIP - Streets	\$ 23,150.31
	RB2017-1	RIVER BLUFFS ARCHITECTS	Bartlett Park Restroom	CIP - Parks	\$ 19,880.00
2017-12-22	P18133	CDW COMPUTER CENTER	HP 800 G3 17-7700 1TB 16GB; Mf	Network Operations	\$ 7,140.00
	P18135	CDW COMPUTER CENTER	Dell Latitude 14 Rugged 5414 w/docking stations	Public Safety	\$ 30,050.00
2017-12-20	R42349-1	HERZOG CONTRACTING	Change Order # 1 2017 Resurfacing	Use Tax	\$ 16,100.00
2017-12-15	SO9239A1	E L CRAWFORD CONSTRUCTION INC	CO # 1 - Fire Station # 9	CIP - Fire	\$ 6,405.26
2017-12-19	SO9341B	MIDWEST MOBILE RADIO SERVICE I	Installation & Programming of Radios	Mass Transit	\$ 20,825.00
<b>Grand Total</b>					<b>\$ 787,223.07</b>

## FY2018 SECOND QUARTER FINANCIAL REPORT

### ROUTINE BUDGET TRANSFERS COMMENTARY

Routine Budget Transfers are allowed under “Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)” The following statement appears on the Routine Budget Transfer Form.

You Cannot Use This Form To:

1. Transfer funds to create full or regular part-time positions unless approved by Council.
2. Transfer (or use budgeted funds) to purchase a capital item/project (more than \$5,000) that has not been approved by the Council in the budget. EXCEPT – Once all budget approved capital items have been purchased, savings can be transferred.

**FOR EITHER OF THE ABOVE – PREPARE AN ORDINANCE FOR COUNCIL APPROVAL.**

The following report reflects routine budget transfers for the second quarter FY2018, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

<b>Transfer</b>		<b>Expenditures</b>		<b>Expenditures</b>	
<b>Number</b>	<b>Objec</b>	<b>Decrease</b>	<b>Objec</b>	<b>Increase</b>	<b>Comments</b>
	<b>t</b>		<b>t</b>		
<b>001- GENERAL FUND</b>					
<b>19 - Community Services</b>					
BT032	1305	(2,150.00)	1470	2,150.00	OFFICE COPPIER
<b>30 - Police</b>					
BT026			1322	31.00	SALE OF JUNK EVIDENCE & JUNK METAL
			5070	31.00	
			1480	32.00	
			5070	32.00	
BT027			1390	662.00	SALE OF JUNK METAL & SALE OF RETIRED WEAPONS
			5070	662.00	
			1480	88.00	
			5068	88.00	

**FY2018 SECOND QUARTER FINANCIAL REPORT**

BT028			1120	2,400.00	PROM SEASON PARTY PATROL &
			1390	2,000.00	DRIVING SIMULATOR PROGRAMS
			5698	2,000.00	
			5698	2,400.00	
<b><u>60 - Public Health</u></b>					
BT019	1475	(4,389.00)	1478	4,389.00	HVAC EMERGENY REPAIR
		<b>\$ (4,389.00)</b>		<b>\$ 14,815.00</b>	

**FY2018 SECOND QUARTER FINANCIAL REPORT**

**VENDOR SERVICE CONTRACTS BY DEPARTMENT  
COMMENTARY**

The report below lists all of the existing vendor contracts with the City. Unless otherwise noted, they are local vendors. List is in order of current year expiration date.

<b>Service</b>	<b>Service Provider</b>	<b>Orig Contract Periods</b>	<b>Orig Ext Periods</b>	<b># of Ext. Left</b>	<b>CY Contract Ext Expires</b>	<b>Final Ext Expires</b>	<b>Advertise Date Approx.</b>	<b>Date RFP Due Approx.</b>	<b>Dept</b>
OPEB GASB 45 Actuarial Services	Jefferson Solutions	1	4	4	Jun-2022	Jun-2022	Mar-2022	Apr-2022	AD SVS
Financial Advisor	Piper Jaffray & Co	1	4	4	Jun-2022	Jun-2022	Mar-2022	Apr-2022	AD SVS
Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	0	Nov-2017	Nov-2017	Aug-2017	Sep-2017	AD SVS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jefferson City, MO	1	4	0	Nov-2017	Nov-2017	Aug-2017	Sep-2017	AD SVS
City-wide Trash Service	Deffenbaugh Industries	1	2	0	Jan-2018	Jan-2018	Oct-2017	Oct-2017	AD SVS
Uniforms, Mat, Mop Rental & Laundry Svcs	Walker Unifroms	2	1	0	Mar-2018	Mar-2018	Jan-2018	Jan-2018	AD SVS
Banking	Citizen's Bank and Trust	1	4	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	AD SVS
Procurement Cards	U. S. Bank	1	4	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	AD SVS
Merchant Card Services	U. S. Bank	1	4	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	AD SVS
Lockbox Processing Services	Citizens Bank & Trust	1	4	0	Jun-2018	Jun-2018	Mar-2018	Apr-2018	AD SVS
Copier Rental	All Copy Products	3	0	0	Jul-2018	Jul-2018	May-2018	May-2018	AD SVS
Towing Services	R&W Tow and Recovery, Inc.	1	2	2	Mar-2018	Mar-2020	Jan-2020	Feb-2020	AD SVS
Auditing	CliftonLarsonAllen LLP	5	0	0	Jun-2018	Jun-2020	Feb-2020	Mar-2020	AD SVS
Postage Machine & Folder/inserter Lease	Lineage, Inc.	1	3	2	Oct-2018	Oct-2020	Sep-2020	Sep-2020	AD SVS
Bond Counsel	Gilmore and Bell Kansas City, MO	1	4	3	Sep-2018	Sep-2021	Jul-2021	Aug-2021	AD SVS

## FY2018 SECOND QUARTER FINANCIAL REPORT

Aviation Planning and On-Call Design Services	Jviation, Inc. Jefferson City, MO	5	0	0	Jan-2022	Jan-2022	Sep-2021	Oct-2021	AV
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	1	Jul-2018	Jul-2019	Feb-2019	Mar-2019	AV
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Jan-2020	Jan-2020	Dec-2019	Dec-2019	AV
Lease for Restaurant Space at Rosecrans Memorial Airport	Cheryl Green dba the Diner at Rosecrans	1	9	5	Oct-2018	Oct-2023	Jul-2023	Jul-2023	AV
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD
Realty Services	Reese & Nichols Ide Capital Realty	2	3	0	Jan-2018	Jan-2018	Dec-2017	Dec-2017	CW
Property Insurance Policy	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	None	None	HR			
Liability Insurance	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	None	None	HR			
Workers' Compensation Third Party Administrator	Thomas McGee, L.C. Kansas City, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2018	Jun-2018	None	None	HR
Workers' Compensation Bond	Safety National Casualty Co. Brokered by Thomas McGee	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2018	Jun-2018	None	None	HR
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2018	Jun-2018	None	None	HR
Employee Health	Blue Cross Blue Shield of KC	1	2	0	Jun-2018	Jun-2019	Jan-2019	Feb-2019	HR

## FY2018 SECOND QUARTER FINANCIAL REPORT

Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun- 2017	Mar-2017	Apr-2017	L
Legal Services Plannng and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	5	0	0	Jun-2018	Jun- 2018	Feb-2018	Mar-2018	L
Legal Services Plannng and Zoning Issues	Cunningham, Vogel l& Rost, P.C. St. Louis, MO	5	0	0	Jun-2018	Jun- 2018	Feb-2018	Mar-2018	L
Legal Services Environmental Issues	Aqualaw, PLC	5	0	0	Jun-2019	Jun- 2019	Feb-2019	Mar-2019	L
Construction and Design Related Issued	Seigfreid, Bingham, P.C. Kansas City, MO/ Cunningham, Vogel & Rost	5	0	0	Jun-2018	Jun- 2020	Feb-2020	Mar-2020	L
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	6	0	0	Jun-2020	Jul- 2020	Feb-2020	Mar-2020	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Apr-2022	Apr- 2022	Feb-2022	Mar-2022	LF
Automated Vending Services - St. Joseph Transit Properties	Acme Music & Vending	3	0	0	Apr-2020	Apr- 2020	1/	Feb-2017	MT
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2018	Sep- 2018	Jul-2018	Aug-2018	MT
Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2018	Sep- 2018	Jul-2018	Aug-2018	MT
Lawn and Lot Care Services for Transit	K&D Lawncare	3	0	0	Oct-2020	Oct- 2020	Aug-2020	Sep-2020	MT
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2018	Dec- 2018	Oct-2018	Nov-2018	MT
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun- 2018	Jan-2018	Mar-2018	MT
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2018	Dec- 2018	Oct-2018	Oct-2018	MT
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2019	Dec- 2019	Oct-2019	Nov-2019	MT

## FY2018 SECOND QUARTER FINANCIAL REPORT

Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Sep-2021	Sep-2021	Jul-2021	Aug-2021	MT
City Cemetery Mowing	Emerald lane Maintenance	1	3	0	May-2018	May-2018	Feb-2018	Feb-2018	PH
Interpreting/Translation Services	Sandra Dibella	1	2	2	Jan-2018	Jan-2020	Nov-2019	Nov-2019	PH
Lease of Approx 25 Acres to Plant & Harvest- former Mi-Ho Property	Lau Farming, LLC	1	3	3	Feb-2018	Feb-2020	Dec, 2019	Jan, 2020	PL
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	4	Feb-2018	Feb-2022	Nov-2022	Dec-2022	PR
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	5	Mar-2020	Mar-2020	Jan-2020	Jan-2020	PR
Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course	Pepsi Beverages Co	5	0	0	Jul-2016	Jul-2020	Feb-2020	Feb-2020	PR
Summer Jam Basketball	Interfaith Comm Service	5	0	4	Jan-2018	Jan-2021	None	None	PR
Ticketing Services	Ticketmaster	6	3	3	Jan-2023	Jan-2026	None	None	PR
Sanitary Sewer Rehabilitation Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2018	Dec-2022	Oct-2022	Nov-2022	PW
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	0	Feb-2017	Feb-2017	Oct-2016	Nov-2016	PW
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	0	Nov-2017	Nov-2017	Aug-2017	Sep-2017	PW
Surveying Services	Midland Surveying, Inc.	1	4	0	Nov-2017	Nov-2017	Aug-2017	Sep-2017	PW
Emergency Sewer Repairs	Lewis Backhoe	1	5	0	Jul-2018	Jul-2018	Apr-2018	May-2018	PW

## FY2018 SECOND QUARTER FINANCIAL REPORT

Emergency Sewer Repairs	Sprague Excavating Co	1	5	0	Jul-2018	Jul-2018	Apr-2018	May-2018	PW
On Call Design Services for Wastewater Facility	Burns & McDonnell Engineering Co Kansas City, MO	1	4	1	Jan-2019	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	HDR Engineering	1	4	1	Jan-2018	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Snyder & Associates, Inc.	1	4	1	Jan-2018	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	Black and Veatch Corp	1	4	1	Jan-2018	Jan-2019	Oct-2018	Oct-2018	PW
On Call Design Services for Wastewater Facility	George Butler & Associates	1	4	1	Jan-2018	Jan-2019	Oct-2018	Oct-2018	PW
Design, Testing and Planning for the Landfill	Burns & McDonnell Engineering	1	4	1	Mar-2018	Mar-2019	Oct-2018	Nov-2018	PW
Major Concrete Pavement Repairs	Auxier Construction	1	5	2	Aug-2019	Aug-2019	Mar-2019	Mar-2019	PW
Major Concrete Pavement Repairs	JD Bishop Construction	1	5	2	Aug-2019	Aug-2019	Mar-2019	Mar-2019	PW
Sewer Line Chemical Root Control	Elite Root Control LLC	1	5	2	Sep-2019	Sep-2019	May-2019	May-2019	PW
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	1	Oct-2019	Oct-2019	Sep-2019	Sep-2019	PW
Recycling Services	RSP, Inc.	2	3	2	Jun-2018	Jun-2020	Mar-2020	Mar-2020	PW
Landfill Engineering Services	SCS Engineers /Aquaterra Overland Park, KS	1	4	4	Sep-2016	Sep-2020	Jun-2020	Jul-2020	PW
On Call- Architectural	Ellison Auxier Architects	1	4	3	Dec-2018	Dec-2021	Oct-2021	Nov-2021	PW
On Call- Architectural	Goldberg Architects	1	4	3	Dec-2018	Dec-2021	Oct-2021	Nov-2021	PW
Design, Testing and Planning for the Landfill	Blackstone Environmental	1	4	4	Feb-2018	Feb-2019	Oct-2018	Nov-2018	PW
Professional Title Services	First American Title	0	0	0	None	None	None	None	PW
Exclusive Non-Alcoholic Beverage Sponsorship for Products sold at the St Joseph Civic Arena	Pepsi Beverages, Inc.	5	0	0	Nov-2018	Nov-2018	Sep-2018	Sep-2018	

**TIF PROJECT UPDATES**  
**for Quarter Ended**  
**December 31, 2017**

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>North Shoppes - Phases 1 &amp; 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County</b>	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc.  Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$942,300	\$549,807	\$3,374,000	\$1,467,456	<b>(\$2,299,037)</b>
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED reimbursed \$28,194,202 County reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		Includes Penalty/Interest assessed for late payment of taxes	Includes City and County local sales tax, County Use tax and Franchise Tax incremental EATS	County Use tax added in FY14.	FY16 - new tenant - Five Below. FY15 - Sleep Number and Sports Clips. FY14 - Ulta and Kirklands. Closed - Famous Daves, Bob Evans, Borders, Payless Shoes
<b>Stockyards Redevelopment (Triumph Foods,LLC). Approved October 2003.</b>	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$630,150	\$0	\$138,200	\$37,339	(\$731,011)
							Developer completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City reimbursed \$1,166,097 for improvements to Stockyards Expressway.			Includes City, County and Franchise Tax incremental EATS.	Also includes cafeteria tenant sales taxes, not previously budgeted.	Triumph donated \$100,000 to SJSD for first five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
<b>3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC</b>	105145	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$2,500,000	\$0	\$0	\$0	\$0	\$0
		<b>PROJECT PAID OUT /CLOSED FY16</b>	\$2,500,000 certified. \$200,000 withheld for façade.				<b>Paid in Full</b>		Includes Penalty/Interest assessed for late payment of taxes		TIF formally closed FY16. Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Also contributing to the increase is increased H/M tax rate.	
<b>Tuscany Towers - Phases 1, 2, &amp; 3 TIF/CID Plan Approved August, 2015. Developer: St. Joe 47</b>	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042	Amended Plan Approved August 2015 (SO8971) Phase 1 - \$13,755,015 Phase 2 - \$10,077,380 Phase 3 - \$5,939,971 \$14,217,837 eligible for CID			\$0	\$35,000	\$6,209	\$25,000	\$10,963	N/A
							Certified Costs to Date: TIF \$4,897,633.03 CID - \$24,252,874.69		PILOTS New FY17		EATS began FY2017	Activated FY16 - Revenue begins FY17

**TIF PROJECT UPDATES**  
**for Quarter Ended**  
**December 31, 2017**

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>EBR/HHS Development Approved October 2005</b> <b>Developers: EBR Enterprises &amp; HHS Properties</b>	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$1,957,511	\$234,948	\$23,598	\$163,600	\$51,047	(\$323,903)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18				Total EATS (70%) per Agreement, 30% to City Public Infrastructure	
<b>Uptown Redevelopment District - Project A Approved March 2005</b> <b>Developer: St. Joseph Redevelopment Corp.</b>	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area.  Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
							Tif Costs Certified to Date: \$241,500 in demolition costs		No PILOTS anticipated			No reimbursement request has been submitted. Approved by TIF Commission for activation, awaiting Council vote in November.
<b>Mitchell Avenue Corridor Approved June 2006</b> <b>Developer: American Family Insurance Company</b>	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor	\$3,974,270	\$5,272,673			Pay As You Go Completed - \$162,673.	\$377,350	\$0	\$17,490	\$6,583	(\$388,257)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.			See Bond Schedule				Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
<b>Uptown Redevelopment - Ryan Block Project Approved December 2006</b> <b>Developer: Olin Cox</b>	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$1,558	\$0	\$0	\$0	(\$1,558)
							In addition to the \$1m grant reimbursed during the demolition of the hospital, a request was submitted and approved in FY14 totalling \$241,500			No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement requests have been submitted.

**TIF PROJECT UPDATES**  
**for Quarter Ended**  
**December 31, 2017**

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>East Hills Redevelopment Project</b> - <b>TIF Approved Dec, 2007</b> <b>- Redevelopment Agreement Approved 1/3/08</b>  <b>CID sold bonds in April, 2015.</b> <b>CID Proceeds now remain with CID to pay bonds and not going back to TIF.</b>	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678  Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374  Per SO7279 passed 2/11/08.			Total CID Revenue - \$3,768,164.42 CID Disbursed to date: \$ 1,856,950.63  TIF Costs Certified to Date: \$30,897,042 CID Costs Certified to Date: \$15,642,374 Interest Certified: TIF - \$873,186.93 CID - \$5,288,600	\$548,616	\$0	\$511,550	\$2,193	(\$1,057,973)  <b>BONDS ISSUED - NO SHARE OF CID REVENUES.</b>  New construction - Five Guys, Great Clips, and Pancheros. Notable new tenants - Victoria's Secret and Rally House. FY2012 first fiscal year in which base surpassed.
<b>Cook Road Corridor Redevelopment Project</b> <b>Approved March 24, 2008</b> <b>Developer: Greystone Partners Land Development, LLC</b>	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cook Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500  \$2,463,930.29- Certified to Date	\$184,000	\$47,522	\$0	\$0	(\$136,478)  Real property taxes being received/distributed to Developer.  Few homes completed and franchise taxes being received.  Other revenue source - \$500 sewer connection fee assessed per property.
<b>Center Building Redevelopment Project</b> <b>Approved January 25, 2010</b> <b>Developer: Mid-City Partnership, Inc.</b>	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft. office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have opened.	\$1,355,097				\$251,369  \$1,197,597.00- Certified to Date	\$12,044	\$0	\$30,740	\$13,749	(\$29,035)  Now includes 50% Downtown CID Sales .  Ground Round opened June, 2012. Also includes 50% of Downtown CID Sales taxes received within this TIF.
<b>Gilmore Building Redevelopment Project</b> <b>Approved November 25, 2013</b> <b>Developer: R &amp; M Machines, LLC</b>		Project includes rehabilitate and restore the Gilmore Building located at 107 S. 6th St for apartments and retail space.	\$236,245  Per SO8918, passed 3/16/15, going forward payoff to NA Re Holdings - No Interest				\$8,635  \$236,245.00 - Certified to Date	\$4,500	\$0	\$3,940	\$138	New tenant, Paradox Coffee began in fall, 2015. No remittances until Jan, 2016

**TIF PROJECT UPDATES**  
**for Quarter Ended**  
**December 31, 2017**

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>Developer Agreement - The Commons North American RE Development new developer</b>  <b>***Prior Agreement approved July, 2007</b> <b>Developer: Earthworks</b>	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction.	\$6,503,977	\$4,500,000			\$1,486,861	\$4,775	\$0	\$670,000	\$334,375	(\$340,400)
		Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base	City reimbursable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).	Per SO8918, passed 3/16/15, going forward payoff to NA Re Holdings - No Interest			All approved reimbursable costs have been submitted and approved. As of this date, CID Bonds have not been issued. CID remains inactive. Interest reimbursed up to 8 1/2%.		Land assessed as Commercial in 2016.		City Sales Tax EATS Only.	
<b>Developer Agreement - Fountain Creek Approved July, 2008</b> <b>Developer: SDG Developments, LLC &amp; Partners</b>	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimbursable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$2,021	\$0	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet. No reimbursement requests have been submitted.
<b>Developer Agreement - Cook Crossings Approved April, 2011</b> <b>Developer: St. Joseph Partners, LLC</b>  <b>CID Fund 716 -</b>	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$ .40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes only.	City reimbursable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - STRA - \$6,054,791.57 \$644,964.22	\$0	\$0	\$120,000	\$52,176	Dick's Sporting Goods, Aldi's, Pet Smart, Verizon, Starbucks, and Dental Clinic included. Must meet Aldi's prior base.
								Not budgeted line item.	\$0	Not budgeted line item.	\$165,181	CID own entity, with none of the proceeds going to development itself.
<b>Developer Agreement - Pharmacy Developer: Orange Development, Inc.</b>	Pay As You Go	Constructing 13,225 sq ft of new retail space at N Belt & Karnes Road for CVC Pharmancy. Improvements to be reimbursed are public improvements for right hand turn lande from Belt to Karnes. Not to exceed six (6) years.  Reimbursement portion of General 1% and CIP taxes. **Note - Percentage changes calendar 2018 and 2020.	City reimbursable \$77,543, plus interest - SO8935, passed 5/11/15. SO8196, passed 4/18/11				\$0  \$62,318.01 - Certified to Date	\$0	\$0	\$7,000	\$3,229	Payments began FY2017