

CITY OF ST. JOSEPH



Second Quarter Financial Report – FY2013

For the Quarter Ending December 31,
2012

SECOND QUARTER FY2013 FINANCIAL REPORT

TABLE OF CONTENTS

	Page
Second Quarter Overview	2
Supplemental Reports:	
Investment Report/Cash Balances	14
Accounts & Loans Receivable	18
Contracts Executed - \$5,000 to \$25,000	23
Routine Budget Transfers	25
Status of Existing Contracts/Agreements	26
Economic Development Projects Update	32

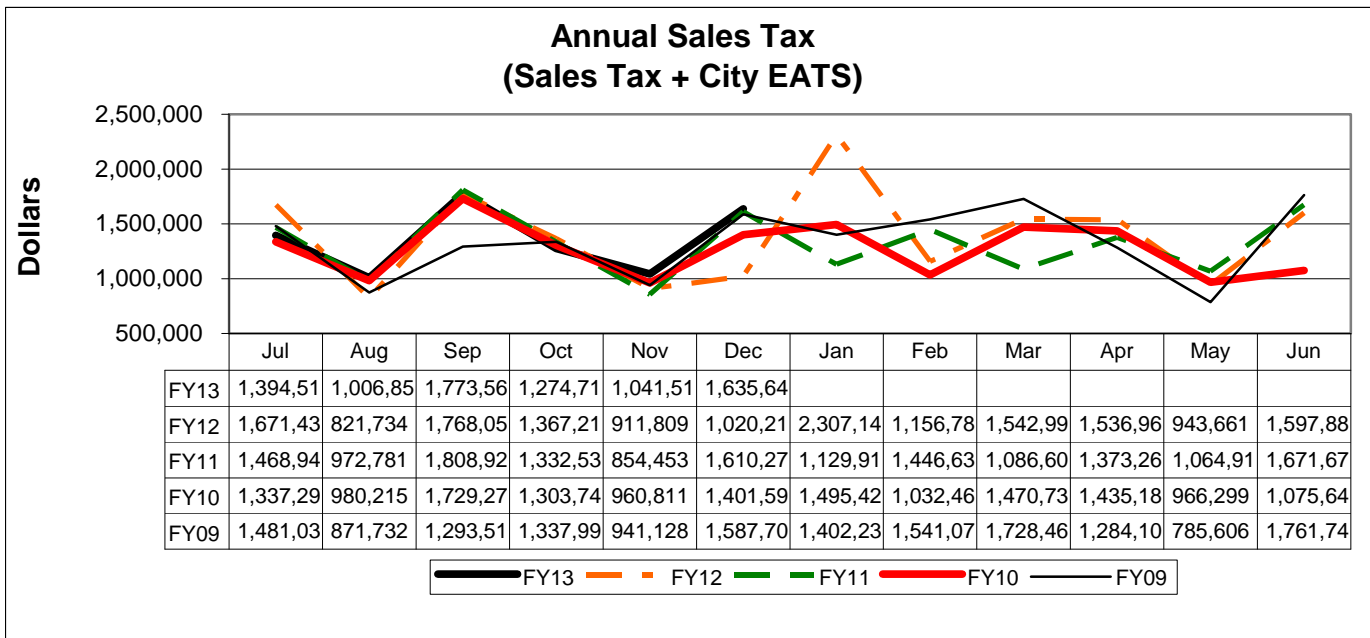
SECOND QUARTER FY2013 FINANCIAL REPORT

By the end of the second quarter of the fiscal year, thirteen (13) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at fifty percent (50%). Being six months into the year, revenue and other expenditure items should be at approximately fifty percent (50%) of the FY2013 budget as well.

I. Multi-Fund Revenues

A. Sales Tax Revenues

Annual sales tax was 0.6% under projections, but \$566K more than this time in FY12. According to the graph below, revenues were in line with the previous two years. During the first quarter of FY12 major flooding wiped out Heritage Park and all major tournaments that were scheduled there. The flooding also made it difficult for potential visitors/tourists traveling from the north. Holiday shopping season receipts will be included for next quarter which will hopefully result in a bump up in revenues.



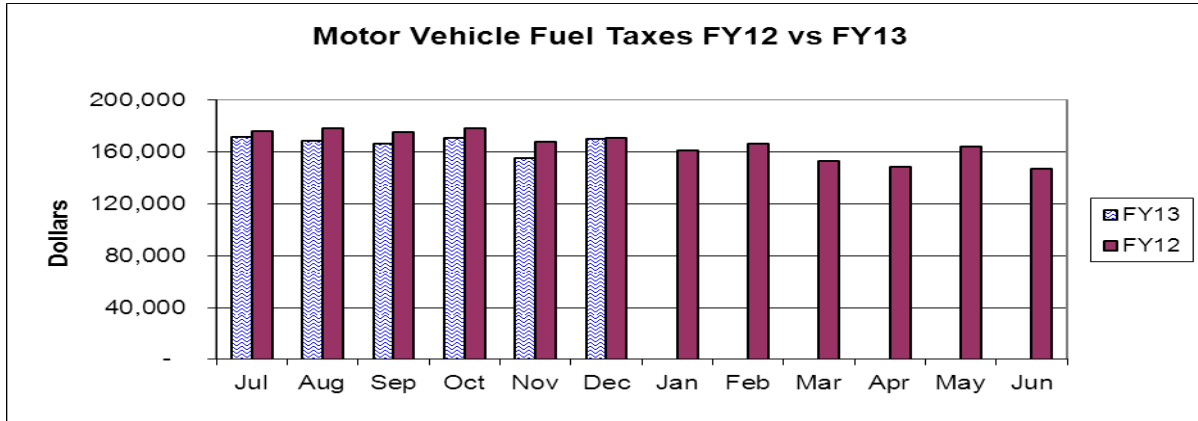
Cigarette tax revenue was above the mark by 3.6%. Projections had been reduced compared to those of previous fiscal years as revenues had been on the decline recently. Vehicle sales stayed steady and the results were **motor vehicle sales tax** revenues above trend by \$67K. These revenues could take a major hit in the future. In May, 2012, a bill was vetoed that would have continued to impose a local tax to out-of-state purchases of motor vehicles. Voters in November, 2012 turned down the City's proposal for a local use tax that would have helped to offset the loss

Hotel/Motel taxes were up 3.4% from the second quarter of FY12. Only the second quarter is able to be used for comparison since the increase didn't go into effect until October 2011. The tourism business was better this year with no floods to hinder travel and conditions. All major softball tournaments were held as scheduled. Also, training camp for the Kansas City Chiefs had no interruptions and didn't have a lockout leading up to camp (as in FY12). With a late FY11 election, voters approved a 3% increase to the tax with a 20 year sunset clause on the 3% additional tax. The increase has been projected to result in \$400K additional revenue annually, dedicated to downtown and riverfront improvements.

Fuel prices were steady for the quarter, and remained just around or above \$3.00 a gallon. **Motor vehicle fuel taxes** met budget in the **Streets Maintenance Fund**, but showed a decrease of 4.3% when compared to the same time in FY12. There may have been less travel this summer due to the extreme heat and high

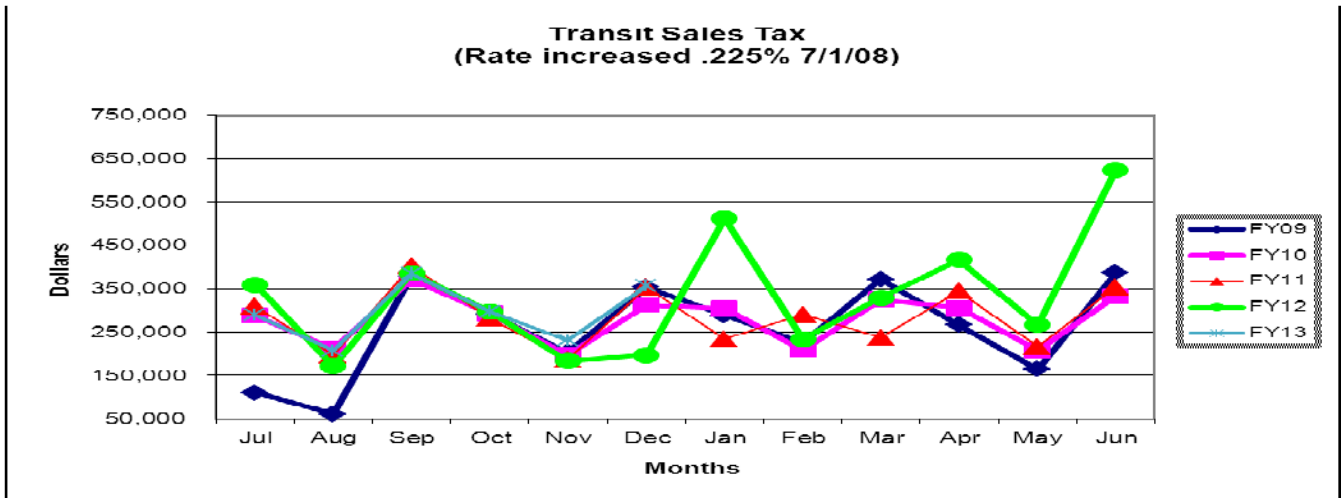
SECOND QUARTER FY2013 FINANCIAL REPORT

fuel prices. As indicated by the following graph, each month was lower than the same month in FY12 for a total decrease of \$45K from the previous year.



CIP Sales Tax in the Capital Projects Fund was just below trend by 1.2%. However, this was an increase of 8.1% when compared to the same period of the prior fiscal year.

Mass Transit Sales Tax was also slightly under the mark by 1.3%. Significant variances in November and December led to an overall increase of \$148K when compared to the same timeframe in FY12. The graph below shows that historically the revenue collected is very up-and-down from month to month.



B. Real and Personal Tax Revenues

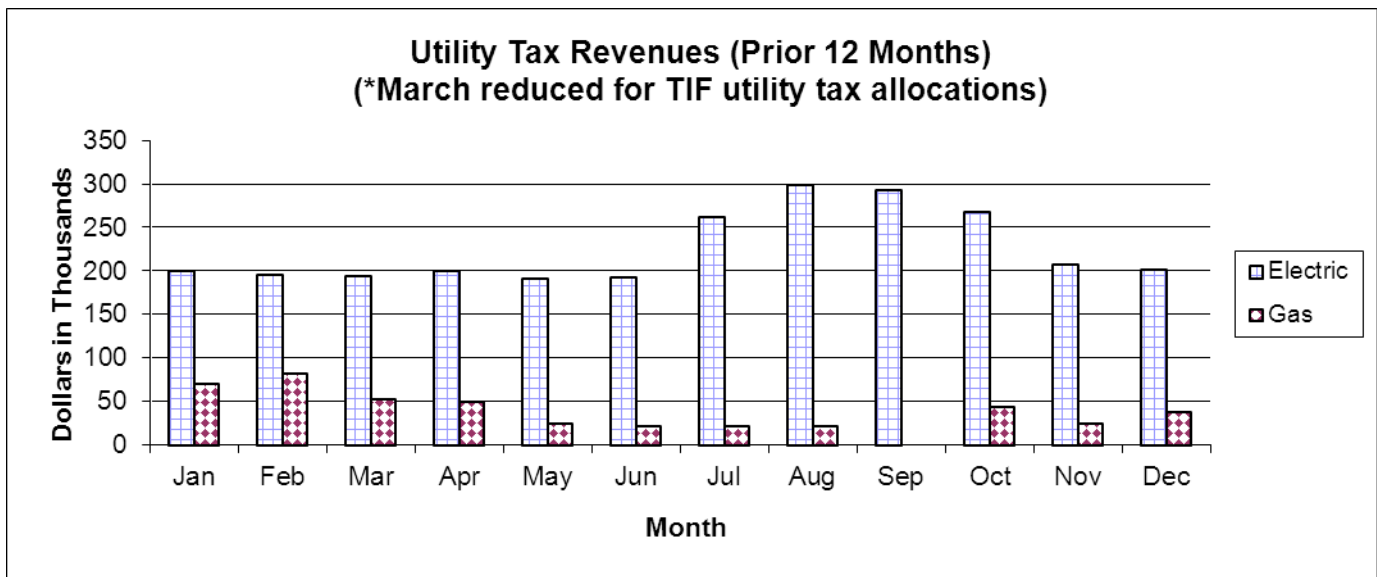
Current year tax revenues will not be received until after January. Prior real estate was 19% less than December year to date of the prior year. Many protests from the 2011 tax year were settled during the fall of FY12. Prior personal also showed a decline in revenues (down 44% compared to prior year). As of the end of January, total real estate revenues received were 1.9% higher than the same timeframe one year ago. Total personal property showed a decrease of 21%, as FY2012 contained settlements of 2010 Taxes Paid under Protest.

C. Utility Taxes for the General fund exceeded trend by 2.9%. Mild weather for most of the second quarter had gas revenues significantly under trend at 23%, a decrease of \$10K compared to this time the previous year. The third quarter should likely show an increase with colder weather in recent months. Electric franchise revenues more than canceled out the shortage on gas at 70% of its budget. The warmer, fall temperatures led to an increase of 12% compared to the same time in FY12. In January, the Missouri

SECOND QUARTER FY2013 FINANCIAL REPORT

Public Service Commission approved a rate of increase of 12.3% for KCP&L. The rate change was expected to go into effect by the end of January. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases.

Water revenues were ahead of pace at 67%. This represented a rise of \$22K when compared to the same timeframe as FY12. The drought extended into the fall which led to residents more watering later in year than usual. Cable utility taxes met budget. Telephone revenues only showed a 39% collection rate. Part of the decrease could be attributed to the increasing number of consumers opting to drop their land lines. Month to month remittances by the cell phone companies (program 0011) were steady. Revenues were budgeted for \$100K less than in FY12.



The Mass Transit fund utility tax revenues were above budget and displayed similar trends as the General fund which resulted in an 11% overall increase from the same time a year ago.

II. General Fund Revenues

A. Other Major Revenue Sources

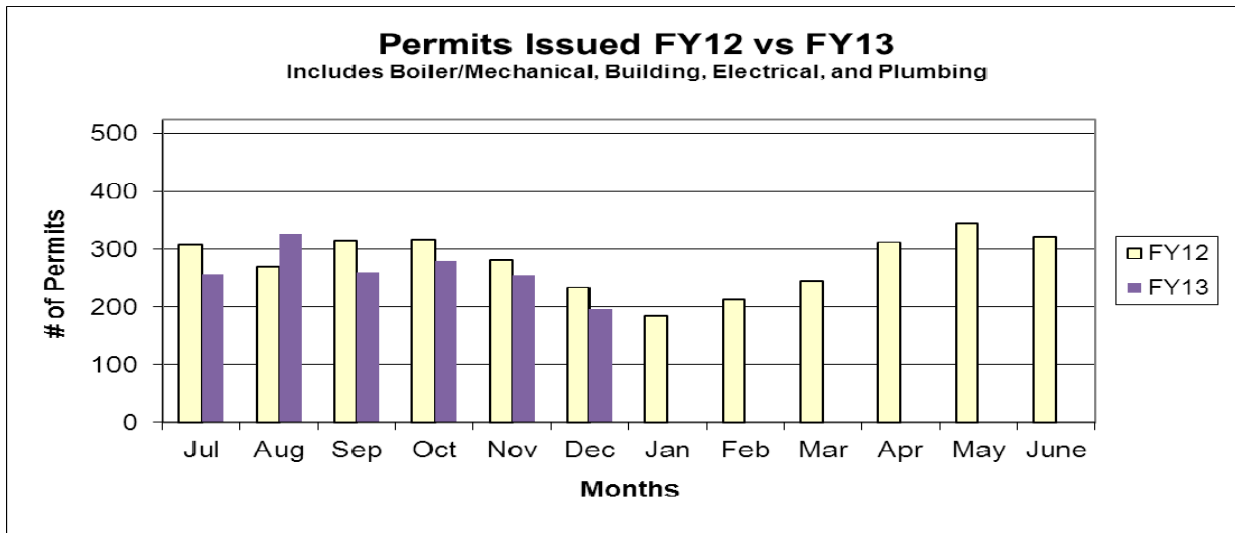
Municipal Court fine revenues were in good shape at 55%. Revenues for the first half of the year were \$35K above budget (a 25% increase compared to the same period of time in FY12). It should be noted that the budget had been decreased for FY13 by over \$100K (13% less) given the trends of the last two to three years. Compared to prior year to date, 25% (1,815) more citations have been filed from the Police Department. Animal Control and Code Enforcement, respectively, had 138 and 77 more violations filed compared to this time in FY12. Cases completed increased by 22% (1,754 more). Over 1,400 more cases that were held before a judge or by jury were paid compared to December FY12 year to date. The improved numbers were a very welcomed turnaround from the previous fiscal year when revenues struggled.

DWI revenues in the Patrol Operations program were above projections with grant funding providing additional officer hours to enforcement. **Police processing fees** were up 8% from the same time of the previous fiscal year. **Server licenses**, a fee for training servers of alcohol that was established in FY10 improved this quarter after a slow start at the first of the year. As expected, revenues dropped by 22% when compared to the first half of FY12. Total fees collected (shown in the **Support Services** program) were over \$3K less in comparison. The server license is a three-year license which means fluctuations will occur from one year to the next. The first group of renewals was due December 2012.

SECOND QUARTER FY2013 FINANCIAL REPORT

With the continued uncertainty in the economy, **Building Development permits** were on the decline from the previous year. But, since budgeted revenues were lowered, they stayed close to projections. As indicated by the graph below, revenues were down each month from the year before with the exception of August. **Building permits** showed a decline of 7% compared to this time in FY12. Despite the smaller revenues, budgeted projections were met. **Boiler permits** were just above target at 55%, **Electrical permits** met the targeted mark, and actually improved by 13% compared to the same time one year ago. **Plumbing permits** were short of budget at 47% and showed a decline over \$7K. The mild temperatures may have helped keep development projects somewhat steady in the fall.

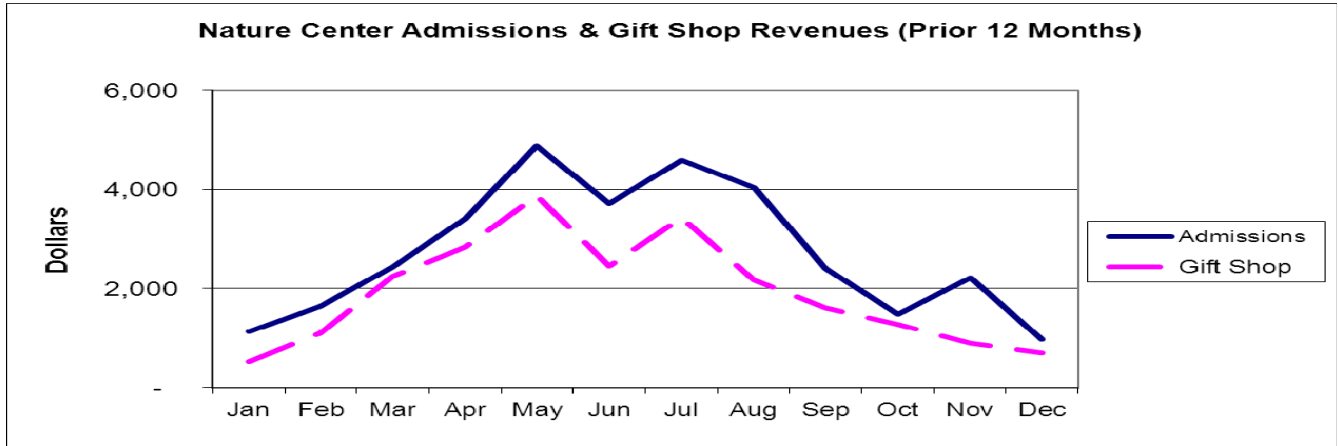
Garage sale permits slowed in the second quarter at 41% of budget, about \$1K off the pace of last year. For the third consecutive year, Council approved a four-day free garage sale weekend in August where the permit fee was waived. **Business Licenses** and **Liquor Licenses** are billed in May on an annual basis.



Most department program revenues for **Parks, Recreation & Civic Facilities** stayed consistent enough to stay closer to budget trends (collected 47% of projections) than they have been in several years. Revenues were up \$182K compared to this time in FY12. A reason for the increase is due in part to Heritage Park and the Nature Center being closed during first quarter of last year for flooding. Programs that historically start slow generated decent numbers. New revenues generated by the REC Center have helped as well.

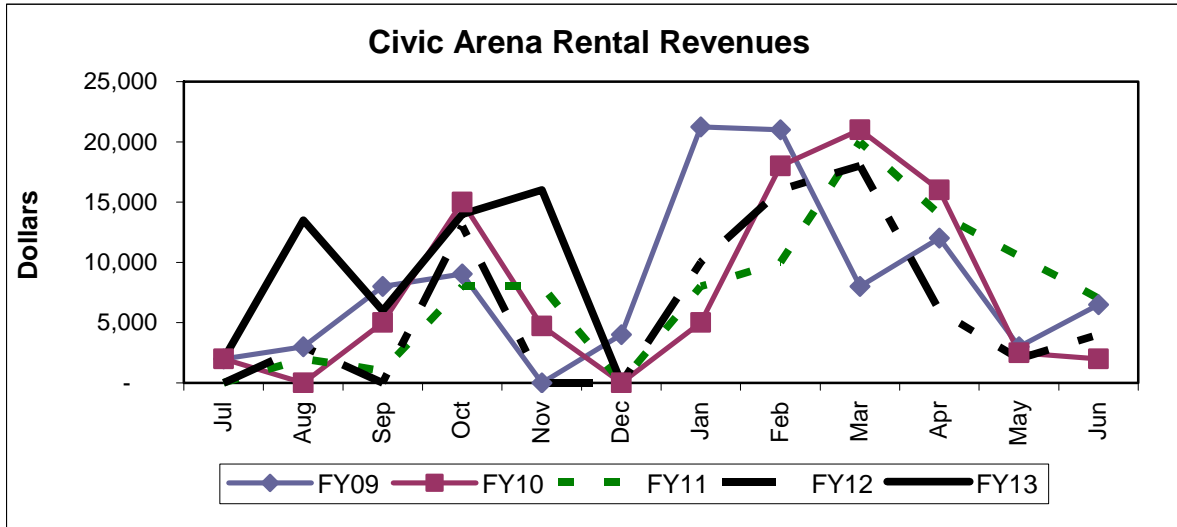
- **Youth sports-basketball** completed a successful year and received more than \$10K than total budget. This was an increase of 20% compared to total revenues collected in FY12. The new location of the program (REC Center) was most likely a factor.
- The **Nature Center** remained close to trend at 48%. This is quite a turnaround from a year ago when the building was inoperable for the entire first quarter due to flooding. Admissions were short of budget by \$2K. Gift shop revenues were meeting trend. As indicated by the graph on the following page, revenues stayed strong through the summer and then began to dip in September once school was back in session. A spike in November provided much needed assistance as the winter season is historically slow. Rental of the meeting room continued to be popular and collected 66% of its budget. Educational programs for the Nature Center were also above trend.

SECOND QUARTER FY2013 FINANCIAL REPORT

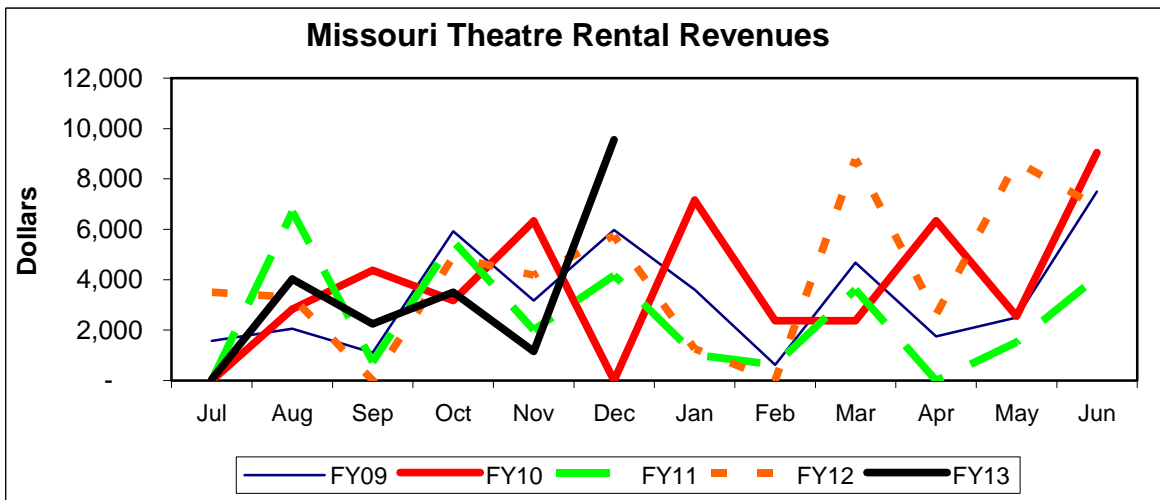


- The **Senior Center** met projections for the first half of the year. Recreation fees were collected at a clip of 65%. The cafeteria was not as utilized and under trend by \$1K. Memberships were below the mark at 41%. Donations were above trend at 60%. The majority of both memberships and donations are typically received later in the year.
- The **REC Center** (formerly Muchenberger) opened in July at its new location. Along with volleyball and youth basketball, many additional programs are creating new streams of revenue. Since most of the programs are new and in a much improved environment, an accurate comparison to prior year will not be available until after the first quarter of FY14. Volleyball leagues are held during the fall and winter seasons and collected at 55% of budget. New line items include individual day passes which have received close to \$19K year to date, and fitness memberships which had a first half total of \$59K. Other new segments such as REC Center rental, fitness classes, and concessions are yet to collect anything near what was anticipated.
- The **Bode Recreation Complex** was close to target at 47%. Ice rink admissions were just shy of the mark at 47%. This was 10% more than December year to date FY12. The above average temperatures of the fall and early winter may have led to less attendance for the indoor arena. Hockey ice rental was slightly under budget at 47%. Rental time for hockey teams seem to be on the decline as revenues decreased overall by 16% when compared to the same time the previous year. General ice rental also below budget at 44%. Revenues had been mostly positive since the closing of a Kansas City rink during FY11.
- The success **Civic Arena rental** had in the opening quarter continued with another \$30K collected for a total of \$51K year to date. This was an increase of \$35K from this time in FY12. Many events have been held during the timeframe. A big impact has been the addition of the new roller derby team matches that utilized the location each month during its season. Professional wrestling (which had canceled the previous two occasions) and ultimate fighting matches also contributed. This time a year ago only a handful of events had been held at the Arena. The building is scheduled to host several events in the third quarter as well. As noted by the graph below, the first half of the fiscal year is typically the weakest for the arena. Thankfully, FY13 has so far excelled well beyond historical trends. It will be interesting to see if it can keep up the momentum throughout the remainder of the year. Other arena revenues were successful as well. Equipment rental was \$18K above budget. Concessions revenues had tailed off since the first quarter and were \$14K under budget, but still 27% more than this time in FY12.

SECOND QUARTER FY2013 FINANCIAL REPORT



- The **Missouri Theatre** was close to where they were this time FY12. The theatre received over \$14K for the quarter which was under budget at 46% for the year. The holiday season was very busy with plays and concerts booked nearly each weekend. The following graph shows a comparison between the five most recent fiscal years. Office rental was at trend.



Public Health revenues were under the mark at 41%, but received \$7K more than the same time during the previous year. **Animal Control** revenues were on pace with projections. Dog licenses and shelter fees were at trend at the mid-point of the year. Court fines and costs were up 20% from this time in FY12, an increase of \$4K. **Birth & Death certificates** were slightly less than budget (46%), about a decrease of \$1K from a year ago. The combination of the economy and high fuel prices may be a factor for less travel abroad.

B. Special Revenue & Enterprise Funds

In the **Parks Maintenance Fund**, Horace Mann rent was ahead of pace with budget projections at 58%.

The **Riverboat Gaming** fund fell further below trend by \$66K. The majority of the negative variance was State Admissions (\$47K). The economy could be a factor in the decline of revenues. The fund took a

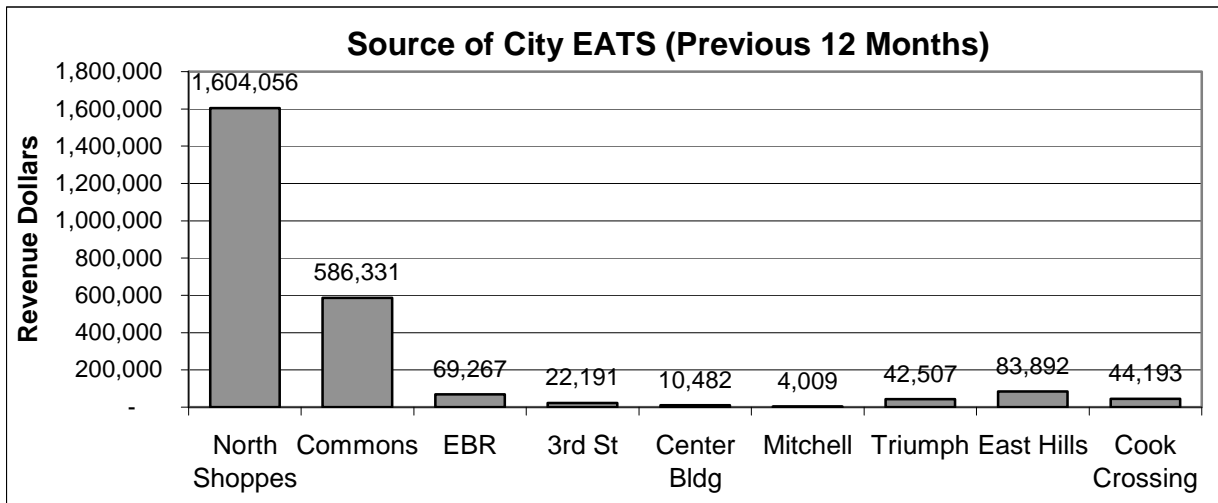
SECOND QUARTER FY2013 FINANCIAL REPORT

significant hit in FY12 when the casino was forced to close its doors from the last week of June until October due to flooding. In result, the fund was only able to collect 71% of its budget for the fiscal year.

In the **Special Allocations** fund, PILOT tax revenue won't be received until after the first of the year. EATs (sales tax) revenues were steady for most of the TIF Plans:

- City EATS for North Shoppes were under trend by 6.4%. The development collected \$32K less than this time the previous fiscal year.
- EBR TIF City EATS were above trend by 5.5%. The three restaurants located at the site remain very popular with customers.
- The Third Street Hotel City EATS were just above target at 52%. The Department of Revenue collects the TDD and distributes the revenues to the City, creating a lag of 60 days in the collection cycle.
- The Commons revenues were up 133% compared to the same time during the previous fiscal year.
- City EATS for the Center Building had been stagnant thru FY12, but the addition of Ground Round within the development had already showed a marked improvement. To date, \$6K more had been collected compared to the same time of the prior fiscal year. The restaurant relocated into Em Chama's spot in June.
- The Cook Crossing development opened in late April and continues to expand. Along with Dick's Sporting Goods and ALDI grocery, and Pet Smart. A dental office has recently opened in the southeast corner of the lot and retail business is planned for the remaining space. Since opening, the development has collected \$29K for city EATS.

The graph below illustrates where EATs are generated on a twelve-month basis.



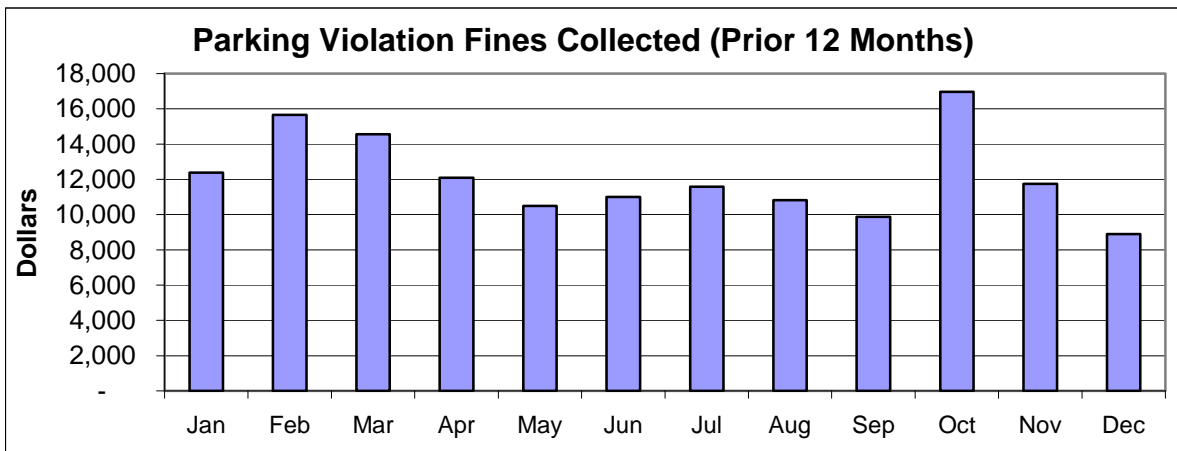
Aviation revenues were just ahead of budget at 51%. Hangar rent is up 9% from this time in FY12 as some tenants vacated due to flood last year. Sale of gas and oil was also affected by the flood in FY12, increased by 18% (\$1K than the same period of the prior year). For the most part, fuel sales have been in a steady decline since winter 2008.

The **Public Parking** fund stood within range of trend at 46%. The garage at 5th and Felix collected 68% of the budgeted revenue, an increase of \$5K when compared to this time in FY12. The relocation of Universal Guardian from downtown to the Belt and Kansas City had an immediate impact on the garage at 6th and Jules during the first quarter, but has recovered recently. The garage was under budget by \$3K which was only a drop of 3% from a year ago. The 9th and Felix lot met trend. The lot at 8th and Felix was practically unused for the entire first quarter, but is now well above trend (67%) with several businesses using the

SECOND QUARTER FY2013 FINANCIAL REPORT

space. Revenues for Other Parking Permits/Fees exceeded total year budget by 32% with the increased amount of Ticketmaster events held at the arena.

Parking violation fine revenues were close to projections, and had increased by 12% when compared to the same timeframe of the prior fiscal year. Two Parking Control staff members are now patrolling downtown and writing tickets a majority of the days. To date, 865 more tickets have been written by the Public Parking staff in comparison to the first half of FY12. In addition, the Administrative Services Revenue Technician is now able to research registered owner information on a more consistent basis. As indicated by the graph below, revenues increased significantly during the quarter due to legal letters being sent out in October.

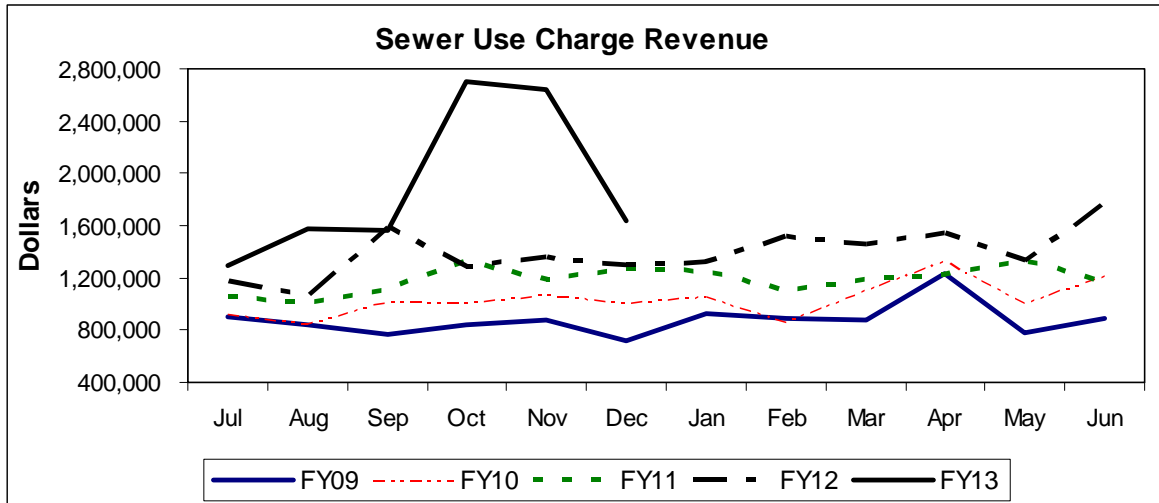


The **Water Protection Fund** ran above target at 62%. With an 11% rate increase at the beginning of July, sewer service charges were exceeding the target by \$2.2 million, and showed an increase of 47% when compared to year to date December FY12. The higher than normal revenue stream was not just due to higher rates.

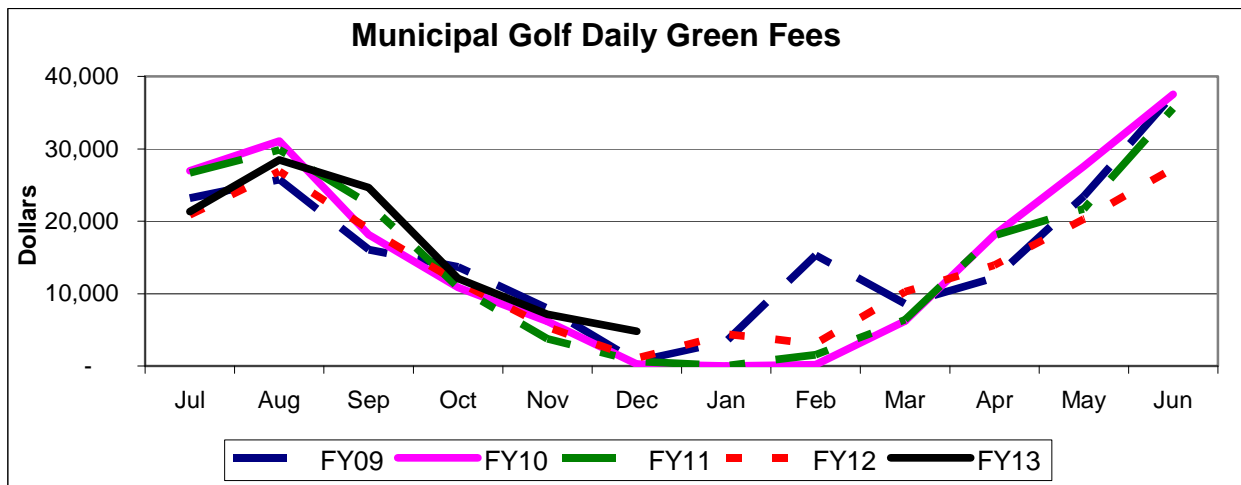
In October, the city staff took over billings for the sewer which resulted in minimal delay in receipt collections. When Missouri American Water Company was responsible for the billings there was a lag time of 45 to 60 days between billings and collections. MAWC also applied all payments to water amounts owed before applying monies toward sewer bills. As a result, amounts owed by sewer customers were disproportionate. Now sewer payments come directly to the City and City staff are making a concerted effort to collect past due amounts which are applied, correctly, to sewer charges owed. The water company will now have to start collecting their past due amounts in ways other than appropriating payments that should have gone toward past due sewer bills.

The South St. Joseph Sewer District increased only 2%, compared to others due to contract limitations. Improvements at the plant also resulted in greater efficiencies. Sewer service penalties were 12% above quarterly projections (\$39K above trend). The fund, in total, had generated \$2.3 million more than this time one year ago.

SECOND QUARTER FY2013 FINANCIAL REPORT

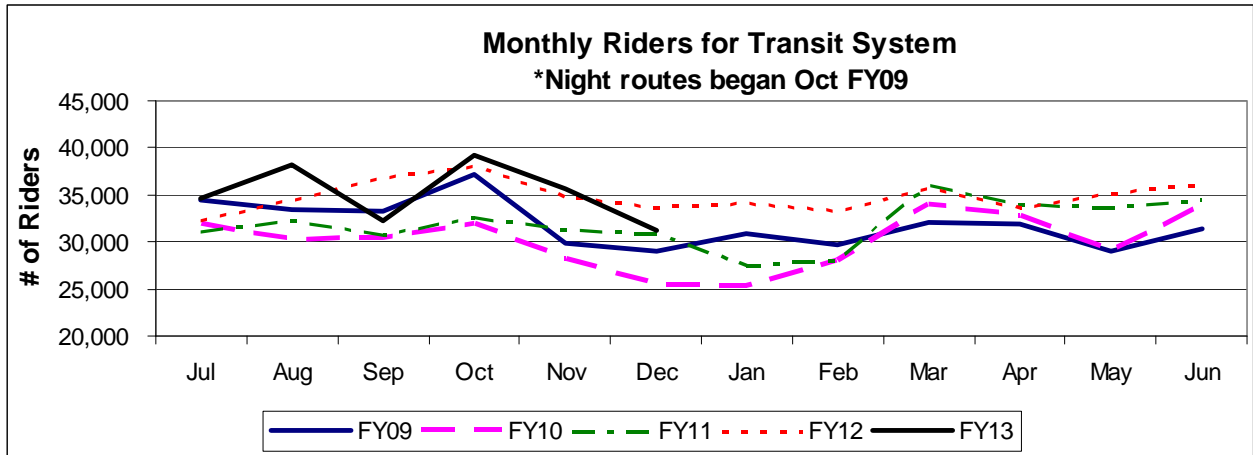


The **Municipal Golf** fund benefited from the dry summer and mild fall. Overall revenues are at 44%, and up \$24K from a year ago. Daily green fees and tournament fees were each above trend by 4%, a combined increase of \$14K when compared to this time in FY12. As shown in the graph below, the fees collected for each month were higher than the corresponding months in FY12. Golf cart rentals were under target by \$9K. The banquet/meeting room rental dropped significantly by 58% when compared to the same time in FY12. Until now this fiscal year, the facility had been a widely used addition since the renovations occurred in FY10. Driving range fees had increased by 4% compared to this time last year. Concessions, at 55% of the budget, have been a solid revenue generator since the renovations. This was an increase of \$17K from a year ago. Snow in January and February rendered the course virtually useless for those months. Therefore the fund will have four remaining months to achieve their targets for the year.



With the high fuel prices encouraging bus ridership, the **Transit** fund remained steady at 52%. Daily fare box revenues sat just above projections. Although adult ticket sales were below trend by \$8K, they were up 6% when compared to this time a year ago. Adult ticket sales had been on the decline since FY11. Senior/Handicap tickets sales were well above trend by \$16K. Advertising revenue dipped by 33% compared to one year ago. Houck Advertising has significantly reduced their monthly payments. Ticket sales commissions for Jefferson Lines were above trend at 68%, an increase of \$7K from December of FY12.

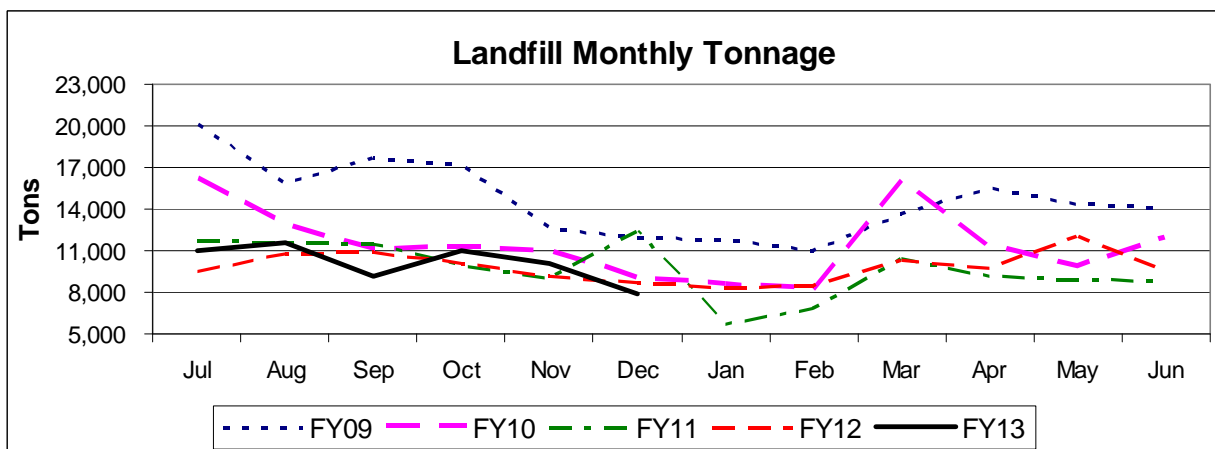
SECOND QUARTER FY2013 FINANCIAL REPORT



The **Landfill** fund revenues still remain under budget at 47%. Daily fees were under trend by \$112K which was a 7% decrease when compared to this time in FY12. Revenues have been in an overall decline with the economic conditions and after Deffenbaugh withdrew from their dumping agreement in FY09. In spite of this fact, City Council declined to institute the \$4.00 per ton increase to tipping fees as recommended by a 2011 Tipping Fee Study. Indicated by the graph below, tonnage began the year in better shape, but has been in a gradual slide since September.

Recycling revenue at landfill operations were down 49% from the same time in FY12. The main recycling site only collected 36% of its budget. Recycling revenues had been healthy since the more conveniently located recycling center opened in late March of FY11.

Gas to Energy sales has been a good addition to the fund, which has collected 69% of its budget (\$81K total).



SECOND QUARTER FY2013 FINANCIAL REPORT

II. General Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the second quarter. This should be roughly 50% expended.

General Fund

Fire Suppression had exceeded its total overtime budget by 16% and had the program overextended by \$48K. The fire department is under budget by \$50K and can cancel out the extra expense.

Amount of GF operating budget expended at year-to-date: 46.1%

Street Maintenance Fund

Amount of Streets Maintenance operating budget expended at year-to-date: 29.7%

Parks Maintenance Fund

Amount of Parks Maintenance operating budget expended at year-to-date: 35.5%

CDBG Fund

Amount of CDBG operating budget expended at year-to-date: 17.1%

Aviation Fund

Amount of Aviation operating budget expended at year-to-date: 37.4%

Parking Fund

Amount of Public-Parking operating budget expended at year-to-date: 46.8%

Sewer Fund

Amount of Sewer operating budget expended at year-to-date: 41.5%

Golf Fund

Part-time wages were at 66% of budget, an increase of \$12K from a year ago.

Several areas are significantly over budget. A majority of them should decrease during the off-season. Materials/Supplies for resale were at 75% of its full year budget. Water Services were \$34K over the mark and were \$18K more than this time in FY12. Total expenditures to date were \$11K more than last year at this time. Now at the peak off the slow season, expenses should lessen and level off somewhat before spring begins.

Amount of Golf operating budget expended at year-to-date: 58.1%

SECOND QUARTER FY2013 FINANCIAL REPORT

Transit Fund

Payroll and benefits that were booked to other services were above projections by 5%, but the total amount expensed was down \$66K from the same timeframe in FY12. The overall fund was over the 50% of budget mark by \$22K.

Amount of Transit operating budget expended at year-to-date: 50.4%

Landfill Fund

Amount of Landfill operating budget expended at year-to-date: 44.5%

SECOND QUARTER FY2013 FINANCIAL REPORT

INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended December 31, 2012. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised on October 18, 2010, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

CASH INVESTMENTS

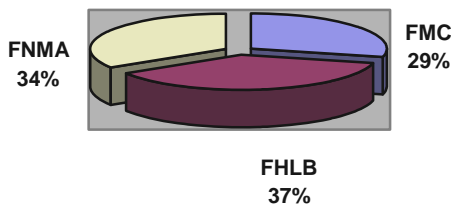
As of December 31, 2012, \$37,985,284 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, Certificate of Deposits, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities range from 0.05% to 0.14% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Obligations, U.S. Treasury Agency Obligations, Certificate of Deposits, Repurchase Agreements, Collateralized Public Deposits, Bankers' Acceptances, Commercial Paper, and Local Government Investment Pools. U.S. Treasury Obligations (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Obligations.

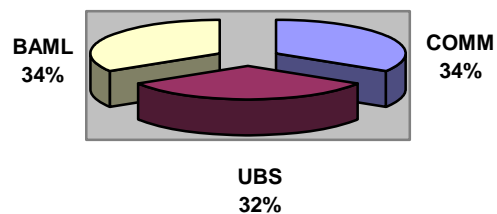
Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Obligations, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Bank of America Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes. The City's guidelines for diversification provide for a goal of no more than 50% of the City's total investment portfolio be invested in a single security type or with a single financial institution.

Investment Types



Investment Firms

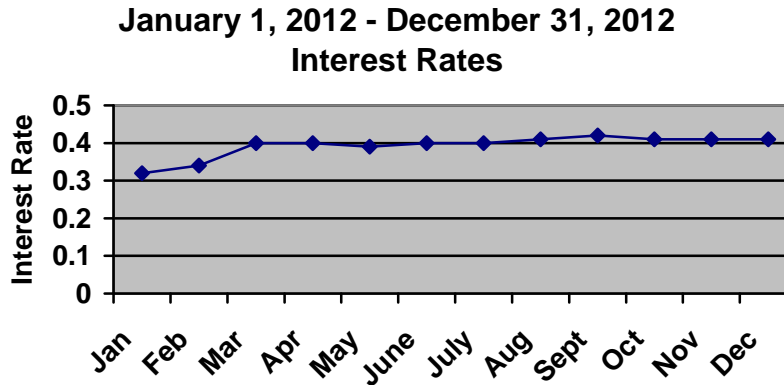


INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of December, 2012

SECOND QUARTER FY2013 FINANCIAL REPORT

was 0.41% compared to 0.33% in December, 2011. Ten of the twelve months averaged 0.40% or above. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Fiscal Year 2012/2013

Interest earned that has been distributed to the individual funds based upon the cash balance monthly average:

July, 2012	\$ 5,402.43
August, 2012	\$ 7,179.58
September, 2012	\$ 5,647.39
October, 2012	\$ 5,648.65
November, 2012	\$ 7,028.15
December, 2012	\$ 6,174.85
YTD 2013 Total	\$ 37,081.05

Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$44,652,329 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$24,176,703 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the December 31, 2012 status of city cash by type of investment, type of restriction and unrestricted cash balances.

SECOND QUARTER FY2013 FINANCIAL REPORT

CASH By Type of Investment December 31, 2012

Checking Account Balance:		\$6,667,045.53
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$12,994,788.60	
Federal Farm Credit Bank	10,995,121.67	
Federal Home Loan Bank	13,995,373.88	
		37,985,284.15
Cash and Investments		44,652,329.68
Bond Reserves (held at various institutions)		24,176,703.06
		\$68,829,032.74

CASH By Type of Investment December 31, 2012

Unrestricted Cash Balance:		
Cash	\$6,667,045.53	
Investments	37,985,284.15	
		\$44,652,329.68
Restricted Cash Balance:		
Bond Reserves (various institutions)		24,176,703.06
		\$68,829,032.74

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$44.6 million “unrestricted” cash figure above by fund and designated uses (if any).

SECOND QUARTER FY2013 FINANCIAL REPORT

CASH

UNRESTRICTED CASH BY FUND

December 31, 2012

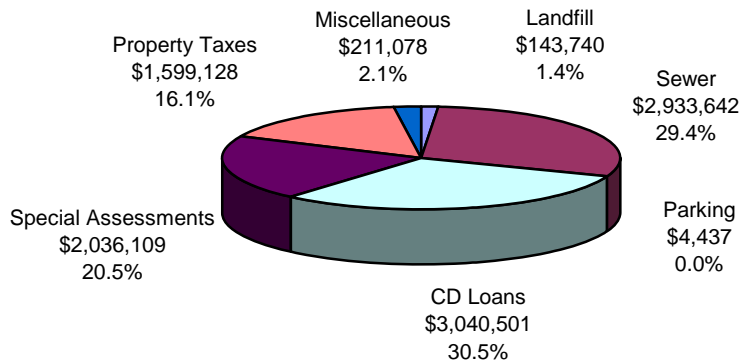
General - Cash	\$137,962.54	
Emergency	1,125,000.00	
Escrows/Grants	122,320.44	
Public Nursing/Richardson Trust	85,615.26	
Senior Center Foundation/WV/Morgan Trust	12,389.37	
Cell Phone	1,388,980.28	
Computer Reserve	382,866.62	\$3,255,134.51
<hr/>		
Street Maintenance- Cash		136,917.34
Parks, Recreation & Civic Facilities-Cash		20,050.83
CDBG- Cash		(495,770.32)
Special Allocation - Cash		1,306,204.54
Riverboat - Cash		367,592.05
Museum		136,995.74
Capital Projects - Cash		11,806,835.67
Aviation- Cash	(159,977.67)	
Escrows/Grants	7,572.00	(152,405.67)
<hr/>		
Parking - Cash	67,185.18	
Escrows	6,525.00	73,710.18
<hr/>		
Water Protection - Cash	2,728,866.66	
In House Bond Reserve	5,276,838.26	8,005,704.92
<hr/>		
Golf - Cash		(104,118.23)
Mass Transit - Cash		8,569,927.68
Landfill - Cash	4,831,803.51	
Post Closure	4,410,614.92	9,242,418.43
<hr/>		
Worker Compensation - Cash		919,167.57
Payroll - Cash		350,500.83
Library - Cash		4,591.22
St. Joseph Gateway TDD - Cash		69,156.45
Cooks Crossing CID - Cash		(3,360.50)
East Hills CID - Cash		1,935.01
CDBG Loan Funds - Cash		1,141,141.43
		<hr/>
		\$44,652,329.68
		<hr/> <hr/>

SECOND QUARTER FY2013 FINANCIAL REPORT
ACCOUNTS AND LOANS RECEIVABLE REPORT

COMMENTARY

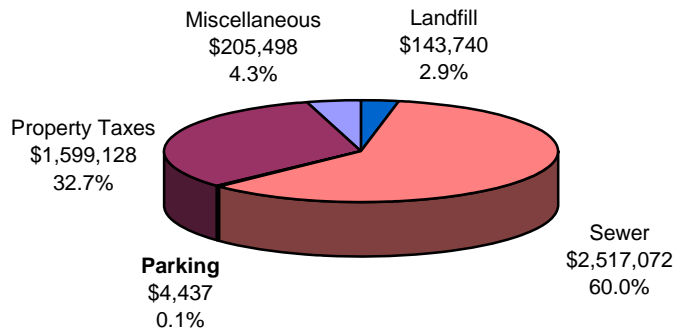
This Accounts and Loan Receivable Report covers the second quarter ended December 31, 2012. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at December 31, 2012 are \$9,968,635 broken out as follows:

**Accounts Receivable and Loan Receivable Report
For Quarter Ended December 31, 2012**



Accounts Receivables (below) are generated from routine services provided to City residents and from sewer user fees, taxes, licenses and fees. The total due on routine services, as of December 31, 2012, is \$4,892,025. Loans and Lien Receivables (\$5,076,610) are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

**Accounts Receivable
For Quarter Ended December 31, 2012
(Excludes Loans and Special Assessments)**



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

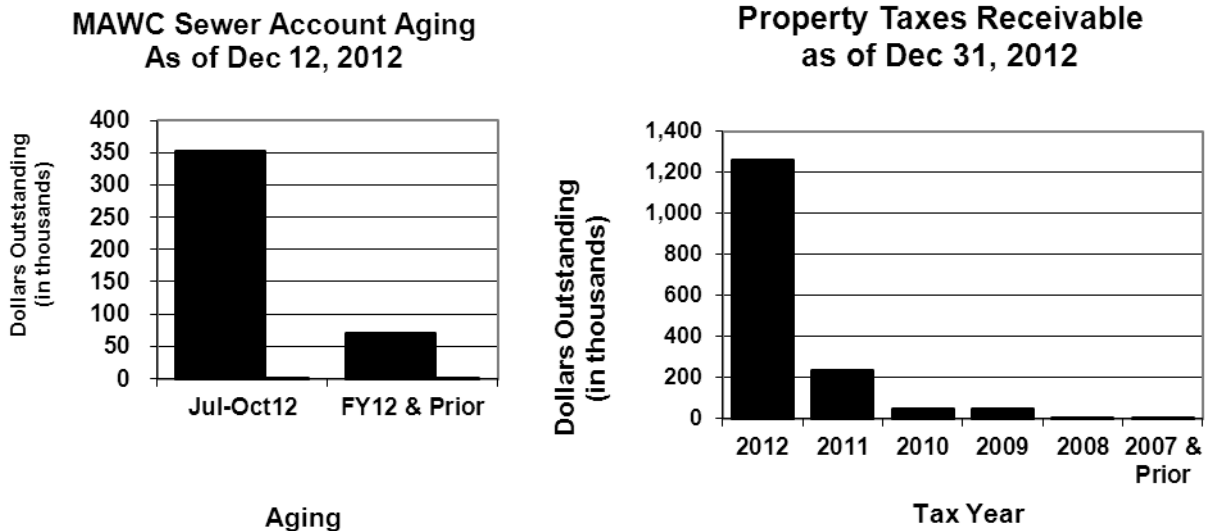
SECOND QUARTER FY2013 FINANCIAL REPORT

Water Protection Fund receivables (60%), as shown below, include City billings to South St. Joseph Industrial District, septic load processing charges, and sewer use charges billed by City staff and the balances forwarded back to us from MAWC billings.

As of December 31, 2012, total sewer receivables totaled \$2,933,642. City sewer billings totaled \$2,511,828 or 86.3%, most of which is from the new sewer user fees being billed by the City - \$1,709,613 (68.1%). (Monthly billings total approximately \$1.6M.) The remaining portion contains sewer surcharge fees billed to industrial customers – general industrial surcharge customers (\$526,413) and South St. Joseph Sewer District (\$181,780). Per contract, SSJSD has 45 days in which to remit payment of amounts due to the City, remaining on the receivable listing longer than most accounts. Their balance is current. A small portion is due from waste haulers for dump fees (\$422). We are diligently developing reports from our software and will have more detailed reports by the end of the 3rd quarter.

MAWC receivables make up a portion of the receivable as we phase out their collection activity at \$421,814, (13.7%). This includes final collections through November 17, 2012. In December, 2012 a Missouri American file containing over 5,000 accounts with balances were turned back over to the City for collection. Citizens will be given one final collection letter in the first quarter 2013 to pay those balances in full and/or ask final questions before the City turns those account balances over to our contracted collection agency.

The final portion of the receivable balance due includes the Oak Mill settlement (\$93,600). The United States Department of Justice has been notified of Oak Mill's failure to comply with the settlement schedule.



Prior Property tax receivables (32.7%), (shown above totaling \$1,599,128) include the receivables for tax years 2012 & prior. County prior tax collections from July 2012 through December 2012 total \$14,306,647, compared to \$14,245,238 for all funds in fiscal year 2012, a four tenths (.4%) percent increase.

Current Property Tax billing reports for fiscal year 2013 have been provided by the County Collector. The current receipts consist of 2012 tax collections through December, 2012 (received in January, 2013). A preliminary comparison of the current year valuations, provided by the Buchanan County Clerk's office on October 16, 2012, to 2011 tax year valuations reflects an overall decrease in assessed valuation of \$22,486,423 or expected decreased current year tax revenues of \$256,233 for all funds. This decrease is mainly due to new State legislation accelerating the rate of depreciation on business personal property. Total personal property tax assessed valuations decreased from \$270,538,631 for tax year 2011 to

SECOND QUARTER FY2013 FINANCIAL REPORT

\$237,014,417 in 2012 (-12.4%). The third quarter should paint a better picture as to whether there are protested taxes, tax supplements, etc.

Landfill Fund receivables (2.9%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports uploaded from WasteWorks (Landfill software). Total billings to date are \$910,407, a decrease of \$312,530 (-25.60%) for the same period in fiscal year 2012. Total tipping fee revenues of \$1,501,823 represent a decrease of \$107,368, (-6.7%) from fiscal year 2012. Outstanding receivables, as of December 31, 2012, total \$143,740.

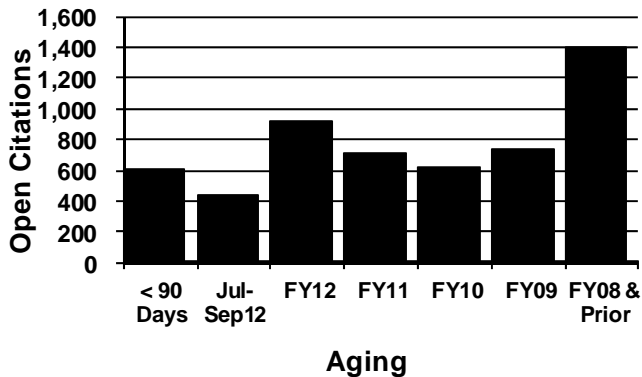
KCP&L Gas to Energy Sales began in January, 2012. Total FY13 revenue is \$81,406. Those account balances are current.

Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database, but amounts due remain uncertain as a result of requests for dismissal, those protested in Municipal Court, etc. A total of 4,483 parking citations have been written this fiscal year – 3,305 by public parking staff and 1,178 by police officers.

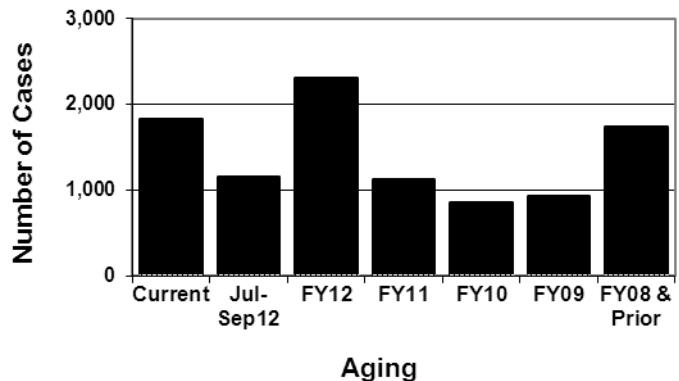
Most revenues collected in the Parking Fund are not included as a receivable due to the possibility of parking tickets being protested or of car owners requesting a trial in court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$69,918, of which \$60,487 (86.5%) are fines remitted directly to the City and from a series of collection letters generated by Administrative Services staff. A total of 4,049 letters have been mailed out this fiscal year, with 5,440 citations remaining outstanding as of December 31, 2012. After the collection letter process has been exhausted, Municipal Court summons are issued. This has resulted in remaining collections of \$9,431 (13.5%). The aging of citations is shown in the table below.

The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to assist in parking lot maintenance fees.

**Aging Open Parking Citations
as of Dec. 31, 2012**



**Municipal Court Open Cases
As of Dec 31, 2012**



Municipal Court receivables are recorded in the INCODE Court software. As of December 31, 2012, 9,915 remain open citations - a decrease of 681 citations (6%) from the previous quarter.

The table above shows the aging of open cases. As of December 31, 2012, court fines and fees collected total \$636,704, compared to \$523,640 for the same period in fiscal year 2012, a twenty-one and six-tenths (21.6%) percent increase. City retained Court revenues are \$521,143 compared to \$423,063 in fiscal year

SECOND QUARTER FY2013 FINANCIAL REPORT

2012, showing a similar increase. The citations filed for FY2013 total 10,207, compared to 8,081 for FY2012, an increase of 2,126 citations from all Departments. The largest increase (1,812) comes from the number of police officer citations filed. They have now implemented their handheld devices, much more efficient than the former manually written citations. Software vendors continue to work on an automatic link from New World Software (PD) to Municipal Court's INCODE Software.

Miscellaneous Receivables (4.3%) of the Receivables above are billed by Administrative Services. Miscellaneous billings include:

General Fund - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system, franchise taxes and PILOT taxes due per Chapter 100 agreements, Horace Mann monthly leases, Hockey Club and Figure Skating Club ice rentals, Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract

Streets Maintenance Fund – Street/utility cuts, culvert pipe cost share, street light annual assessments

Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax

Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease

Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased, franchise taxes

Payroll Fund – Retiree and Cobra insurance billings

Business Licenses/Permits are also miscellaneous receivables, but not included in the total. Most of these billings are unknown at the time of billing as many are based upon gross receipts unknown at the time of renewal.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Division and recorded in Permits Plus Software when received. A total of 2,879 new and temporary business licenses and permits have been issued since May 1, 2012, the new billing cycle. The distribution of all new business permits and licenses issued are broken down by type as follows:

Business Licenses and Permits By Type				
Fiscal Year 2013				
Type	FY2013		YTD Revenue	
	New	Temporary	FY13	FY12
Liquor licenses	27	84	\$6,345	\$6,039
Alcohol server licenses	1,132	530	\$12,190	\$15,630
Health permits/inspections	47	128	\$15,770	\$14,476
Alarm permits	255	28	\$9,491	\$8,491
Fire inspection permits	43	18	\$3,600	\$3,965
Trade licenses	141	0	\$61,400	\$60,757
Contractor licenses	7	0	\$3,800	\$3,250
Business licenses	407	32	\$128,095	\$114,146
Totals	2,059	820	\$240,691	\$226,754

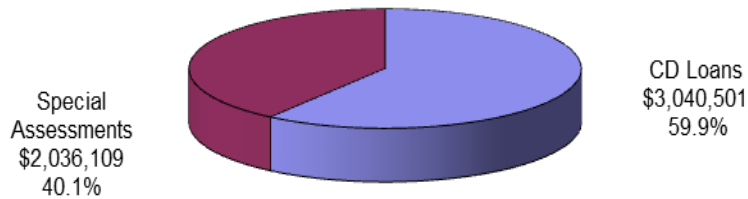
Collection efforts continue for the expired business licenses due on June 30, 2012. To date, these efforts include the original renewal application, delinquent letters, and phone calls. A summons to Municipal Court will be forthcoming for those failing to renew. To date, 31 of those business licenses remain expired.

Lien & Special Assessment receivables (40%) total \$2,145,613 include demolition liens (\$1,113,081), general code violations for weed and trash liens (\$965,280), and street and sewer improvement/use liens (\$67,252). Demolition and weed and trash liens are billed and collected by the Customer Assistance

SECOND QUARTER FY2013 FINANCIAL REPORT

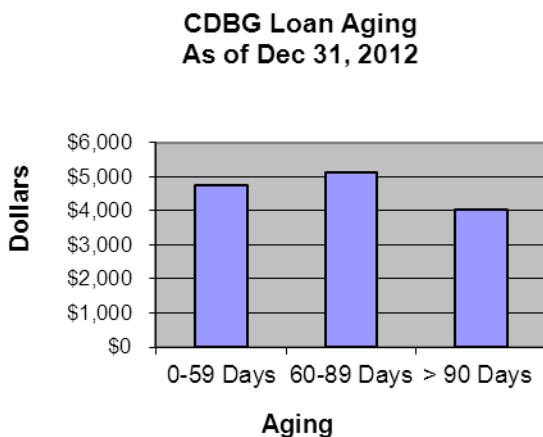
Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Administrative Services Department.

Loan & Special Assessment Accounts Receivable As of Dec. 31, 2012



Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to be issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

Fiscal Year 2013 year-to-date collections for all liens total \$60,332 compared to \$57,721 or an increase of \$2,611 (4.5%) for the same period in fiscal year 2012.



Aging of Special Assessments - Amount Due			
Period	Dollars	Dollars (%)	#
Current	3,144	0.1%	28
31-90 Days	42,036	2.0%	187
Jul-Sep12	102,045	4.8%	580
FY12	331,579	15.5%	1,330
FY11	236,240	11.0%	776
FY10	436,073	20.3%	713
FY09	121,916	5.7%	715
FY08 & Prior	872,578	40.7%	2,266
Total Outstanding	2,145,613	100.0%	6,595

Community Development (C.D.) Loan receivables (60%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$3,040,501, less than one percent (0.5%) or \$13,907 are principal/interest past due.

The Accounting Division, in the Administrative Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Accounting, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed above.

SECOND QUARTER FY2013 FINANCIAL REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000

COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts** issued in the second quarter of Fiscal Year 2013 between those limits.

10/5/2012	Sutphen Corp	\$ 5,898.18	Service Contracts for Aerial Truck 7; Aerial Ladder 5; and repairs to Truck 7 Aerial Cable (50) 15 lb CO2 Fire Extinguisher Aluminum Cylinders	IT
10/8/2012	American Fire And Safety	\$ 9,000.00	2013 Chevrolet Silverado 3/4 Ton 4x4 Crew Cab	WPF
10/8/2012	Don Brown Chevrolet	\$ 18,990.05	(450) Symantec Protection Suite V4.0 Enterprise Support Renewal	Landfill
10/10/2012	World Wide Technology	\$ 7,146.00		IT
10/10/2012	P C Mall Gov Inc	\$ 11,560.00	(20) SBY 6200 PRO I-13-2120/ 20" Dezurik PEC Valve; 12" Dezurik; Spare Actuator	IT
10/10/2012	DeZurik Inc	\$ 10,684.00	40 Hrs Rental of Crane with Hydraulic Clamshell	WPF
10/12/2012	Lawhon Construction	\$ 5,000.00		WPF
10/15/2012	SunSource	\$ 8,890.00	Rebuild Pump and Repair Motor for Aljon 14 Cases Strike Ultra (4 1 liter containers per Case)	WPF
10/15/2012	ADAPCO	\$ 21,851.06	Hydromatic 3" 5HP, 460V 3 Phase Non Clog Sewage Pump w/adapter	WPF
10/15/2012	JCI Industries Inc.	\$ 6,270.00	(2) G3 Vision 40 GB HDD ICM Simultaneous record GPS; Vision Wireless Package	WPF
10/16/2012	Kustom Signals Inc.	\$ 10,770.00		Police CA
10/18/2012	IHP Industrial Inc.	\$ 20,447.00	Remove and replace (1) damaged screw compressor; filter driers & mineral oil in circuit, freon in ACU #2 southeast quad of arena	
10/24/2012	J J and J , Inc.	\$ 9,973.60	Sod Installation on Fair #2 and #9	Golf
10/29/2012	Midwest Mobile Radio Service	\$ 9,100.00	(14) CDM 1-25 watt, UHF 4 Channel 450-510 and setup	WPF
11/8/2012	HeavyQuip	\$ 12,370.00	(2) CR5574/40X Salt Chain (Rails); (14) Proline Roller; Segment Group; Track Bolts and Nuts	Landfill
11/9/2012	Altec Industries	\$ 8,219.81	Replace Extension Boom and Repairs to 903-08	Traffic
11/9/2012	Dynamic Industrial Sales	\$ 8,579.13	Pour and finish 18 babbitt bearings for east grit chamber	WPF
11/13/2012	Key Equipment and Supply	\$ 18,873.80	Stellar Hook-Hoist	Streets
11/19/2012	Foley Equipment Company	\$ 22,132.33	Repair to Cat Engines #13, 14 & 15 at Blower Building	WPF
11/19/2012	Seaman and Schuske Metal	\$ 8,999.99	Emergency Roof Repairs to Wthe Wyeth Tootle Mansion	PW
11/20/2012	Auxier Construction	\$ 19,714.50	Heatherwood Drive Concrete Street Repair	PW

SECOND QUARTER FY2013 FINANCIAL REPORT

12/4/2012	Auxier Construction	\$ 7,145.75	Change Order 1 - Additional 101 SY pavement removal and replacement on Heatherwood Drive	PW
12/5/2012	Ace Pipe Cleaning	\$ 24,500.00	Clean Faraon Street Wet well of fat and debris from wet well surface	WPF
12/5/2012	CSH Trailers	\$ 12,970.00	Doolittle Trailer 96" Wide	WPF
12/6/2012	Madget Demolition	\$ 10,980.00	Demolition, removal & clean up of structure at 626 S 13th St	PM
12/6/2012	Madget Demolition	\$ 14,200.00	Demolition, Removal & clean up of structure at 2405 Charles St	PM
12/12/2012	Knapheide Truck Equipment	\$ 15,590.00	(2) Dump Bodies	Sewer Mtn
12/12/2012	Knapheide Truck Equipment	\$ 8,768.00	Service Body for 952-49	WP
12/13/2012	CDW Government Inc	\$ 9,330.00	500 Websense Sec Ste 1 Year	IT
12/13/2012	Cullum and Brown	\$ 6,947.28	Repair Motor in Hermetically sealed methane gas pressure booster. Replace MI (mineral insulated) cable	WPF
12/14/2012	ESRI	\$ 13,400.00	ArcGIS Server Enterprise; (5) Arcview Desktop Basic Single User and Concurrent User Maintenance; ArcEditor Desktop Standard Concurrent Use Primary and Secondary Maintenance and ArInfo Desktop Advanced Concurrent Use Primary Maintenance	IT
12/20/2012	Action Electric	\$ 5,460.00	Emergency Repairs of Bollard lights at 6th & Angelique, Repair of 44 bollard lights	Transit
12/21/2012	Field ID	\$ 6,300.00	(1) Administrator User;(3) Full Users and Quick Start	Health
12/21/2012	Auxier Construction	\$ 6,312.28	Change Order 2 - Removal and Replacement of damaged pavementand additional pavement replacement on Heatherwood Dr	PW
12/28/2012	Restoration and Waterproofing	\$ 9,675.00	Repairs to City Hall North Steps	PW

** Does not include purchase orders issued for the following:

- Community Development Rehab Loan Projects
- Gasoline Purchases
- Price Agreement Purchases
- Work Orders for Professional Services approved by a Master Agreement

SECOND QUARTER FY2013 FINANCIAL REPORT

ROUTINE BUDGET TRANSFERS

COMMENTARY

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

1. There will be no budget transfers without council authorization from/to salary & wage line items from/to other budget line items....Transfers shall be allowed within these line items.

[If the request is transferring from/to salary line items from/to non salary line items....a budget amendment ordinance is required.]

2. There will be no budget transfers without council authorization from/to employee benefits line items from/to other budget line items ...with the exception of uniform allowance, car/mileage allowance and conference/training/travel.

[If this request is transferring from/to benefit line items from/to non benefit line items...a budget amendment ordinance is required.]

3. There will be no transfers without council authorization from capital outlay line items with the exception that once budget approved capital items are purchased and there are funds remaining, these funds can be transferred. Capital items which have not been approved by the council in the budget and which exceed \$5,000, must receive council approval before they are purchased.

[If this request is transferring from a capital line item to any other line item and all budgeted capital items have not been purchased....a budget amendment ordinance is required. (Please indicate if all items have been purchased.)

[If this request is for the purchase of an unbudgeted capital item exceeding \$1,000, even though there are sufficient budgeted funds....you'll need to prepare a budget amendment ordinance.]

The following report reflects routine budget transfers for the second quarter FY2013, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

Transfer Number	Object	Expenditures Decrease	Object	Expenditures Increase	Comments
001- GENERAL FUND					
<u>30 - Police</u>					
BT021	1340	(5,000.00)	1515	5,000.00	INSURANCE CLAIM
	1480	(5,000.00)	1515	5,000.00	INSURANCE CLAIM
BT037	1390	(960.00)	1515	960.00	LIABILITY CLAIM
470 - LANDFILL FUND					
BT026	1630	<u>(107,000.00)</u>	1630	<u>107,000.00</u>	DOZER PURCHASE
		\$ (117,960.00)		\$ 117,960.00	

SECOND QUARTER FY2013 FINANCIAL REPORT

**VENDOR SERVICE CONTRACTS BY DEPARTMENT
COMMENTARY**

The report below lists all of the existing vendor contracts with the City. Unless otherwise noted, they are local vendors. List is in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Lawn Mowing for WPC	Mark's Lawn Mowing	1	2	1	Apr-2013	Apr-2014	Jan-2014	Feb-2014	PW
City Cemetery Mowing	Hughes Lawn Service	1	3	3	May-2013	May-2016	Feb-2016	Feb-2016	PH
On Call- Architectural	Riverbluff Architects	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
On Call- Architectural	Ellison Auxier Architects	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
On Call- Architectural	Goldberg Architects	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
On Call- Architectural	Creal Clark & Siefert	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
Lawn and Lot Care Services for Transit	Mark's Law Mowing	1	1	0	Apr-2013	Apr-2013	Feb-2013	2/222013	MT
Vending Machine Service	Smith Vending/Acme	1	2	1	Apr-2013	Apr-2014	Feb-2014	Mar-2014	MT
Copier Rental	ProServ	1	3	1	Apr-2013	Apr-2015	Nov-2014	Dec-2014	FS
Transit Pension Trustee Service	US Bank Institutional Trust Roeland Park, KS	1	2	1	May-2013	May-2014	Mar-2014	Apr-2014	MT
On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	4	3	Oct-2014	Oct-2017	Jun-2017	Jul-2017	PW
Backfill & Repair of Street Cuts	JD Bishop Construction	1	1	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	PW
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	LF
Employee Health	Blue Cross Blue Shield of KC	1	2	2	Jun-2013	Jul-2015	Jan-2015	Apr-2015	HR
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	1	Jun-2013	Jun-2014	Feb-2014	Mar-2014	AV
Police Pension Investment Custodian	Citizens Bank and Trust Maryville, MO	1	4	0	Dec-2012	Dec-2012	Jul-2012	Jan-2012	FS
Banking	Citizen's Bank and Trust	1	4	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	FS

SECOND QUARTER FY2013 FINANCIAL REPORT

Procurement Cards	Commerce Bank Kansas City, MO	1	4	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	FS
Financial Advisor	Piper Jaffray Leawood, KS	1	4	0	Jun-2013	Jun-2017	Mar-2017	Mar-2017	FS
Police Pension Administrative Svcs	Citizens Bank and Trust Maryville, MO	5	0	0	Dec-2012	Dec-2012	Sep-2012	Oct-2012	FS
Workers' Compensation Third Party Administrator	Thomas McGee, L.C. Kansas City, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2013	Jun-2013	None	None	HR
Workers' Compensation Excess Insurance Greater than \$350,000 per claim	Safety National Casualty Co. Brokered by Thomas McGee, L.C.	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2013	Jun-2013	None	None	HR
Workers' Compensation Bond	Safety National Casualty Co. Brokered by Thomas McGee	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2013	Jun-2013	None	None	HR
Boiler & Machinery Insurance	Chubb CBIZ BCK&W	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2012	Jun-2012	None	None	HR
Airport Liability Insurance	ACE Property & Casualty CBIZ BCK&W	1	Subject to Annual Renewal	Subject to Annual Renewal	Jun-2012	Jun-2012	None	None	HR
GASB 45 Actuarial Services	Hause Actuarial Solutions Overland Park, KS	1	4	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	FS
Merchant Card Services	U. S. Bank	1	4	0	Jun-2013	Jun-2013	Feb-2013	Apr-2013	FS
Retail Lockbox Services	Citizens Bank & Trust	1	0	0	Jun-2013	Jun-2013	Mar-2013	Apr-2013	FS
Flood Insurance	Travelers Cretcher- Lynch & Co. Kansas City, KS	1	Subject to Annual Renewal	Subject to Annual Renewal	Jul-2012	Jul-2012	None	None	HR
Emergency Sewer Repairs	Lewis Backhoe	1	5	5	Jul-2013	Jul-2018	Apr-2018	May-2018	PW
Emergency Sewer Repairs	Sprague Excavating Co	1	5	5	Jul-2013	Jul-2018	Apr-2018	May-2018	PW
Exclusive, Non- Alcoholic Beverage Products at St. Joseph Rec Center	Pepsi Beverages Company	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	PR
Temporary Labor	The Staffing Center	1	2	0	Aug-2013	Aug-2013	May-2013	Jun-2013	PR
Landfill Engineering Services	SCS Engineers Overland Park, KS	1	4	2	Aug-2013	Aug-2015	Feb-2015	Mar-2015	PW

SECOND QUARTER FY2013 FINANCIAL REPORT

Landfill Engineering Services	Aquaterra Environmental, Inc.	1	4	2	Aug-2013	Aug-2015	Feb-2015	Mar-2015	PW
Bridge Design and Structural Analysis Assistance	HDR, Inc. Kansas City, MO	1	4	2	Aug-2013	Aug-2015	Feb-2015	Mar-2015	PW
Sanitary Sewer Rehabilitaiton Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Oct-2013	Oct-2013	None	None	HR
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
City-wide Trash Service	K.I.C., Inc. dba Keep It Clean, Inc.	1	2	1	Sep-2013	Sep-2014	Mar-2014	Apr-2014	FS
Transit Long Term Disability	Todd M. Joe, Broker for Met-Life Stewartsville, MO	2	0	0	Sep-2012	Sep-2012	Jul-2012	Jul-2012	MT
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2012	Sep-2012	Jul-2012	Aug-2012	MT
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR
Asphalt Milling & Overlay	Keller Construction	1	5	3	Oct-2013	Oct-2016	Jul-2016	Aug-2016	PW
Elevator Maintenance and Repair Services	Express Elevator Agency, Missouri	1	2	0	Nov-2012	Nov-2012	Aug-2012	Sep-2012	PW
Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AD SVS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jefferson City, MO	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AD SVS
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AD SVS
Surveying Services	Midland Surveying, Inc.	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AD SVS
Realty Services	Reece & Nichols Ide Capital Realty	1	3	0	Dec-2012	Dec-2012	Aug-2012	Sep-2012	CW

SECOND QUARTER FY2013 FINANCIAL REPORT

Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2015	Dec-2015	Oct-2015	Nov-2015	MT
Primary Care for Workers Comp Injuries	OHS - COMPCARE	3	0	0	Dec-2012	Dec-2012	Oct-2012	Nov-2012	MT
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2014	Dec-2014	Oct-2014	Nov-2014	MT
Property Insurance	Great American Insurance CBIZ BCK&W	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2013	0	None	None	HR
Liability Insurance	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2013	0	None	None	HR
Uniforms	Walker Towel & Uniform Kansas City, MO	1	1	0	Jan-2013	Jan-2013	Sep-2012	Sep-2012	FS
Professional Engineering Services - WPC	Black & Veatch Corporation Kansas City, MO	1	4	0	Jan-2013	Jan-2013	Aug-2013	Aug-2013	PW
Soft Drink Concessions - Civic Arena	Cadbury Schweppes Bottling	5	0	0	Jan-2013	Jan-2013	Sep-2012	Oct-2012	PR
FAA	ATC & Airway Facilities Sector Office FAA Logistics Branch KCMO	5	0	0	Jan-2013	Sep-2013	Jun-2013	Jul-2013	AV
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	0	Jan-2013	Jan 1, 2013	Nov-2012	Dec-2012	PR
Professional Title Services	First American Title	1	4	2	Feb-2013	Feb-2015	Nov-2015	Nov-2015	PW
Employee Assistance Program	Catholic Charities	3	1 (3 year period)	0	Feb-2013	Feb-2013	Oct-2012	Nov-2012	HR
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	4	Feb-2013	Feb-2013	Oct-2012	Nov-2012	PW
Postage Machine Lease	Lineage, Inc.	1	3	3	Apr-2013	Apr-2013	Dec-2012	Dec-2012	FS
MiHo Property Lease	Reddick Farms, Inc. DeKalb, MO	1	3	0	Apr-2013	Apr-2013	Dec-2012	Dec-2012	PL
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	3	May-2013	May-2016	Jan-2016	Feb-2016	PW
Recycling Services	RSP, Inc.	2	3	3	Jun-2014	Jun-2017	Feb-2017	Apr-2017	PW
Install Cured-In-Place Pipe	Insituform Technologies	1	1	1	Jun-2013	Jun-2013	Mar-2013	Apr-2013	PW

SECOND QUARTER FY2013 FINANCIAL REPORT

Employee Dental	Ameritas Group Lincoln, NE	2	1	0	Jun-2013	Jun-2013	Jan-2013	Feb-2013	HR
TIF Advisory & Bond Counsel (Ec Dvlpmnt)	Williams & Campo, P.C. Lee's Summit, MO King Hershey, P.C. Kansas City, MO	5	0	0	Jun-2013	Jun-2013	Feb-13	Mar-13	L
Legal Services Planng and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Legal Services Planng and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Employee Life	EMC National Life Des Moines, IA	3	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	HR
Long Term Disability	CIGNA Overland Park, KS	3	0	0	Jul-2013	Jun-2013	Mar-2013	Mar-2013	HR
Patee Market Snow Removal	A C Lawn Services	3	0	0	Oct-2013	Oct-2013	Aug-2013	Aug-2013	PH
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2013	Dec-2013	Oct-2013	Nov-2013	MT
Fixed Base Operator	Express Flight, Inc. Gary Patterson Sr	10	0	0	Jan-2014	Jan-2014	None	None	AV
MO. ANG	Drop Zone Land Lease	5	1 (5 Years)	0	Jan-2014	Jan-2014	None	None	AV
Consultant	CBIZ/BCK&W	3	Optional Annual Renewal	Optional Annual Renewal	Jan-2014	Jan-2014	Oct-2013	Nov-2013	HR
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	7	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Utility Related Issued	Cunningham, Vogel & Rost St. Louis, MO	5	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2014	Sep-2014	Jul-2014	Aug-2014	MT
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2014	Oct-2014	Jul-2014	Aug-2014	AV
Self-Service Fueling Station at Rosecran	Express Flight, Inc	5	0	0	Jan-2015	Jan-2015	Oct-2014	Oct-2014	AV

SECOND QUARTER FY2013 FINANCIAL REPORT

Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course Construction and Design Related Issued	Pepsi Beverages Co	5	0	0	May-2015	May-2015	Feb-2015	Feb-2015	PR
	Seigfreid, Bingham, Levy, Selzer & Gee, P.C. Kansas City, MO	5	0	0	Jun-2015	Jun-2015	Feb-2015	Mar-2015	L
Auditing	Cochran, Head & Co.	5	0	0	Jun-2015	Jun-2015	Dec-2014	Jan-2015	FS
Bond Counsel	Gilmore and Bell Kansas City, MO	5	0	0	Jul-2015	Jun-2015	Feb-2015	Mar-2015	FS
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	0	Aug-2015	Aug-2015	Apr-2015	Apr-2015	PR
Legal Services Environmental Issues	B W Law Group	5	0	0	Jun-2016	Jun-2016	Mar-2016	Mar-2016	L
Airport Café	Cindy Tate	1	5 (1 Year)	5 (1 Year)	Aug-2013	Aug-2017	May-2017	May-2017	AV
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Oct-2016	Oct-2016	Jun-2016	Jul-2016	MT
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun-2018	Jan-2018	Mar-2018	MT
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV
Drug & Alcohol Testing	Heartland Occupational Medicine St. Joseph, MO	1	Subject to Annual Renewal	Annual Renewal		0	None	None	HR
Work Comp Initial Treatment Services	Heartland Occupational Medicine St. Joseph, MO	1	Subject to Annual Renewal	Annual Renewal		0	None	None	HR
Workers' Compensation Actuary	Towers Perrin - Tillinghast Minneapolis MN	1	Subject to Annual Renewal	Annual Renewal		0	None	None	HR

TIF PROJECT UPDATES
for Quarter Ended
Dec. 31, 2012

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,148,025	\$48,812	\$2,493,800	\$1,012,997	(\$2,580,016) Sales tax to date up 2.8% from FY2012. No new tenants.
Stockyards Redevelopment (Triumph Foods, LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$671,133	\$0	\$113,930	\$28,197	(\$756,866) Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway. Includes City, County and Franchise Tax incremental EATS. Also includes cafeteria tenant sales taxes, not previously budgeted. Triumph donates \$100,000 to SJSD for five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	105145 Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000 \$2,500,000 certified. \$200,000 withheld for façade.				\$1,757,429	\$105,145	\$0	\$160,600	\$107,947	(\$157,798) Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Much of this increase is due to increased H/M tax rate and catching up on delinquent sales tax payments.
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	N/A No PILOTS anticipated

TIF PROJECT UPDATES
for Quarter Ended
Dec. 31, 2012

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$828,842	\$120,250	\$0	\$120,000	\$81,412	(\$158,838)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18				Total EATS above. EBR (70%) - \$58,076; City infrastructure (30%) - \$23,336.	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
									No PILOTS anticipated			No construction on project as yet
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Pay As You Go - \$162,673.	\$388,150	\$0	\$13,870	\$3,168	(\$398,852)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.			Bonds - \$4,103,755.39				Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$250	\$0	\$0	\$0	(\$250)
							No reimbursement requests have been submitted.	No anticipated PILOTS for FY2012.		No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement request has been submitted.

TIF PROJECT UPDATES
for Quarter Ended
Dec. 31, 2012

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374 Per SO7279 passed 2/11/08.			Total CID Revenue - \$2,490,119 Disbursed to date: \$3,945,361 East Hills TIF - \$2,832,316 East Hills CID - \$1,113,045 TIF Costs Certified to Date: \$22,118,296 CID Costs Certified to Date: \$14,796,999	\$564,510	\$0	\$491,000	\$149,162	(\$906,348) New construction - Golden Coral. FY2012 first fiscal year in which base surpassed.
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500 \$2,463,930.29- Certified to Date	\$49,360	\$19,991	\$0	\$0	(\$29,369) Real proptry taxes being received/distributed to Developer. Few homes completed and franchise taxes being received. Other revenue source - \$500 sewer connection fee assessed per property.
Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc.	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have	\$1,355,097				\$33,739 \$1,197,597.00- Certified to Date	\$11,126	\$0	\$12,615	\$14,274	(\$9,467) Ground Round opened June, 2012. Now also includes 50% of Downtown CID Sales taxes received within this TIF.

TIF PROJECT UPDATES
for Quarter Ended
Dec. 31, 2012

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction. Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base effective	\$6,503,977 City reimbursable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).				\$1,901,024	\$8,092	\$0	\$539,000	\$294,874	(\$252,218) City Sales Tax EATS Only. FY12 - Base \$250K eliminated per Second Amended Agreement starting July 11.
Developer Agreement - Fountain Creek Approved July, 2008 Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimbursable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$1,555	\$0	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet.
Developer Agreement - Cook Crossings Approved April, 2011 Developer: St. Joseph Partners, LLC	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$.40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes	City reimbursable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - 5,470,256.02 STRA - \$615,614.73 CID - \$3,600,048 CID Special Assessments - \$1,906,890; STR (.75%) - \$1,290,521	\$0	\$0	\$0	\$29,207	New Construction area. Dick's Sporting Goods, Aldi's and Pet Smart are open. Also produced \$99,114 in CID sales taxes CID own entity, with none of the proceeds going to development itself.